

MINUTES
STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
FACILITIES COMMITTEE
UNIVERSITY OF FLORIDA
GAINESVILLE, FLORIDA
November 3, 2010

Chairman Charlie Edwards convened the Board of Governors Facilities Committee meeting at 3:50 p.m., November 3, 2010, in the Presidents Room, Emerson Alumni Hall at the University of Florida. The following members were present: Dick Beard, Frank Martin and Rick Yost. Dean Colson, Gus Stavros and John Temple attended via telephone. Tico Perez was absent. Also present were Ann Duncan, Gallop Franklin and Norman Tripp.

1. Call to Order

Governor Edwards called the meeting of the Facilities Committee to order.

2. Approval of Minutes of the Meeting of the Facilities Committee held September 15, 2010

Governor Beard moved that the Committee approve the Minutes of the Meeting of the Facilities Committee held September 15, 2010. Mr. Martin seconded the motion, and members of the Committee concurred.

3. Bond Resolutions

Governor Edwards previewed a summary of potential debt transactions for the January meeting. He mentioned that a special called meeting of the Board may be necessary for December to take advantage of some savings. Mr. Kinsley then reviewed the three requests before the Committee for approval.

- A. Resolution of the Board of Governors Authorizing the Division of Bond Finance of the State Board of Administration of Florida to Issue Debt on behalf of Florida State University to Finance the Construction of a Parking Garage, Main Campus, FSU

Mr. Kinsley presented the Florida State University request to issue parking debt. Mr. Temple moved to approve the resolution, as presented, and the motion was seconded by Mr. Yost. All members voted in favor.

- B. Resolution of the Board of Governors Authorizing the Division of Bond Finance of the State Board of Administration of Florida to Issue Debt on

behalf of the University of North Florida to Finance the Construction of a Student Wellness Center, Main Campus, UNF

Mr. Kinsley reviewed the debt request from the University of North Florida for their Student Wellness Center. Governor Franklin pointed out that the students were highly in favor of this project and looking forward to its completion. Governor Beard made a motion to approve the resolution, as presented, and the motion was seconded by Mr. Colson. All members voted in favor.

- C. Resolution of the Board of Governors Authorizing the University of West Florida Financing Corporation to Issue Debt to Finance the Construction of a Student Resident Facility, Main Campus, UWF

Governor Edwards expressed his appreciation to President Bense and her staff for their willingness to modify their proposal to make an exception to the Board's Debt Management Guidelines unnecessary. Mr. Kinsley also thanked the staff at the University and stated that the proposal was now in full compliance with the Guidelines. Governor Martin moved to approve the resolution for debt to finance the UWF Housing project, as presented. Mr. Temple seconded the motion and all members concurred.

At the request of Chair Parker, Governor Edwards expanded on the possibility of a December conference call meeting to approve a project for the University of South Florida. He stated that the University was unable to meet the timeline set by the Board for November approval, but wanted to take advantage of the federal Build America Bonds Program, which was set to expire on December 31, 2010. Mr. Edwards stated that although the Board did not like to make exceptions to their deadlines, approval of this project prior to the December 31 deadline would allow the Board the opportunity to save millions of dollars for the system.

6. Concluding Remarks and Adjournment

There being no further business, the meeting adjourned at 4:10 p.m., November 3, 2010.