

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
Strategic Planning Committee  
January 27, 2021**

**SUBJECT:** Financial Aid 2021 Update

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**PROPOSED COMMITTEE ACTION**

For Information

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution

**BACKGROUND INFORMATION**

The issue of rising student debt levels has made national headlines in the last few years; however, the Florida story is different. Through investments made in higher education by the Governor and legislature, Florida has held tuition and fees flat since 2014-2015 while financial aid has increased to historic highs. These efforts have resulted in the average cost for a bachelor's degree to be less than \$10,000. Nationally, other colleges and universities have seen a 14% increase in tuition since 2014-15. In 2018-19, 67% of the System's resident undergraduates did not report any loans, up from 58% in 2014-15.

Mr. Troy Miller, Deputy Chief Data Officer, will provide additional details on financial aid for the System's resident undergraduate population.

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**Supporting Documentation Included:** None

**Facilitators/Presenters:** Mr. Troy Miller