



Overview of PBF#3: Cost to Student and College Affordability

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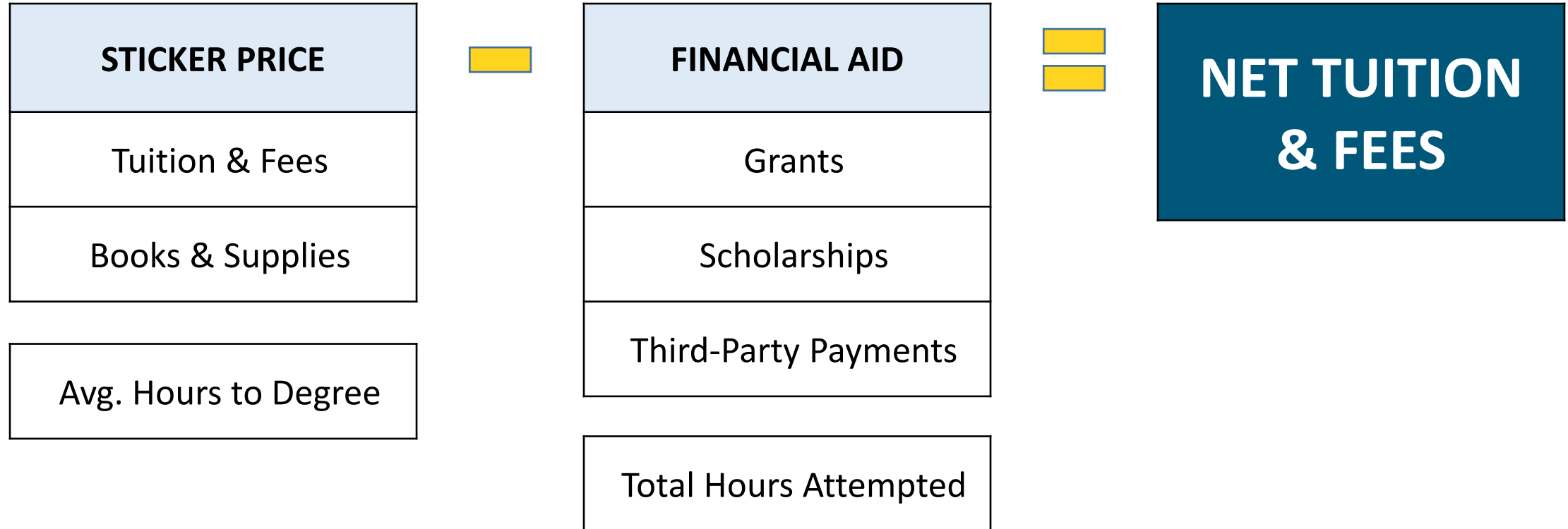
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Today's Presentation



