



**Florida Board of Governors Foundation, Inc.
2013 Estimated Operating Budget**

| | <u>General Account</u> | <u>Theodore & Vivian Johnson Grant Account</u> | <u>Helios First Generation Account</u> | <u>Total All Accounts</u> |
|------------------------------|----------------------------|--|--|-----------------------------------|
| <u>REVENUES</u> | | | | |
| Johnson Donation | \$0 | \$500,000 | \$0 | \$500,000 |
| Johnson Donation State Match | \$0 | \$0 | \$0 | \$0 |
| Contributions | \$275,000 | \$0 | \$0 | \$275,000 |
| Interest Earned | \$8,900 | \$4,300 | \$108,000 | \$121,200 |
| Total Revenues | <u>\$283,900</u> | <u>\$504,300</u> | <u>\$108,000</u> | <u>\$896,200</u> |
| <u>EXPENSES</u> | | | | |
| Administration | \$4,800 | \$0 | \$0 | \$4,800 |
| Emoluments | \$265,000 | \$0 | \$0 | \$265,000 |
| Scholarships/ Awards | \$0 | \$500,000 | \$106,000 | \$606,000 |
| Meetings | \$13,000 | \$0 | \$0 | \$13,000 |
| Miscellaneous | \$4,000 | \$0 | \$0 | \$4,000 |
| Total Expenses | <u>\$286,800</u> | <u>\$500,000</u> | <u>\$106,000</u> | <u>\$892,800</u> |
| Net Increase/ (Decrease) | (\$2,900) | \$4,300 | \$2,000 | \$3,400 |
| Fund Balance, Beginning | \$562,052 | \$83,469 | \$5,080,473 | \$5,725,994 |
| Fund Balance, Ending | <u>\$559,152</u> | <u>\$87,769</u> | <u>\$5,082,473</u> | <u>\$5,729,394</u> |

developed October 2012