

MINUTES
STATE UNIVERSITY SYSTEM OF FLORIDA
BUDGET AND FINANCE COMMITTEE
UNIVERSITY OF FLORIDA
GAINESVILLE, FLORIDA
NOVEMBER 4, 2010

The Chair, Tico Perez, convened the meeting of the Budget and Finance Committee at 9:05 a.m., with the following members present: Dick Beard, Mori Hosseini, Ann Duncan by phone, Dr. Stanley Marshall, John Rood, Norman Tripp, and Gallop Franklin. Other Board members present were: Ava Parker, Rick Yost, Frank Martin, and Gus Stavros.

1. Minutes of Prior Meetings

Mr. Perez presented the minutes from the September 15, 2010, meeting. There were no changes to the minutes. Governor Tripp moved that the committee approve the minutes as presented. Governor Hosseini seconded the motion, and members of the Committee concurred.

2. University Fees under Consideration

Mr. Perez stated that regulation 7.003 which was amended at the last meeting requires each university to let the Board know of any potential new fees that are being considered at the universities. After the Board approves the amended regulation 7.003 to include new fees and increases to certain existing fees, and 7.001, block tuition language, staff will send out a formal request to the universities that proposals be submitted sometime in January. There will be a budget committee meeting at the University of Central Florida February 10, 2011, to hear these proposals.

Mr. Perez referred the committee to the template that staff will send to the universities to be used when they request new fee or block proposals this month. The template will indicate 3 years of actual numbers and 4 years of projections for tuition and fee increases.

Mr. Franklin wanted the record to show that the students at FAMU are exploring the opportunity and benefits of implementing a new fee to build a student union.

3. Market Tuition Rate

Mr. Perez stated that the Tuition and Fee Work Group met October 27, 2010, to discuss market tuition rates. The Group reviewed a draft regulation and discussed various differences between the regulation and the provosts' recommendation. This regulation only sets up the process and guidelines for the submission of proposals. It does not authorize any university to set market tuition rates at this time. Mr. Perez reviewed the highlights of the regulation with the Committee.

Governor Hosseini moved that the Committee amend regulation 7.001 as recommended. Mr. Tripp seconded the motion and members of the Committee concurred.

4. Adjournment

Mr. Perez stated that there was not time to have the financial aid workshop today and it has been postponed to the January meeting.

Mr. Perez thanked the Committee for their work and having no further business adjourned the meeting at 9:28 a.m.