Overview of PBF#3 Metric
Trends of PBF#3 Inputs
What Impacts PBF#3 Performance

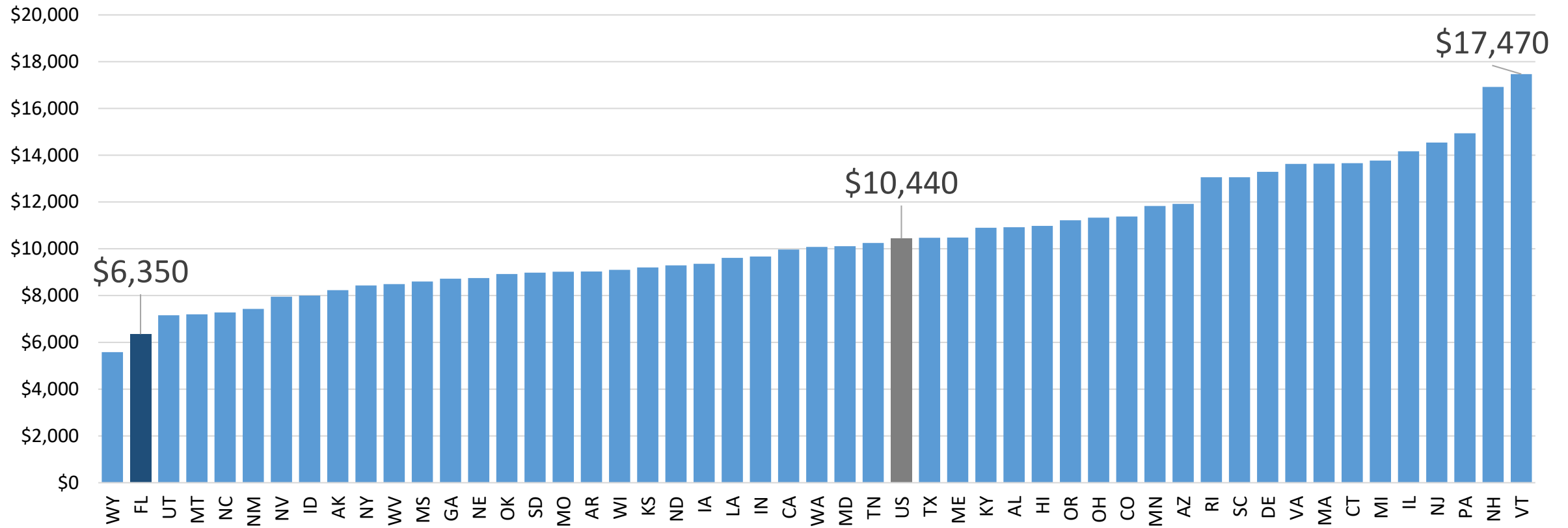
PBF#3 Methodology



Tuition & Fees



Average Tuition & Fees at Public Four-Year Institutions by State: 2019-20



Source: College Board Trends in College Pricing

PBF#3 Performance



ACTUAL YEAR	ACCOUNTABILITY PLAN YEAR	PBF#3 OUTCOME
2014-15	2016	\$14,840
2015-16	2017	\$14,840
2016-17	2018	\$13,760
2017-18	2019	\$9,400
2018-19	2020	TBD

Source: 2019 Florida Board of Governors System Accountability Plan

PBF#3 Trends: Cost



ACTUAL YEAR	PLAN YEAR	TUITION & FEES	BOOKS & SUPPLIES	AVG. CREDITS FOR 120 HR DEGREE
2013-14	2015	\$210.86	\$40.25	132.37
2014-15	2016	\$211.36	\$40.83	128.80
2015-16	2017	\$211.97	\$41.67	127.96
2016-17	2018	\$212.05	\$41.67	126.58
2017-18	2019	\$212.04	\$41.67	124.47
2018-19	2020	TBD	TBD	TBD

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

PBF#3 Trends: Total Aid



ACTUAL YEAR	PLAN YEAR	GRANTS	SCHOLARSHIPS	3 RD PARTY PAYMENTS	WAIVERS	TOTAL
2014-15	2016	\$621.8M	\$345.9M	--	\$14.8M	\$982.5M
2015-16	2017	\$633.1M	\$339.3M	--	\$18.3M	\$990.6M
2016-17	2018	\$639.8M	\$341.8M	\$37.6M	\$21.8M	\$1,041.0M
2017-18	2019	\$746.8M	\$467.7M	\$38.1M	\$23.7M	\$1,276.2M
2018-19	2020	\$800.5M	\$615.7M	\$37.4M	\$27.2M	\$1,480.9M

5-YR CHANGE (\$)	--	\$178.7M	\$269.8M	--	\$12.4M	\$498.4M
5-YR CHANGE (%)	--	29%	78%	--	84%	51%

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

PBF#3 Trends: Grants



ACTUAL YEAR	PLAN YEAR	PELL (FED.)	INST.	FSAG (STATE)	OTHER	TOTAL
2014-15	2016	\$431.1M	\$111.9M	\$48.4M	\$30.4M	\$621.8M
2015-16	2017	\$429.3M	\$123.6M	\$49.0M	\$31.1M	\$633.1M
2016-17	2018	\$423.1M	\$132.3M	\$51.1M	\$33.3M	\$639.8M
2017-18	2019	\$460.2M	\$123.4M	\$121.3M	\$41.8M	\$746.8M
2018-19	2020	\$504.2M	\$137.4M	\$121.8M	\$37.1M	\$800.5M

5-YR CHANGE (\$)	--	\$73.1M	\$25.5M	\$73.4M	\$6.7M	\$178.7M
5-YR CHANGE (%)	--	17%	23%	152%	22%	29%

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

PBF#3 Trends: Scholarships



ACTUAL YEAR	PLAN YEAR	BRIGHT FUTURES (FAS)	BRIGHT FUTURES (FMS)	INST.	OTHER	TOTAL
2014-15	2016	\$89.9M	\$116.0M	\$92.3M	\$47.7M	\$345.9M
2015-16	2017	\$89.3M	\$96.4M	\$98.4M	\$55.1M	\$339.3M
2016-17	2018	\$91.1M	\$78.6M	\$112.6M	\$59.5M	\$341.8M
2017-18	2019	\$229.5M	\$68.8M	\$108.6M	\$60.8M	\$467.7M
2018-19	2020	\$301.4M	\$139.3M	\$108.9M	\$66.1M	\$615.7M

5-YR CHANGE (\$)	--	\$211.5M	\$23.3M	\$16.6M	\$18.4M	\$269.8M
5-YR CHANGE (%)	--	235%	20%	18%	39%	78%

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

Impact of Potential Changes



“What if” scenario on change to...

