

**University of Central Florida**  
**(including Medical School and Florida Center for Students with Unique Abilities)**  
**Carryforward & Fixed Capital Outlay Spending Plan Summary**

**Operating / Carryforward Spending Plans:**

2019-2020	Main	MS	FCSWUA
<b>Total E&amp;G Operating Budget</b>	\$639.4 M	\$46.1 M	\$9 M
<b>July 1, 2019 Carryforward Balance</b>	\$273.2 M	\$16.6 M	\$12.5 M
<b>7% Reserve Requirement</b>	\$45.1 M	\$6 M	\$3.3 M
<b>Carryforward Spending Plan</b>	\$228.2 M	\$16 M	\$9.3 M

Carryforward (CF) Spending Plan Highlights and Observations:

- \$37.6 M for FCO Projects
  - Utility Infrastructure Life Cycle Renewal - \$1.2 M
  - Network Upgrades – \$250,000
  - Network Upgrades Finance & Accounting Offices - \$250,000
  - Police Department Network Upgrade - \$750,000
  - Deferred Maintenance Plan - \$28.1 M
  - Chemical Warehouse - \$2 M
  - HVAC Replacement Biology Building - \$5 M
- \$47.8 M for Renovation, Repair or Maintenance Projects (including \$37.6 for FCO projects)
- \$4.1 M for Campus Security and Safety Enhancements
- \$4.4 M for Student Services, Enrollment, and Retention Efforts
- \$27.2 M for Financial Aid
- \$90.7 M for Faculty, Staff, Instructional Advising, Faculty Research and Start-up Funding
- \$12.8 M for Information Technology (ERP, Equipment, etc.)
- \$32.3 M for Other Operating Requirements Approved by the UBOT
- \$525K for Compliance Program Enhancement
- \$7.6 M for Utilities
- Does the CF spending plan include the \$17 million restoration due to be completed by the end of the fiscal year?  
**Yes, the beginning carryforward balance was adjusted to include the \$17million for the restored E&G funds.**
- Given that UCF has \$228.2 M of CF funds, many of which will not be expended until 2024; and given that the nature of expenses appear to be recurring in several instances, Board staff does not believe that UCF has demonstrated that it has “no funds available” for the building maintenance projects which the Board of Trustees has requested from the PECO LBR. Excerpt from Senate Bill 190:

2. The project represents a building maintenance project or the repair of utility infrastructure which is necessary to preserve a safe environment for students and staff, or a project that is necessary to maintain the operation of a university site, and for which the university can demonstrate that it has no funds available to complete the project from the sources designated in s. 1011.45; (i.e. carryforward)

If the Board of Governors reaches the same conclusion, it may request that UCF fund the top two PECO projects from CF, and reduce other planned CF expenditures.

Per request from BOG staff on Friday, Sept 27, we have removed the requests for PECO funding for the Howard Phillips Hall renovation (\$12.4 million) and Biological Sciences Building renovation (\$21.7 million) from the LBR and have added them to our Carryforward plan in phases over FY20 through FY23. Revised Carryforward and FCO plans will be provided to the BOG for review and approval.

**Fixed Capital Outlay Budget:**

<b>Total Approved FCO Budget</b>	\$411.4 M
<b>Total Spent/Encumbered</b>	\$344.3 M
<b>Balance</b>	\$67.1 M

Fixed Capital Outlay Highlights and Observations:

- Projects funded from a variety of sources (PECO, Carryforward, CITF)
- Carryforward used to supplement various projects.
- More descriptive information is needed on many projects to understand the type of work being contemplated.
- UCF did not provide totals on the FCO Budget submitted; while not required, this was suggested by the template provided. Thus, the FCO Spending Plan approve by the BOT and then the Board of Governors may not satisfy the requirements of FS 1013.61 “Each board shall, each year, adopt a capital outlay budget for the ensuing year in order that the capital outlay needs of the board for the entire year may be well understood by the public...”  
**Need more clarity on this comment, we believe the budget does provide totals**
- UCF is currently operating under a request from the Board that it not enter into new FCO contracts. With the approval of this budget, is it the Board’s intent that UCF may now enter new contracts for those items approved by the Board, assuming the Board approves the FCO spending plan Oct. 30th?  
**Need to clarify but I believe it was a moratorium on new construction which only 3 projects on the list are new**
- Need more detail in the New Cell Tower Project and use of operating funds.

