

MINUTES
STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
FACILITIES COMMITTEE
FLORIDA GULF COAST UNIVERSITY
FT. MYERS, FLORIDA
September 13, 2012

Video or audio archives of the meetings of the Board of Governors and its Committees are accessible at <http://www.flbog.edu/>.

Chairman Dick Beard convened the Board of Governors Facilities Committee meeting at 8:40 a.m., September 13, 2012, at Florida Gulf Coast University. The following members were present: Matt Carter, Joseph Caruncho, Manoj Chopra and Tico Perez.

1. Call to Order

Governor Beard called the meeting of the Facilities Committee to order.

2. Approval of Minutes of the Meeting of the Facilities Committee held June 21, 2012

Governor Carter moved that the Committee approve the Minutes of the Meeting of the Facilities Committee held June 21, 2012. Mr. Perez seconded the motion, and members of the Committee concurred.

3. Review and Approve the 2013-14 SUS Fixed Capital Outlay Legislative Budget Request.

Governor Beard stated that the Budget Request was an item that was typically taken up at the September meeting but due to items beyond staff control the item was going to be delayed until the November meeting. Mr. Kinsley explained that the usual fund source for Fixed Capital, the PECO trust fund, was facing a deficit for 2013-14 and the official allocation for the University System was \$0. He said that if the allocation changed in a subsequent estimating conference, the item may come back before the Board. Mr. Kinsley also said that the other portions of the Fixed Capital Request would still need to come to the Board, including CITF, which was expected to have an allocation for 2013-14 due to the June increase in fees. He said that a total bond capacity number would not be available until October.

4. Renaming, Academic Building 5, Florida Gulf Coast University

Chair Beard presented a proposal from Florida Gulf Coast University to name a building for Charles Edwards. President Bradshaw spoke in favor of Mr. Edwards and highlighted how instrumental he had been in the development of the University. Mr. Edwards spoke and thanked the Board for their consideration. Governor Carter moved that the Committee approve the Renaming of Academic Building 5. Mr. Perez seconded the motion, and members of the Committee concurred.

5. A Resolution of the Board of Governors Authorizing the Issuance of Debt by the Florida Gulf Coast University Financing Corporation to Finance the Construction of a Student Residence Facility on the Ft. Myers Campus of Florida Gulf Coast University.

Mr. Kinsley reviewed Florida Gulf Coast University's proposal to issue debt to construct a new undergraduate residence hall. Mr. Carter moved that the Committee approve the request. Mr. Perez seconded the motion. The committee unanimously approved the resolution as presented.

6. Facility Task Force Update

President Judy Bense presented an update on the Facility Task Force.

7. Committee 2012-13 Work Plan

Mr. Beard asked the committee members to review the work plan and bring any questions to Mr. Kinsley to address at the next meeting.

8. Concluding Remarks and Adjournment

Mr. Beard asked FAMU to provide an update to the Committee on the housing project that was approved by the Board in March, which had encountered some changes that he thought were significant enough to warrant an update. Mr. Kinsley reviewed the timeline of approvals and procedures that were followed. He stated that it was somewhat unexpected when the design/build firm selected was unable to deliver the project at the expected price. He stated that Board staff were looking at what needed to be done going forward to move the project along and said that the project was going to be re-bid the following week. Mr. Kinsley said the project will be delayed a year but that FAMU has enough resources to cover debt service at a 1:1 coverage for the year before opening in Fall 2014 without touching the debt service reserve that was set aside at the time of issuance. Mr. Sam Houston from FAMU spoke regarding the details of the future schedule and bid dates. He said FAMU expected to be able to enter into a contract about November 1 with a new contractor and have the project ready by April of 2014. He addressed concerns from Committee members that the budget was appropriate for the size of the project and consistent with other State University System projects. Committee members discussed various methods of bid and construction pricing. Mr. Kinsley stated that he would continue to keep members informed of the situation and would provide an update at the November meeting.

There being no further business, the meeting adjourned at 9:33 a.m., September 13, 2012.