

Motions adopted by the Board of Governors on June 8, 2012

(Adopted by Select Committee on Florida Polytechnic University on May 23, 2012)

Student Fees

Student fees paid by students enrolled at USF Polytechnic for activities, services, and other uses specific to that campus shall be deposited into a segregated account at USF and shall be expended for the benefit of the students who are enrolled at USF by June 1, 2012, and are subject to the teach-out requirements of USF for former USF Polytechnic students seeking to complete their degree with USF.

Leases

Blue Sky West

The University of South Florida will give notice of intent to Blue Sky West that USF Polytechnic will not renew the lease that will expire on July 30, 2012.

Leases other than Blue Sky West

The University of South Florida, from all sources formerly available for USF Polytechnic, should continue to pay the monthly lease payments associated with all existing leases, except the Blue Sky West lease, held on behalf of and for the benefit of the former USF Polytechnic. USF will provide a full and complete list of expenditures related to these leases to the new Florida Polytechnic University Board once it is in place in compliance with SB 1994, Section 2.

Florida Industrial and Phosphate Research Institute

The University of South Florida (USF) shall continue to provide administrative support services to include payroll, accounting, and any other mutually agreed upon services, to the Florida Industrial and Phosphate Research Institute (FIPR) and receive reasonable compensation (cost reimbursement) for them as negotiated between USF and FIPR and until such time as the Florida Polytechnic University Board of Trustees can reasonably assume responsibility for providing those services.

Construction Consultant

Until such time as the Florida Polytechnic University Board of Trustees can reasonably assume responsibility for oversight of the construction of the Science, Innovation, and Technology building on the new campus, the University of South Florida shall provide oversight (including extension of the current owner's agent for six months) for the

project from the funds appropriated for the project; except that any change orders, scheduling changes, contracts, or contract renewals or extensions shall be submitted to the Chancellor for approval.

Time Limitation

For all motions that resulted in recommendations today to the full Board except for the motion related to student fees, I move that we place a reasonable time limitation on USF's responsibility and performance to continue with the actions we are recommending. A reasonable time period is three months from the time the FPU Trustees are appointed by the Board and the Governor, with the recognition that all items can be revisited, as necessary.