Project is a new cell tower near the District Energy Plant IV to improve cellular coverage on-campus which will be funded primarily through those auxiliary revenues  
E&G funds: \$25,696.32 for UCF signage

- Need more detail in the Chemical Storage Facility, documenting the facility being replaced. This is not a replacement of a single facility, Project is to create a new facility (5,000gsf +/-) to provide centralized chemical storage and distribution. Currently distribution and storage is decentralized and university has identified this as a risk area.
- Need more information on Partnership IV unexpended funds. Currently under contract with a Construction Manager. Remaining funds will be used for the second building purchased (Partnership V) for minor interior and deferred maintenance improvements, this work is anticipated to be under contract January 2020 and completed by January 2021, due to military lease agreements.
- All projects with E&G listed as the fund source need more information.
  - Cell Tower: to cover future signage
  - Student Health Center Addition: \$13,906.73 to fund three Ebtron Gold Air Flow Stations (AHU)
- Need more information on the PECO component of Trevor Colburn Hall.  
Funding for demolition of Colbourn Hall  
Amount: \$518,163  
Funding source: Rem, Ren, Maint, Rep & Site Improv. (Sum of digits)
- Need more information on all projects with E&G PO&M listed as the fund source.
  - College of Sciences Replace HVAC & Control System
  - College of Business Replace HVAC Building Automated Control System
- Need UCF to reconcile the FCO projects using CF to the CF Spending Plan. This is a comment for all schools.  
  
Provided
- What is “John T. Washington”?  
The John T. Washington Center (bldg.26) also known as the breezeway, offers student services, shopping, dining. It is adjacent to the Student Union and Library buildings and requires a complete roof replacement.
- What type of project is identified as ‘Venue’?  
The original basketball arena on campus before the Convocation Center was constructed. It is currently used for volleyball games and basketball practices as well as smaller events.
- Several projects don’t describe the nature of the work, only listing the building name.

The template called for Project title and what is provided is the unique name used to identify each project in our records, we have revised the FCO to include specific building component being addressed.

- Why are there two projects both called MAE/OM same name, same Funding Source, but different project costs?

They are two parts of the same project and are listed separately solely for reconciliation purposes. BOT and BOG approved a plan for spending \$20M from carryforward for various deferred maintenance items in FY 2019, this project was part of that plan and we are actively tracking the progress of the specific \$20M in order to report back. In addition to those funds, when we were able to secure additional carryforward outside of the \$20M plan we added those funds to the total project but felt it was important to continue to list them separate since they came out of two separate allocation decisions.

- Tech Fee Projects. Can the Technology Fee be used for FCO purposes?

Tech Fee is used for upgrading existing educational spaces such as classrooms to provide improved faculty teaching or student learning experiences. A portion (less than 50%) of Tech Fee funds can be used for facilities scope (e.g., electrical, finishes, furniture) to support the overall tech fee project.

- Deferred Maintenance is listed twice, with different dollar amounts. How are these different?

This year has been a bumpy and very iterative process, we would expect future years to follow a more logical and streamlined flow, that said the explanation for this is the same as above, the first instance of deferred maintenance is the remaining portion of the \$20M in which all remaining individual items were below the \$1M threshold and therefore were lumped together. The second instance of the line item for deferred maintenance was from a different allocation decision outside of the \$20M plan. In both cases we have a full detail of all the individual projects as part of the plans.

