FLORIDA BOARD OF GOVERNORS NOTICE OF PROPOSED REGULATION AMENDMENT

DATE: November 24, 2008

REGULATION TITLE AND NUMBER: 3.009 - Student Financial Aid

SUMMARY: Regulation 3.009 provides university boards of trustees the responsibility to establish by regulation a policy relating to the administration, distribution, and use of student financial assistance. It also updates the language to reference regulation instead of rule.

FULL TEXT OF THE REGULATION: The full text of the proposed regulation for amendment is posted on Board of Governor's Web site at www.flbog.edu. In addition, the full text of the regulation is available upon request to the Office of the Chancellor, at (850) 245-0466.

AUTHORITY TO AMEND REGULATION(S): Section 7(d), Art. IX, Fla. Const.; BOG Regulation Development Procedure dated March 23, 2006.

THE BOARD OF GOVERNORS' OFFICIAL INITIATING THE PROPOSED AMENDMENT TO THE REGULATION: Vikki Shirley, General Counsel.

COMMENTS REGARDING THE PROPOSED AMENDMENT SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT PERSON IDENTIFIED BELOW. The comments must identify the regulation on which you are commenting:

Vikki R. Shirley, General Counsel, Board of Governors, State University System, 325 W. Gaines Street, Suite 1614, Tallahassee, Florida 32399, (850) 245-0466 (phone), (850) 245-9685 (fax), or generalcounsel@flbog.edu.

3.009 Student Financial Aid

- (1) Definition of student financial aid the terms "financial aid" and "financial assistance" are defined to include programs relating to internal and external scholarships, grants, loans, student employment, and fee waivers.
- (2) Each university <u>board of trustees</u> shall establish by <u>rule regulation</u> a policy relating to the administration, distribution and use of student financial aid. This <u>rule regulation</u> shall not conflict with existing state or federal law or regulation relating to the award of student financial aid. Such <u>rule regulation</u> shall as a minimum provide:
 - (a) that a policy level committee shall be established which shall have the responsibility to recommend university policy on matters relating to financial aid, recommend specific financial aid program objectives in support of the university master plan, and facilitate the conduct of financial aid activities;
 - (b) that a single office shall be designated to coordinate the collection of data for all programs of financial aid for use in university system and state information systems;
 - (c) a procedure for the distribution and use of financial aid funds. This policy shall identify those institutional resources to be available for financial aid and shall provide that financial aid resources be used in a manner that serves the institution's plan for equalizing educational opportunity. Financial need and academic merit shall be given primary consideration in the award of financial aid funds.

Authority: Section 7(d), Art. IX, Fla. Const.; History – Formerly 6C-3.09 6-10-84.