

**A RESOLUTION INCORPORATING ADDITIONAL
HOUSING FACILITIES INTO THE HOUSING SYSTEM
OF THE UNIVERSITY OF CENTRAL FLORIDA; AND
PROVIDING AN EFFECTIVE DATE.**

The duly acting and appointed Board of Governors of the State of Florida at a meeting duly held pursuant to notice and a quorum being present do hereby make the following resolutions:

BE IT RESOLVED:

1. Findings. The Board of Governors hereby finds as follows:

(A) Pursuant to Article IX, Section 7 of the Florida Constitution, the Board of Governors is vested with the power to operate, regulate, control and manage the State University System of Florida.

(B) The Board of Governors has issued revenue bonds on behalf of the University of Central Florida (the "University") that are secured by net Housing System Revenues, as such term is defined by a resolution of the Governing Board of the Division of Bond Finance that was adopted on July 21, 1992, as amended from time to time (the "Original Resolution").

(C) The Original Resolution defines Housing System to include additional facilities as at some future date may be added to the system by formal action of the Board of Governors.

2. Additions to the Housing System. In 2008, the University purchased and renovated two Greek housing facilities (Building 409 and Building 411) with cash reserves of the Housing System and has been operating these facilities as part of their Housing System since the 2009 fall semester. Accordingly, the Board of Governors hereby retroactively incorporates Building 409 and Building 411 into the University's Housing System.

The University is planning to use cash reserves of the Housing System to construct an additional Greek housing facility on the University's campus, with occupancy planned for the 2013 fall semester. The Board of Governors hereby finds that the newly constructed Greek housing facility will be part of the Housing System at the University.

3. Repealing Clause. All resolutions of the Board of Governors or parts thereof, in conflict with the provisions herein contained, to the extent they conflict herewith, are, to the extent of such conflict, hereby superseded and repealed.

4. Authorization of Further Actions Consistent Herewith. The members of the Board of Governors, attorneys, or other agents or employees of the Board of Governors are hereby authorized and directed to do all acts and things required of them by this resolution or desirable or consistent with the requirements hereof, to assure the full, punctual and complete performance of all the terms, covenants and agreements contained this resolution.

5. Effective Date. This resolution shall become effective immediately upon its adoption.

Adopted this 19th day of January, 2012.