**University of Central Florida**  
**Education and General**  
**Carryforward Spending Plan Summary**  
**Approved by University Board of Trustees**  
**September 1, 2019**

	<u>University E&amp;G</u>	<u>FCSWUA</u>	<u>UCF College of Medicine</u>
<b>A. Beginning E&amp;G Carryforward Fund Balance - July 1, 2019 :</b>			
Cash	\$ 58,288,924	\$ 16,617,537	\$ 9,068
Investments	\$ 270,736,804	\$ -	\$ 10,482,268
Accounts Receivable	\$ 111,593	\$ -	\$ 4,299,723
Less: Accounts Payable	\$ 55,889,596	\$ -	\$ 2,255,502
Less: Deferred Student Tuition & Fees	\$ -	\$ -	\$ -
<b>Beginning E&amp;G Fund Balance (Net of Payables/Receivables/Deferred Fees) :</b>	<b>\$ 273,247,725</b>	<b>\$ 16,617,537</b>	<b>\$ 12,535,557</b>
<b>7% Statutory Reserve Requirement</b> (per SB 190, 1011.45(1) F.S.)	<b>\$ 45,087,127</b>	<b>\$ 628,920</b>	<b>\$ 3,274,779</b>
<b>E. E&amp;G Carryforward Fund Balance Less 7% Statutory Reserve Requirement</b> ( Amount Requiring Approved Spending Plan ) :	<b>\$ 228,160,598</b>	<b>\$ 15,988,617</b>	<b>\$ 9,260,778</b>
<b>F. * <u>Restricted / Contractual Obligations</u></b>			
Restricted by Appropriations	\$ 7,396,848	\$ 15,988,617	\$ 2,586,095
University Board of Trustees Reserve Requirement	\$ -	\$ -	\$ -
<b>Restricted by Contractual Obligations :</b>			
Compliance Program Enhancements	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ 425,289	\$ -	\$ -
Student Services, Enrollment, and Retention Efforts	\$ 334,280	\$ -	\$ -
Student Financial Aid	\$ -	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 27,829,517	\$ -	\$ -
Faculty Research and Public Service Support and Start-Up Funding	\$ 1,424,168	\$ -	\$ 2,935,449
Library Resources	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 3,565,596	\$ -	\$ -
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 10,102,199	\$ -	\$ -
USF St. Pete Restricted Reserve-USC Funding Guarantee	\$ -	\$ -	\$ -
PECO Projects - Supplemental Funds to Complete Projects That Received Previous Appropriation (SB 190)	\$ -	\$ -	\$ -
Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190)	\$ 20,000,000	\$ -	\$ -
Replacement of Minor Facility (< or = 10,000 gsf) up to \$2M (SB 190)	\$ 240,000	\$ -	\$ -
Complete Survey-Recommended Remodeling or Infrastructure Project (Including DRS Schools) up to \$10M (SB 190)	\$ -	\$ -	\$ -
<b>Total Restricted Funds :</b> (Should agree with restricted column total on "Planned Expenditure Details" tab)	<b>\$ 71,317,897</b>	<b>\$ 15,988,617</b>	<b>\$ 5,521,544</b>
<b>G. * <u>Commitments</u></b>			
<b>Compliance, Audit, and Security</b>			
Compliance Program Enhancements	\$ 525,000	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ 2,695,880	\$ -	\$ -

**University of Central Florida  
Education and General  
Carryforward Spending Plan Summary  
Approved by University Board of Trustees  
September 1, 2019**

	<u>University E&amp;G</u>	<u>FCSWUA</u>	<u>UCF College of Medicine</u>
<b>Academic and Student Affairs</b>			
Student Services, Enrollment, and Retention Efforts	\$ 3,427,118	\$ -	\$ -
Student Financial Aid	\$ 21,826,315	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 21,408,522	\$ -	\$ 2,642,598
Faculty Research and Public Service Support and Start-Up Funding	\$ 17,429,914	\$ -	\$ 332,275
Library Resources	\$ -	\$ -	\$ -
<b>Facilities, Infrastructure, and Information Technology</b>			
Utilities	\$ 7,601,760	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 7,721,312	\$ -	\$ -
PECO Projects - Supplemental Funds to Complete Projects That Received Previous Appropriation (SB 190)	\$ -	\$ -	\$ -
Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190)	\$ 16,022,635	\$ -	\$ -
Replacement of Minor Facility (< or = 10,000 gsf) up to \$2M (SB 190)	\$ 2,743,000	\$ -	\$ -
Complete Survey-Recommended Remodeling or Infrastructure Project (Including DRS Schools) up to \$10M (SB 190)	\$ 34,000,000	\$ -	\$ -
<b>Other UBOT Approved Operating Requirements</b>			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 21,441,245	\$ -	\$ 764,361
<b>Total Commitments :</b> (Should agree with committed column total on "Planned Expenditure Details" tab)	<b>\$ 156,842,701</b>	<b>\$ -</b>	<b>\$ 3,739,234</b>
<b>H. Available E&amp;G Carryforward Balance as of September 1, 2019 :</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Please provide supplemental detailed descriptions for these multiple-item categories in sections F and G using Board of Governors template (use worksheet tab "Planned Expenditure Detail" included with this file).

