## FLORIDA BOARD OF GOVERNORS NOTICE OF PROPOSED REGULATION REPEAL

## DATE: February 3, 2009

**REGULATION TITLE(S) AND NUMBER(S):** Nominal or No Consideration Leases 6C-17.016

**SUMMARY:** Chapter 17, Administration of Leasing Program, contains numerous out-ofdate references, and refers to administrative practices discontinued for over twenty (20) years, when leases were centrally administered by the former Board of Regents. The State University System central office has no involvement in university leasing of space, contrary to the current regulation, which requires the Chancellor to approve all leases. Additionally several sections were previously repealed, but the remaining sections were not renumbered.

The proposed revision renumbers and consolidates existing critical sections, conveys required lease authority to the Boards of Trustees, eliminates seven (7) unneeded or duplicative sections of regulation, and incorporates recent changes in law, including the Board of Governors Debt Management Guidelines.

The proposed language was developed in conjunction with university staff, including most institutions general counsel's office. No adverse impact has been identified by adoption of these regulations.

**FULL TEXT OF THE REGULATION:** The full text of the regulation proposed for repeal is posted on Board of Governor's Web site at <u>www.flbog.edu</u>. In addition, the full text of the regulation is available upon request to the Office of the Chancellor, at (850) 245-0466.

**AUTHORITY TO REPEAL REGULATION(S):** Section 7(d), Art. IX, Fla. Const.; BOG Regulation Development Procedure dated March 23, 2006.

THE BOARD OF GOVERNORS' OFFICIAL INITIATING REPEAL OF THE REGULATION(S): Chris Kinsley, Director, Finance & Facilities

COMMENTS REGARDING THE REPEAL OF THE REGULATION(S) SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT PERSON IDENTIFIED BELOW. The comments must identify the regulation(s) on which you are commenting:

Chris Kinsley, Director, Finance & Facilities, Board of Governors, State University System, 325 W. Gaines Street, Suite 1652, Tallahassee, Florida 32399, (850) 245-9677 (phone), (850) 245-9685 (fax), or <u>Chris.Kinsley@flbog.edu</u>

## 6C-17.016 Nominal or No Consideration Leases.

Leases for nominal or no consideration shall be reported to the Chancellor annually.

Specific Authority 240.209(1), (3)(p), (r) FS. Law Implemented 240.205(6), 240.209(1), (3)(p), 255.249(2)(j) FS. History New 12 30 79, Amended 8 11 85, Formerly 6C 17.16, Repromulgated 6 5 96.