

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: University of Florida

BOND TITLE: Parking Revenue Bonds Series 1993, 1998, 2007A

AUXILIARY FACILITY (IES): University Transportation and Parking Services

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	5,715,323	5,432,689	5,538,566
Investments	75	0	0
<b>Sub-Total:</b>	<b>5,715,398</b>	<b>5,432,689</b>	<b>5,538,566</b>
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	340,547	1,901,462	1,861,462
Other	0	0	0
<b>Sub-Total:</b>	<b>340,547</b>	<b>1,901,462</b>	<b>1,861,462</b>
<b>TOTAL CARRIED FORWARD (A +B):</b>	<b>6,055,945</b>	<b>7,334,151</b>	<b>7,400,028</b>
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	11,270,863	11,541,935	11,070,403
Interest Income	179,224	150,000	150,000
Other Income	695,279	2,525	2,525
<b>TOTAL CURRENT YEAR REVENUE:</b>	<b>12,145,366</b>	<b>11,694,460</b>	<b>11,222,928</b>
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	<b>18,201,311</b>	<b>19,028,611</b>	<b>18,622,956</b>
<b>4. EXPENDITURES</b>			
Salaries and Matching	2,191,540	2,090,000	2,072,500
Other Personal Services	144,684	180,000	135,000
Operating Expense	1,965,424	2,156,083	2,121,300
Repairs and Maintenance	414,119	693,000	781,100
Debt Service	3,944,080	3,950,000	3,480,000
Repair and Replacement Expense	193,228	169,500	169,500
Operating Capital Outlay	1,650,000	1,550,000	1,450,000
Other Expense & Transfers Out	0	0	0
<b>TOTAL EXPENDITURES:</b>	<b>10,503,075</b>	<b>10,788,583</b>	<b>10,209,400</b>
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	1,925,000	800,000	1,000,000
Other	0	0	0
<b>Sub-Total:</b>	<b>1,925,000</b>	<b>800,000</b>	<b>1,000,000</b>
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	390,572	800,000	1,000,000
Other	0	60,000	75,000
<b>Sub-Total:</b>	<b>390,572</b>	<b>860,000</b>	<b>1,075,000</b>
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	1,874,975	1,841,462	1,786,462
Interest Income Earned on Reserve Balance	26,486	20,000	20,000
<b>Sub-Total:</b>	<b>1,901,461</b>	<b>1,861,462</b>	<b>1,806,462</b>
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	<b>5,432,689</b>	<b>5,538,566</b>	<b>5,552,094</b>
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	<b>7,334,150</b>	<b>7,400,028</b>	<b>7,358,556</b>

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: Florida State University

BOND TITLE: Housing System Bond Series 1993, 2004A, 2005A, 2010A, 2011A

AUXILIARY FACILITY (IES): University Housing System

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	13,952,833	11,914,009	8,426,687
Investments	0	0	0
<b>Sub-Total:</b>	13,952,833	11,914,009	8,426,687
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	17,660,825	21,484,136	25,311,833
Other	0	0	0
<b>Sub-Total:</b>	17,660,825	21,484,136	25,311,833
<b>TOTAL CARRIED FORWARD (A +B):</b>	31,613,658	33,398,145	33,738,520
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	33,327,657	33,955,633	37,705,778
Interest Income	347,173	360,000	360,000
Other Income	211,871	215,000	212,000
<b>TOTAL CURRENT YEAR REVENUE:</b>	33,886,701	34,530,633	38,277,778
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	65,500,359	67,928,778	72,016,298
<b>4. EXPENDITURES</b>			
Salaries and Matching	5,197,651	5,200,383	5,286,979
Other Personal Services	2,064,564	2,050,989	2,338,775
Operating Expense	5,017,461	5,783,550	5,796,000
Repairs and Maintenance	1,294,539	1,125,000	1,325,000
Debt Service	9,669,912	9,985,457	9,792,075
Repair and Replacement Expense	3,949,814	5,935,000	7,180,000
Operating Capital Outlay	0	133,250	65,000
Other Expense & Transfers Out	5,358,886	4,431,628	2,635,000
<b>TOTAL EXPENDITURES:</b>	32,552,827	34,645,257	34,418,829
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	3,372,698	3,372,698	3,807,698
Other	0	0	0
<b>Sub-Total:</b>	3,372,698	3,372,698	3,807,698
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	21,033,523	24,856,834	29,119,531
Interest Income Earned on Reserve Balance	450,613	455,000	460,000
<b>Sub-Total:</b>	21,484,136	25,311,834	29,579,531
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	11,914,009	8,426,687	8,477,938
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	33,398,145	33,738,521	38,057,469