**Notes :**

1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
2. **2019 Senate Bill 190 amends 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(2) states that "*Each university that retains a state operating fund carry forward balance in excess of the 7 percent minimum shall submit a spending plan for its excess carry forward balance. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter.*" 1011.45(3) adds "*A university's carry forward spending plan shall include the **estimated cost per planned expenditure and a timeline for completion of the expenditure.***" An additional tab is provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure, a completion timeline, and amount budgeted for expenditure during the current fiscal year.

**FISCAL YEAR 2019-20  
ANNUAL CAPITAL OUTLAY BUDGET  
AS OF 8/15/2019**

PROJECT TITLE	FUNDING SOURCE	TOTAL PROJECT COST	AVAILABLE APPROVED BUDGET	ENCUMBRANCES	ACTIVITY TO DATE	BALANCE	FY 19/20 PROJECTED ADDITIONAL
Roth Athletic Center - Interior Build-out	Donations	9,978,750	380,780	21,804	350,749	8,227	30,031
New Cell Tower and Equipment Building With Fenced Enclosure For Distrubuted Antenna System	Auxiliaries / E&G	1,000,000	986,252	1,160	62,441	922,651	923,811
Chemical Storage Facility (Warehouse)	E&G Carry Forward FY 19	2,000,000	2,000,000	0	0	2,000,000	500,000
Partnership IV	PECO - FY 14-17	42,000,000	42,000,000	1,325,854	35,632,416	5,041,730	4,367,584
John C. Hitt Library Expansion and Renovation Phase I	CITF - FY 13-18	38,772,476	38,772,476	5,400,287	33,080,962	291,226	5,691,514
John C. Hitt Library Renovation Phase II	CITF - FY 18-20	42,978,312	18,762,156	1,249,143	1,142,117	16,370,896	17,620,039
Roth Athletic Center - Building shell	Intercollegiate Athletics / Auxiliaries	2,423,131	2,423,131	1,247,517	1,158,202	17,412	1,264,929
Dr. Phillips Academic Center	PECO - FY 16-17	20,000,000	20,000,000	560,911	19,412,309	26,779	587,691
Dr. Phillips Academic Center	Donations	20,000,000	20,000,000	1,314,718	17,389,876	1,295,406	2,610,124
Dr. Phillips Academic Center	Auxiliaries	25,850,900	25,850,900	12,559,020	12,323,238	968,642	13,527,662
Downtown Central Energy Plant	Auxiliaries	12,751,829	12,751,829	2,671,179	9,438,025	642,625	3,313,804
Downtown Infrastructure	Auxiliaries	9,782,138	9,782,138	3,176,551	4,732,645	1,872,942	5,049,493
Downtown Student Center	Auxiliaries	5,400,000	5,400,000	2,407,467	2,378,318	614,215	3,021,682
Downtown Parking Garage	Auxiliaries	14,614,858	14,614,858	6,213,785	7,978,842	422,231	6,636,016
CREOL Phase II Expansion - Bus Loop	Auxiliaries / Contracts & Grants / PECO	7,726,560	7,726,560	1,389,487	5,863,342	473,731	1,863,218
Student Union Expansion - Phase II	Local / Auxiliaries	5,784,385	5,784,385	1,389,489	4,233,097	161,799	1,551,288
Student Union Expansion - Phase III & IV	Local / Auxiliaries	12,230,841	12,230,841	10,531,479	1,512,672	186,690	10,718,169
Research I	PECO - FY 10-11 / AUX / C&G	53,571,853	53,571,853	1,340,664	51,346,641	884,548	1,846,647
Student Health Center Addition	Auxiliaries / E&G	3,994,573	3,994,573	4,149	3,898,607	91,817	95,966
Parking Garage C Expansion	Auxiliaries	8,832,922	8,832,922	45,742	8,714,506	72,674	45,742
Trevor Colbourn Hall	Auxiliaries / PECO	38,745,100	38,745,100	1,727,106	36,847,314	170,681	1,727,106
District Energy IV Plant	Auxiliaries	14,591,896	14,591,896	113,711	13,178,502	1,299,683	1,413,395
Roth Athletic Center - Relocate utilities	Auxiliaries	2,000,000	2,000,000	176,303	1,590,812	232,886	409,188
College of Sciences - Replacement of HVAC & Control System	E&G PO&M / PECO	1,500,000	1,500,000	107,514	77,797	4,970	112,484
