

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: FLORIDA INTERNATIONAL UNIVERSITY

BOND TITLE: HOUSING FACILITY REVENUE BONDS, SERIES 1998, 2000, 2004A

AUXILIARY FACILITY (IES): HOUSING REVENUE TRUST FUND

	2009-10 Actual	2010-11 Estimated	2011-12 Projected
1. REVENUE CARRIED FORWARD¹			
A. Operating Cash Carried Forward:	13,234,520	16,064,080	17,583,233
Liquid			
Investments			
Sub-Total:	13,234,520	16,064,080	17,583,233
B. Replacement Reserve Forward:			
Bond Covenants (FM and Equipment)		0	0
Other			
Sub-Total:	0	0	0
TOTAL CARRIED FORWARD (A +B):	13,234,520	16,064,080	17,583,233
2. CURRENT YEAR REVENUE:			
* Revenue	22,453,716	23,876,727	23,588,511
Interest Income	325,677	33,588	177,845
Other Income			
TOTAL CURRENT YEAR REVENUE:	22,779,393	23,910,315	23,766,357
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	36,013,913	39,974,394	41,349,590
4. EXPENDITURES			
Salaries and Matching	3,253,561	3,629,550	3,717,568
Other Personal Services	983,705	1,082,194	1,122,535
Operating Expense	7,545,349	8,876,653	8,995,617
Repairs and Maintenance	252,998	324,489	314,851
Debt Service	7,314,057	7,327,217	7,121,096
Repair and Replacement Expense			
Operating Capital Outlay	80,206	46,866	88,157
Other Expense	519,957	1,104,193	810,627
TOTAL EXPENDITURES:	19,949,833	22,391,162	22,170,452
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (FM and Equipment)	0	0	0
Other			
Sub-Total:	0	0	0
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (FM and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (FM and Equipment)	0	0	0
Other			
Sub-Total:	0	0	0
8. ENDING OPERATING CASH (1A +2 -4 -5)	16,064,080	17,583,233	19,179,138
9. SUMMARY OF ENDING REVENUES (7 +8)	16,064,080	17,583,233	19,179,138

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

1. Please provide a narrative explanation/ reconciliation of any differences between the ending cash and reserves balances for one fiscal period, and the beginning cash and reserve amounts for the subsequent fiscal period. (i.e. post-closing adjusting entries, etc.).