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: Florida State University

BOND TITLE: Parking Facility Revenue Bonds, 2003A, 2003B, 2005A, 2007A, 2011A

AUXILIARY FACILITY (IES): Parking and Transportation Services

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	1,836,968	1,221,416	641,034
Investments	0	0	0
<b>Sub-Total:</b>	1,836,968	1,221,416	641,034
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	2,156,008	2,466,574	2,792,056
Other	0	0	0
<b>Sub-Total:</b>	2,156,008	2,466,574	2,792,056
<b>TOTAL CARRIED FORWARD (A +B):</b>	3,992,976	3,687,990	3,433,090
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	10,149,419	11,318,000	11,968,000
Interest Income	138,067	121,800	120,000
Other Income	0	0	1,200,000
<b>TOTAL CURRENT YEAR REVENUE:</b>	10,287,486	11,439,800	13,288,000
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	14,280,462	15,127,790	16,721,090
<b>4. EXPENDITURES</b>			
Salaries and Matching	1,211,982	1,284,200	1,320,000
Other Personal Services	44,053	20,000	25,000
Operating Expense	4,117,498	3,953,100	4,000,000
Repairs and Maintenance	(156,622)	150,300	150,000
Debt Service	4,681,503	5,618,073	5,627,000
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	30,464	48,000	50,000
Other Expense & Transfers Out	659,768	601,027	650,000
<b>TOTAL EXPENDITURES:</b>	10,588,646	11,674,700	11,822,000
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	314,392	345,482	398,640
Other	0	0	0
<b>Sub-Total:</b>	314,392	345,482	398,640
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	3,826	20,000	25,000
<b>Sub-Total:</b>	3,826	20,000	25,000
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	2,466,574	2,792,056	3,165,696
Interest Income Earned on Reserve Balance	0	0	0
<b>Sub-Total:</b>	2,466,574	2,792,056	3,165,696
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	1,221,416	641,034	1,708,394
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	3,687,990	3,433,090	4,874,090

