



Student Debt in the State University System of Florida

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Today's Presentation



Cost of Attendance
Student Debt Trends
Loan Default Rates

National Headlines



FORTUNE

America's Student Loan Debt Crisis Is About to Get Much Worse

EDITORS' PICK | 11,633 views | Feb 3, 2020, 06:51pm



Student Loan Debt Statistics In 2020: A Record \$1.6 Trillion

BUSINESS INSIDER

11 mind-blowing facts that show just how dire the student-loan crisis in America is

Hillary Hoffower and Allana Akhtar Oct 11, 2019, 11:17 AM



PERSONAL FINANCE



More student loan borrowers carry six-figure balances

PUBLISHED FRI, JUL 12 2019-12:05 PM EDT | UPDATED FRI, JUL 12 2019-4:59 PM EDT

Annie Nova @ANNIEREPORTER

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THE WALL STREET JOURNAL.

IDEAS | THE SATURDAY ESSAY

The Long Road to the Student Debt Crisis

A series of well-intentioned government decisions since the 1960s has left us with today's out-of-control higher education market.

The student loan debt is \$1.6 trillion and people are struggling to pay it down



By Harmeet Kaur, CNN

Updated 4:17 PM ET, Sun January 19, 2020



The Washington Post

Personal Finance • Perspective

There seems to be no end to the rise in student loan debt



Florida Resident Undergraduates System Estimate

EXPENSE	AMOUNT	PERCENT
BOOKS & SUPPLIES	\$1,200	5%
TRANSPORTATION	\$1,700	8%
OTHER EXPENSES	\$3,000	13%
TUITION & FEES	\$6,100	27%
ROOM & BOARD	\$10,700	47%
TOTAL	\$22,700	100%

Source: Board Office of Data Analytics analysis of cost of attendance data submitted to Board office.
Reflects students enrolled at least full-time and living on campus.

Student Debt Trends



Florida Resident Undergraduates

ACADEMIC YEARS	TOTAL STUDENTS	STUDENTS W/ LOANS	STUDENTS W/O LOANS	PERCENT WITHOUT LOANS
2014-15	284,565	119,892	164,673	58%
2015-16	287,808	117,083	170,725	59%
2016-17	289,194	113,789	175,405	61%
2017-18	291,099	106,923	184,176	63%
2018-19	292,735	97,265	195,470	67%

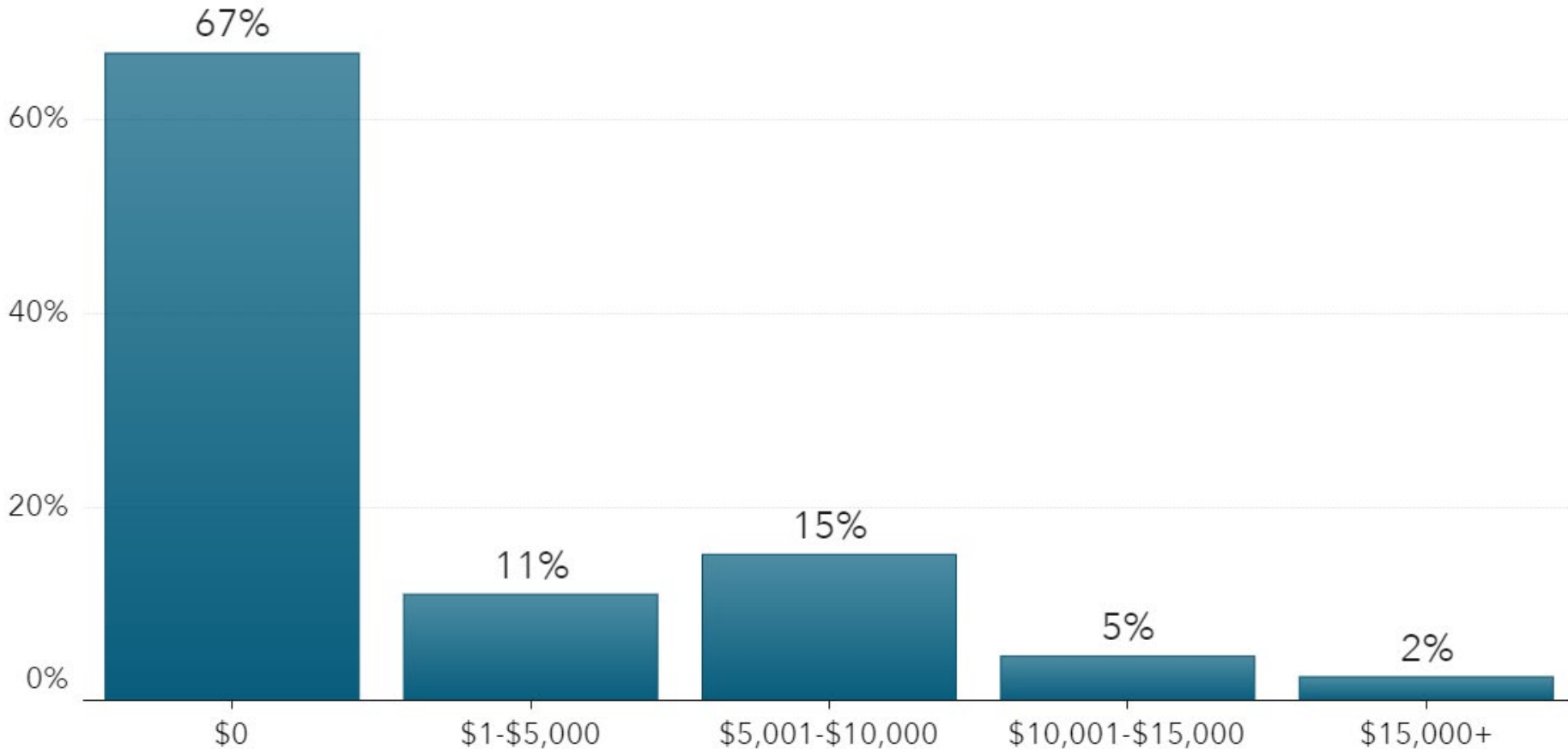
TOTAL ANNUAL LOANS	AVG. LOANS: STUDENT W/ LOANS	AVG. LOANS: ALL STUDENTS
\$883.5M	\$7,370	\$3,100
\$852.4M	\$7,280	\$2,960
\$835.1M	\$7,340	\$2,890
\$776.1M	\$7,260	\$2,670
\$695.0M	\$7,140	\$2,370

