

MINUTES
STATE UNIVERSITY SYSTEM OF FLORIDA
BUDGET AND FINANCE COMMITTEE
UNIVERSITY OF WEST FLORIDA
PENSACOLA, FLORIDA
JANUARY 19, 2011

Mr. Beard, Vice Chair, convened the meeting of the Budget and Finance Committee at 2:00 PM. Mr. Perez, Chair, was present by phone. Members present were Ann Duncan, Mori Hosseini, Dr. Stanley Marshall, John Rood, Norman Tripp, and Gallop Franklin. Other Board members present were Ava Parker, Dean Colson, Charlie Edwards, Frank Martin, John Temple, Gus Stavros, and Pat Frost.

1. Minutes of Prior Meetings

Mr. Beard presented the minutes of the November 4, 2010, meeting. There were no changes to the minutes. Mr. Beard moved that the committee approve the minutes as presented. Mr. Tripp seconded the motion, and members of the Committee concurred.

2. Financial Aid Overview

Mr. Beard introduced Dr. Maribeth Ehasz, Chair of the Council of Student Affairs. Dr. Ehasz presented an overview of financial aid. She spoke of the need to make students aware of the financial aid that is available and how it is packaged.

3. Financial Aid Primer

Mr. Beard introduced Dr. Dan Cohen-Vogel. Dr. Cohen-Vogel explained the various types of financial aid available and its sources. He stated that there are regulations in place for financial aid relating to the administration, distribution and use of funds. He stated that there have been many changes in financial aid in the past few years. He provided a breakdown of the fees that an average student would pay in a year.

4. Florida State University Tuition Analysis

Dr. Barron presented a financial aid tuition analysis as it applies to Florida State University. He spoke of the importance of accessibility. He stated that there were two pressing issues at FSU: the significant decrease in assistant professors and non-competitive faculty salaries. To offset the budget shortfall, he suggested that some revenue options would be additional state appropriations, on-line education, an increase in out-of-state students, an increase in in-state enrollment, philanthropy, and a tuition increase. Dr. Barron stated that a focus on retention rates would have a dramatic impact on the cost of education to the state. Dr. Barron also spoke to having predictability in tuition increases and eventually reaching the national average.

5. Institutional Process and Individual Student Cases

Mr. Beard introduced Ms. Anissa Agne, Director of Financial Aid at the University of North Florida, and Ms. Karen Fooks, Director of Student Financial Services at the University of Florida. They reviewed how financial aid is packaged for students, the common packaging methodologies, and considerations in institutional aid strategies. They also presented examples of packaging financial aid for high income, moderate income and low income students.

6. "Empowering Communities to Help Students Know How to Go"

Mr. Beard introduced Mr. Braulio Colon, Interim Director of ENLACE. He spoke about what communities are doing to advance access. Some of the initiatives are "College Goal Sunday Florida," and "Know How 2GO Florida." He stated that he works with many of the financial aid officers to help provide access for students. Mr. Franklin inquired as to the impact Bright Futures has on minorities and students of limited resources to attend college and the accessibility. Mr. Colon responded that when standards are raised, minority students can rise to the challenge and reach those requirements.

7. Concluding Remarks and Adjournment

Mr. Beard reminded the committee of the February 10, 2011, meeting at the University of Central Florida in Orlando to review market tuition and fee proposals. The meeting will begin at 10:00 AM. Recommendations will be made to the full board at the February 17, 2011, conference call. He stated that we have received 8 fee proposals and 18 market rate tuition proposals. He also encouraged the student leader of the respective university be present to speak.

Mr. Perez thanked the Committee for their work and Mr. Tim Jones for arranging the presentations today. Having no further business, the meeting was adjourned at 4:40 PM.