Visual Arts Building -Renovation/HVAC	E&G Carry Forward FY 18	1,800,000	1,800,000	123,000	5,000	1,672,000	1,795,000
College of Business - Replace HVAC Control System	E&G PO&M	1,000,000	347,475	95,611	41,848	210,016	305,627
Millican Hall - HVAC Renovation/Replacement - Phase I	E&G Carry Forward FY 18	1,500,000	1,500,000	0	0	1,500,000	250,000
John T. Washington - Roof Replacement	Auxiliaries	2,000,000	115,069	61,630	41,235	12,204	73,834
Venue - Roof Replacement	Local / Auxiliaries	1,000,000	521,335	21,320	312,140	187,876	209,195
Communication and Media Building - Rooftop units replacement	PECO	2,000,000	0	0	0	0	400,000
CREOL - Lab Air Automated Systems Upgrades	Auxiliaries	1,100,000	0	0	0	0	0
MAE/OM - Laboratory Building Automated Systems Upgrades	E&G Carry Forward FY 18	1,150,000	0	0	0	0	0
MAE/OM - Laboratory Building Automated Systems Upgrades	E&G Carry Forward FY 18	800,000	0	0	0	0	100,000
CREOL - Building Automated Systems Upgrades	E&G Carry Forward FY 18	750,000	750,000	0	0	750,000	150,000
Building Automated System Upgrades - Miscellaneous under \$1M	Auxiliaries	2,822,000	0	0	0	0	0
Mathematical Sciences Renovation	E&G Carry Forward FY 18	1,000,000	1,000,000	171,582	664,395	164,023	335,605
Rem, Ren, Maint, Rep & Site Improv	PECO - FY 17-18	3,826,824	3,826,824	0	593,462	3,233,362	3,233,362
Rem, Ren, Maint, Rep & Site Improv	PECO - FY 18-19	5,499,731	5,499,731	0	0	5,499,731	0
Communication and Media Building Renovation	Auxiliaries	5,750,000	5,750,000	2,494,448	3,174,190	81,361	2,575,810
Spectrum Stadium - Rust Remediation Hot Spot	Local / Auxiliaries	1,055,354	1,055,354	82,459	714,986	257,908	340,367
Tech Fee Projects	Technology Fee	2,000,000	0	0	0	0	1,600,000
Communication and Media Building - Roof Top Units Replacement	E&G Carry Forward FY 16	912,676	912,676	912,676	0	0	912,676
Critical Security Upgrades	E&G Carry Forward FY 18	1,000,000	1,000,000	0	0	1,000,000	1,000,000
Stadium AV	Intercollegiate Athletics / Auxiliary	5,759,875	5,759,875	32,324	5,668,878	58,672	90,996
Information Technology (Network Upgrades)	E&G Carry Forward FY 18	1,250,000	1,250,000	0	0	1,250,000	1,250,000
Utilities Infrastructure	E&G Carry Forward FY 18	1,266,600	2,028,600	0	0	2,028,600	2,028,600
Biology Building - Renovation for biology growth chamber and specimen storage	E&G Carry Forward FY 18	1,128,932	1,110,000	111,240	9,214	989,547	1,100,786
Stadium Enhancements	Auxiliaries	1,448,683	1,448,683	0	0	1,448,683	1,448,683
Nicholson School of Communication - Roof Re-coating	PECO	1,150,000	1,150,000	18,170	55,960	1,075,870	1,094,040
Various roof work under \$1M each	PECO / Auxiliaries	1,700,000	0	0	0	0	0
Deferred Maintenance - Miscellaneous under \$1M each	E&G Carry Forward FY 18	13,115,000	1,735,000	696,268	0	1,038,732	2,150,000
Campus - Storm water work various locations	E&G Carry Forward FY 18	1,250,000	1,250,000	330,329	0	919,671	1,250,000
Utility Building - Replace campus transit Chilled Water distribution pipe with HDPE or ductile iron pipe	E&G Carry Forward FY 18	1,300,000	1,300,000	0	0	1,300,000	300,000
John C. Hitt Library - Boiler Replacement	E&G Carry Forward FY 18	1,285,000	1,285,000	0	0	1,285,000	700,000
Biology Building renovation (removed from PECO list to be funded from carryforward per BOG)	E&G Carry Forward FY 19	21,600,000	5,000,000	299,722	284,056	4,416,222	1,600,000
Howard Phillips Hall renovation (removed from PECO list to be funded from carryforward per BOG)	E&G Carry Forward FY 19	12,400,000	0	0	0	0	1,200,000
<b>TOTALS</b>		<b>498,151,199</b>	<b>408,788,553</b>	<b>60,425,819</b>	<b>283,908,794</b>	<b>64,453,941</b>	<b>112,422,164</b>