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: Florida A&M University

BOND TITLE: Student Dormatory Revenue and Revenue Refunding, Series 2010A, 2010B

AUXILIARY FACILITY (IES): Housing Operation

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	608,138	3,942,710	5,841,318
Investments	2,000,000	0	0
<b>Sub-Total:</b>	<b>2,608,138</b>	<b>3,942,710</b>	<b>5,841,318</b>
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	2,352,897	2,657,677	3,014,044
Other	0	0	0
<b>Sub-Total:</b>	<b>2,352,897</b>	<b>2,657,677</b>	<b>3,014,044</b>
<b>TOTAL CARRIED FORWARD (A +B):</b>	<b>4,961,035</b>	<b>6,600,387</b>	<b>8,855,362</b>
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	10,881,322	13,069,485	13,177,264
Interest Income	2,112	0	0
Other Income	240,298	0	415,000
<b>TOTAL CURRENT YEAR REVENUE:</b>	<b>11,123,732</b>	<b>13,069,485</b>	<b>13,592,264</b>
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	<b>16,084,767</b>	<b>19,669,872</b>	<b>22,447,626</b>
<b>4. EXPENDITURES</b>			
Salaries and Matching	2,094,455	2,370,732	2,393,265
Other Personal Services	474,505	745,927	762,940
Operating Expense	2,419,260	4,524,905	5,192,391
Repairs and Maintenance	940,876	0	0
Debt Service	1,989,844	2,459,038	2,459,038
Repair and Replacement Expense	437,440	0	0
Operating Capital Outlay	583,867	80,104	85,000
Other Expense & Transfers Out	544,133	633,804	653,558
<b>TOTAL EXPENDITURES:</b>	<b>9,484,380</b>	<b>10,814,510</b>	<b>11,546,192</b>
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	304,780	356,367	407,768
Other	0	0	0
<b>Sub-Total:</b>	<b>304,780</b>	<b>356,367</b>	<b>407,768</b>
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	2,657,677	3,014,044	3,421,812
Interest Income Earned on Reserve Balance	0	0	0
<b>Sub-Total:</b>	<b>2,657,677</b>	<b>3,014,044</b>	<b>3,421,812</b>
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	<b>3,942,710</b>	<b>5,841,318</b>	<b>7,479,622</b>
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	<b>6,600,387</b>	<b>8,855,362</b>	<b>10,901,434</b>

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: Florida A&M University

BOND TITLE: Parking Facility Revenue Bonds Series 1997

AUXILIARY FACILITY (IES): Parking Operation

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	522,481	1,568,536	1,498,409
Investments	0	0	0
<b>Sub-Total:</b>	522,481	1,568,536	1,498,409
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	697,671	769,613	852,033
Other	0	0	0
<b>Sub-Total:</b>	697,671	769,613	852,033
<b>TOTAL CARRIED FORWARD (A +B):</b>	1,220,152	2,338,149	2,350,442
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	2,938,748	2,747,340	2,976,226
Interest Income	10	0	0
Other Income	463,308	0	0
<b>TOTAL CURRENT YEAR REVENUE:</b>	3,402,066	2,747,340	2,976,226
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	4,622,218	5,085,489	5,326,668
<b>4. EXPENDITURES</b>			
Salaries and Matching	985,117	1,028,735	992,139
Other Personal Services	63,081	92,324	103,086
Operating Expense	831,802	1,143,120	1,078,773
Repairs and Maintenance	38,085	0	30,000
Debt Service	232,436	232,429	231,338
Repair and Replacement Expense	0	0	12,000
Operating Capital Outlay	1,880	92,311	33,900
Other Expense & Transfers Out	131,668	146,128	148,874
<b>TOTAL EXPENDITURES:</b>	2,284,069	2,735,047	2,630,110
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	71,942	82,420	89,286
Other	0	0	0
<b>Sub-Total:</b>	71,942	82,420	89,286
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	769,613	852,033	941,319
Interest Income Earned on Reserve Balance			
<b>Sub-Total:</b>	769,613	852,033	941,319
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	1,568,536	1,498,409	1,755,239
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	2,338,149	2,350,442	2,696,558

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: Florida A&M University

BOND TITLE: Student Service Center Revenue Bonds Series 1997

AUXILIARY FACILITY (IES): Student Service Center

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	3,535,819	4,682,825	3,744,932
Investments	0	0	0
<b>Sub-Total:</b>	3,535,819	4,682,825	3,744,932
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	975,818	1,062,929	1,135,810
Other	0	0	0
<b>Sub-Total:</b>	975,818	1,062,929	1,135,810
<b>TOTAL CARRIED FORWARD (A +B):</b>	4,511,637	5,745,754	4,880,742
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	2,470,840	1,939,364	1,872,000
Interest Income	22	0	0
Other Income	845,901	490,000	515,000
<b>TOTAL CURRENT YEAR REVENUE:</b>	3,316,763	2,429,364	2,387,000
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	7,828,400	8,175,118	7,267,742
<b>4. EXPENDITURES</b>			
Salaries and Matching	478,543	620,549	550,552
Other Personal Services	66,203	95,443	124,000
Operating Expense	806,412	1,024,918	838,560
Repairs and Maintenance	52,065	0	0
Debt Service	524,125	586,826	525,490
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	12,417	121,186	112,000
Other Expense & Transfers Out	142,881	845,454	254,036
<b>TOTAL EXPENDITURES:</b>	2,082,646	3,294,376	2,404,638
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	87,111	72,881	71,610
Other	0	0	0
<b>Sub-Total:</b>	87,111	72,881	71,610
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	1,062,929	1,135,810	1,207,420
Interest Income Earned on Reserve Balance			
<b>Sub-Total:</b>	1,062,929	1,135,810	1,207,420
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	4,682,825	3,744,932	3,655,684
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	5,745,754	4,880,742	4,863,104