TUITION & FEES (OR TEXTBOOKS) per credit hour

CURRENT (2017-18)	\$212.04	\$212.04	\$212.04	\$212.04	\$212.04
CHANGE	-\$5.00	-\$1.00	\$0.00	+\$1.00	+\$5.00
NEW	\$207.04	\$211.04	\$212.04	\$213.04	\$217.04

CURRENT PBF#3 (2017-18)	\$9,400	\$9,400	\$9,400	\$9,400	\$9,400
CHANGE	-\$620 (-7%)	-\$120 (-1%)	No change	+\$120 (+1%)	+\$620 (+7%)
“NEW PBF#3”	\$9,280	\$9,280	\$9,400	\$9,520	\$10,020

Source: Board Office of Data Analytics analysis of 2019 Accountability Plan data

Impact of Potential Changes



“What if” scenario on change to...

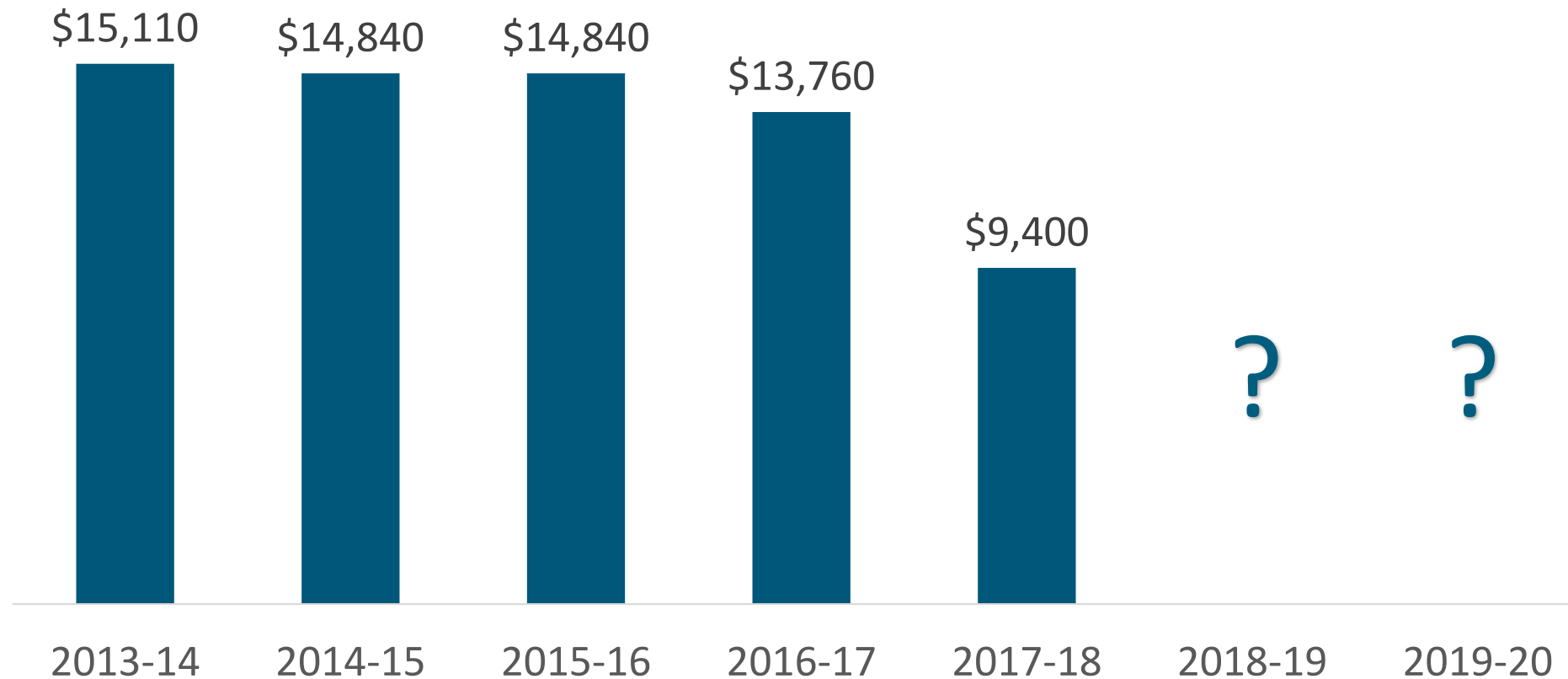
FINANCIAL AID (including Bright Futures, inst. dollars, FSAG, Pell, etc.)

CURRENT (2017-18)	\$1,266M	\$1,266M	\$1,266M	\$1,266M	\$1,266M
CHANGE	-\$50M	-\$10M	\$0.00	+\$10M	+\$50M
NEW	\$1,216M	\$1,256M	\$1,266M	\$1,276M	\$1,316M

CURRENT PBF#3 (2017-18)	\$9,400	\$9,400	\$9,400	\$9,400	\$9,400
CHANGE	+\$880 (9%)	+\$170 (+2%)	<i>No change</i>	-\$180 (-2%)	-\$880 (-8%)
“NEW PBF#3”	\$10,280	\$9,570	\$9,400	\$9,220	\$8,520

Source: Board Office of Data Analytics analysis of 2019 Accountability Plan data

Cost to Student Outlook



Source: 2019 Florida Board of Governors System Accountability Plan



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