



Student Financial Aid Update

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Gift Aid Trend



Florida Resident Undergraduates

ACTUAL YEAR	PLAN YEAR	GRANTS	SCHOLARSHIPS	3 RD PARTY PAYMENTS	WAIVERS	TOTAL
2015-16	2017	\$633.1M	\$339.3M	--	\$18.3M	\$990.6M
2016-17	2018	\$639.8M	\$341.8M	\$37.6M	\$20.3M	\$1,006.1M
2017-18	2019	\$746.8M	\$467.7M	\$38.1M	\$23.7M	\$1,276.2M
2018-19	2020	\$800.5M	\$615.7M	\$37.4M	\$27.2M	\$1,480.9M
2019-20	2021	\$885.7M	\$703.2M	\$39.2M	\$28.0M	\$1,656.1M

1-YR CHANGE (\$)	--	\$85.2M	\$87.6M	\$1.8M	\$0.8M	\$175.3M
1-YR CHANGE (%)	--	11%	14%	5%	3%	12%
5-YR CHANGE (\$)	--	\$252.7M	\$364.0M	\$39.2M	\$9.8M	\$665.6M
5-YR CHANGE (%)	--	40%	107%	--	53%	67%

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

Student Debt Trend



Florida Resident Undergraduates

ACADEMIC YEARS	TOTAL STUDENTS	STUDENTS W/ LOANS	STUDENTS W/O LOANS	PERCENT WITHOUT LOANS
2015-16	287,808	117,083	170,725	59%
2016-17	289,194	113,789	175,405	61%
2017-18	291,099	106,923	184,176	63%
2018-19	292,735	97,265	195,470	67%
2019-20	292,320	88,706	203,614	70%

TOTAL ANNUAL LOANS	AVG. LOANS: STUDENT W/ LOANS	AVG. LOANS: ALL STUDENTS
\$852.4M	\$7,280	\$2,960
\$835.1M	\$7,340	\$2,890
\$776.1M	\$7,260	\$2,670
\$694.9M	\$7,140	\$2,370
\$632.2M	\$7,130	\$2,160

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

Grants Trend



Florida Resident Undergraduates

ACTUAL YEAR	PLAN YEAR	PELL (FED.)	GRANTS (INST.)	FSAG (STATE)	CARES (FED.)	OTHER	TOTAL
2015-16	2017	\$429.3M	\$123.6M	\$49.0M	--	\$31.1M	\$633.1M
2016-17	2018	\$423.1M	\$132.3M	\$51.1M	--	\$33.3M	\$639.8M
2017-18	2019	\$460.2M	\$123.4M	\$121.3M	--	\$41.8M	\$746.8M
2018-19	2020	\$504.2M	\$137.4M	\$121.8M	--	\$37.1M	\$800.5M
2019-20	2021	\$506.5M	\$144.9M	\$122.1M	\$74.4M	\$37.8M	\$885.7M

1-YR CHANGE (\$)	--	\$2.3M	\$7.5M	\$0.3M	\$74.4M	\$75.1M	\$85.2M
1-YR CHANGE (%)	--	0%	5%	0%	100%	202%	11%
5-YR CHANGE (\$)	--	\$77.2M	\$21.3M	\$73.1M	--	\$81.1M	\$252.7M
5-YR CHANGE (%)	--	18%	17%	149%	--	261%	40%

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

Scholarships Trend



Florida Resident Undergraduates

ACTUAL YEAR	PLAN YEAR	Bright Futures (FAS)	Bright Futures (FMS)	SCHOLARSHIPS (INST.)	OTHER	TOTAL
2015-16	2017	\$89.3M	\$96.4M	\$98.4M	\$55.1M	\$339.3M
2016-17	2018	\$91.1M	\$78.6M	\$112.6M	\$59.5M	\$341.8M
2017-18	2019	\$229.5M	\$68.8M	\$108.6M	\$60.8M	\$467.7M
2018-19	2020	\$301.4M	\$139.3M	\$108.9M	\$66.1M	\$615.7M
2019-20	2021	\$347.1M	\$169.4M	\$117.1M	\$69.7M	\$703.3M

1-YR CHANGE (\$)	--	\$45.7M	\$30.1M	\$8.2M	\$3.6M	\$87.6M
1-YR CHANGE (%)	--	15%	22%	8%	5%	14%
5-YR CHANGE (\$)	--	\$257.8M	\$72.9M	\$18.7M	\$14.6M	\$364.0M
5-YR CHANGE (%)	--	289%	76%	19%	27%	107%

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

Highlights



\$2,160 Average loan amounts by Florida resident undergraduates are down five years in a row

70% Over two-thirds of Florida resident undergraduates are attending state universities without taking a loan

\$75M Bright Futures scholarships to SUS students was \$516M in 2019-20, up \$75M from 2018-19

2nd Lowest in-state tuition for public 4-year institutions in the nation



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