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

Average Annual Debt

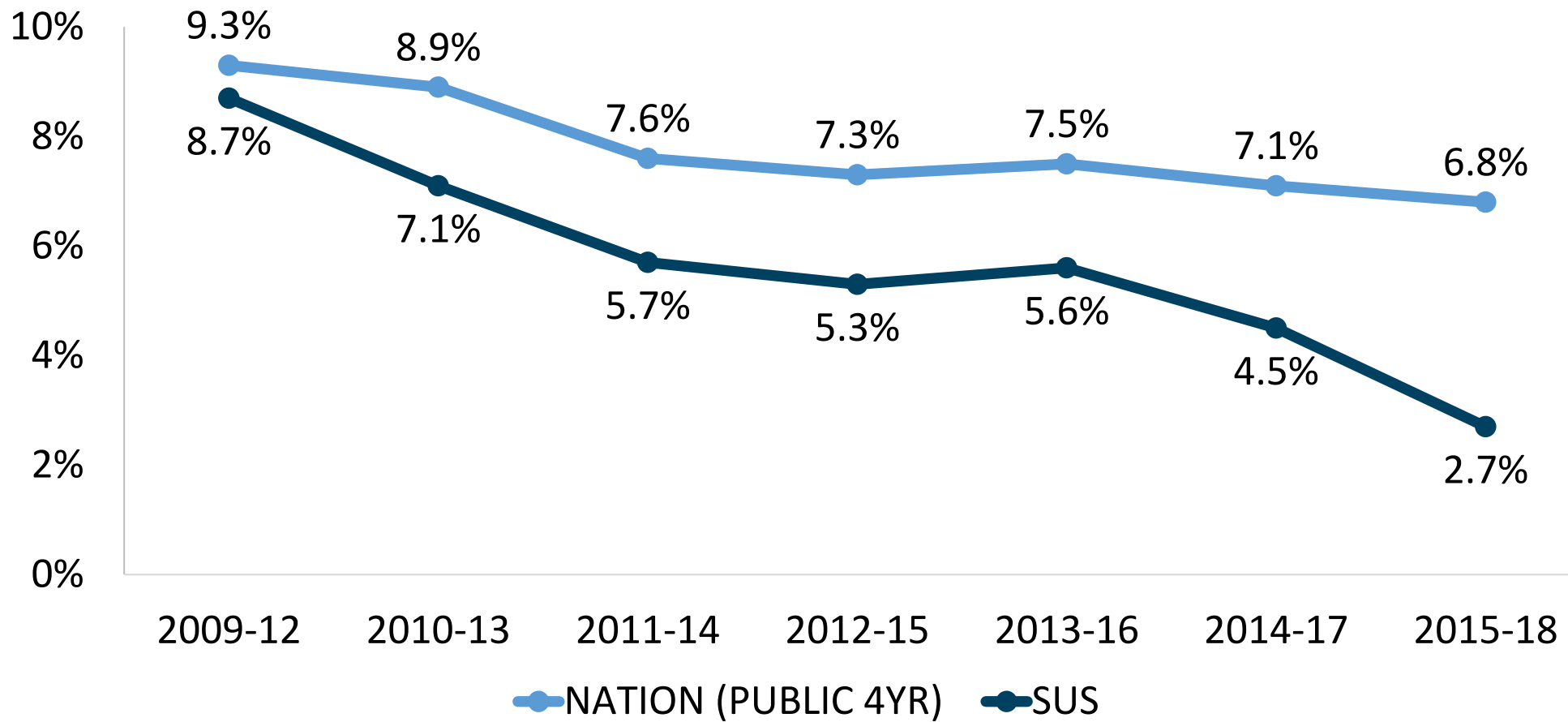


Florida Resident Undergraduates: 2018-19



Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

Loan Default Rate Trend



Board Office of Data Analytics analysis of U.S. Department of Education official cohort default rates



Fewer SUS students are taking out loans



11,000 fewer students took out loans in 2018-19 compared to 2017-18



2/3 of students did NOT take out any loans

Loan default rate for SUS students is 2.7%



Trending down:
6% pt drop since 2012



4% pts **below** the national average



Trends in average loan amount

Characteristics of borrowers



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