**University of Central Florida**  
**Carryforward Plan and Fixed Capital Outlay Budget Reconciliation**  
**2019-20**

	Carryforward Plan 10/2/19	Fixed Capital Outlay 10/2/19	Difference	Explanation
Deferred maintenance plan	\$ 28,150,000			
Millican Hall Phase I		\$ 1,500,000		
MAE/OM - Laboratory Building Automated Systems Upgrades		800,000		
CREOL - Building Automated Systems Upgrades		750,000		
Deferred Maintenance - Miscellaneous under \$1M each		13,115,000		
Campus - Storm water work various locations		1,250,000		
Utility Building - Replace campus transit Chilled Water distribution pipe with HDPE or ductile iron pipe - Phase I		1,300,000		
John C. Hitt Library - Boiler Replacement		1,285,000		
Visual Arts Building		1,800,000		
Biology Building - Renovation for biology growth chamber and specimen storage		1,128,932		
	<u>28,150,000</u>	<u>22,928,932</u>	\$ 5,221,069	Consists of many small individual projects not required to be listed on FCO budget.
Biology Building renovation (removed from PECO request to be funded from carryforward per BOG)	21,600,000	21,600,000	-	
Howard Phillips Hall renovation (removed from PECO request to be funded from carryforward per BOG)	12,400,000	12,400,000	-	
	<u>34,000,000</u>	<u>34,000,000</u>	-	
Information Technology (Network Upgrades)		1,250,000		
Network Upgrades	250,000			
Network Upgrades Finance & Accounting Offices	250,000			
Police Department Network Upgrade	750,000			
	<u>1,250,000</u>	<u>1,250,000</u>	-	
Chemical Warehouse	2,000,000	2,000,000	-	
Mathematical Sciences Renovation		1,000,000	(1,000,000)	Ongoing projects funded from prior year carryforward (not part
Communication and Media Building - Roof Top Units Replacement		912,676	(912,676)	↓
MAE/OM - Laboratory Building Automated Systems Upgrades		1,150,000	(1,150,000)	
Utilities Infrastructure		1,266,600		
Utility infrastructure life cycle renewal	1,177,000			
	<u>1,177,000</u>	<u>1,266,600</u>	(89,600)	Unreconciled difference
Critical Security Upgrades	1,000,000	1,000,000	-	
	<u>\$ 67,577,000</u>	<u>\$ 65,508,208</u>	<u>\$ 2,068,793</u>	
	-	1		

**NOTE:** Differences are primarily due to transitioning to the new reporting requirements. In the future, the university intends to use consistent descriptions, and break out line items as needed in order to facilitate reconciling the two reports.