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STATE UNIVERSITY SYSTEM OF FLORIDA
UNIVERSITY OF FLORIDA
PRESIDENTS ROOM, EMERSON ALUMNI HALL
GAINESVILLE, FLORIDA
NOVEMBER 4, 2010

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Ava L. Parker, Chair of the Florida Board of Governors Foundation, Inc., convened the meeting of the Foundation, in the Presidents Room, Emerson Alumni Hall, University of Florida, Gainesville, Florida, November 4, 2010, at 1:05 p.m., with the following members present: Dick Beard; Ann Duncan; Charlie Edwards; Gallop Franklin; Pat Frost; Mori Hosseini; Dr. Stanley Marshall; Frank Martin; Tico Perez; John Rood; Gus Stavros; Norman Tripp; and Dr. Rick Yost.

Ms. Parker said the Foundation provided three primary functions. She said the Foundation managed the Helios and Johnson Scholarship programs. She said that in 2010, the Foundation distributed almost \$600,000 in scholarships to support 500 students. She said the Foundation supported the Chancellor through supplemental payments and the Foundation also supported some of the Board's meeting activities. She said she was appreciative of the support to the Foundation and she thanked the donors to the Foundation.

Ms. Parker said the materials included the budget that was adopted in 2009. She said that with expenditures through September 30, 2010, it appeared that total expenditures would be under the adopted budget. She said the materials also included the 2009 financial statement prepared by the Foundation's auditor.

1. Election of Officers, Florida Board of Governors Foundation, Inc., 2011

Mr. Tripp moved that Ava L. Parker serve as Chair of the Board of Governors Foundation; and that Dean Colson serve as Vice Chair. He also moved that Mary-Anne Bestebreurtje serve as Secretary; and that Tim Jones serve as Treasurer. Mr. Edwards seconded the motions, and members of the Foundation concurred unanimously in the election of officers for the Foundation.

2. Consideration of Operating Budget, Florida Board of Governors Foundation, Inc., 2011

Mr. Perez moved that the members of the Foundation approve the Board of Governors Foundation, Inc., operating budget for calendar year 2011, as presented. Mr. Hosseini seconded the motion, and members of the Foundation concurred.

Ms. Parker noted that at present, there was only one person who signed Foundation checks, the Treasurer, Tim Jones. She recommended that the Vice Chair of the Foundation be a second signature on these checks. Chancellor Brogan said that was an excellent idea.

Mr. Edwards moved that the Foundation add a second signature on Foundation checks, the signature of the Vice Chair of the Foundation, as presented. Mr. Martin seconded the motion, and members of the Foundation concurred.

3. Adjournment

Having no further business, Ms. Parker adjourned the meeting of the Florida Board of Governors Foundation, Inc., at 1:15 p.m.

Ava L. Parker, Chair

Mary-Anne Bestebreurtje,
Secretary