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: University of South Florida

BOND TITLE: Bookstore Revenue Bonds, Series 1994

AUXILIARY FACILITY (IES): Bookstore

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	2,617,100	2,550,286	2,593,102
Investments	0	0	0
<b>Sub-Total:</b>	2,617,100	2,550,286	2,593,102
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	816,147	816,147	816,147
Other	0	0	0
<b>Sub-Total:</b>	816,147	816,147	816,147
<b>TOTAL CARRIED FORWARD (A +B):</b>	3,433,247	3,366,433	3,409,249
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	1,912,471	2,024,200	2,000,000
Interest Income	0	0	0
Other Income	0	0	0
<b>TOTAL CURRENT YEAR REVENUE:</b>	1,912,471	2,024,200	2,000,000
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	5,345,718	5,390,633	5,409,249
<b>4. EXPENDITURES</b>			
Salaries and Matching	2,153	0	0
Other Personal Services	0	0	0
Operating Expense	233,236	249,240	250,000
Repairs and Maintenance	35,437	55,700	50,000
Debt Service	704,889	710,000	708,200
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	0	0
Other Expense & Transfers Out	1,003,570	966,444	929,738
<b>TOTAL EXPENDITURES:</b>	1,979,285	1,981,384	1,937,938
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	816,147	816,147	816,147
Interest Income Earned on Reserve Balance	0	0	0
<b>Sub-Total:</b>	816,147	816,147	816,147
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	2,550,286	2,593,102	2,655,164
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	3,366,433	3,409,249	3,471,311

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: University of South Florida

BOND TITLE: Parking Revenue Bonds: Series 2002, 2004A, 2006A

AUXILIARY FACILITY (IES): Parking Garages 1, 2, 3, & 4

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	5,696,682	8,042,746	8,288,947
Investments	0	0	0
<b>Sub-Total:</b>	5,696,682	8,042,746	8,288,947
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	1,631,472	1,832,494	2,014,068
Other	6,920,512	7,670,512	8,220,512
<b>Sub-Total:</b>	8,551,984	9,503,006	10,234,580
<b>TOTAL CARRIED FORWARD (A +B):</b>	14,248,666	17,545,752	18,523,527
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	12,945,727	13,322,847	13,300,000
Interest Income	82,801	33,080	40,000
Other Income	2,273,205	0	0
<b>TOTAL CURRENT YEAR REVENUE:</b>	15,301,733	13,355,927	13,340,000
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	29,550,399	30,901,679	31,863,527
<b>4. EXPENDITURES</b>			
Salaries and Matching	3,624,211	3,791,543	3,800,000
Other Personal Services	539,803	522,000	540,000
Operating Expense	2,782,365	3,000,900	3,000,000
Repairs and Maintenance	0	0	0
Debt Service	3,568,932	3,559,336	3,558,735
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	440,759	451,000	450,000
Other Expense & Transfers Out	1,048,577	1,053,373	1,055,583
<b>TOTAL EXPENDITURES:</b>	12,004,647	12,378,152	12,404,318
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	201,022	181,574	167,714
Other	750,000	550,000	550,000
<b>Sub-Total:</b>	951,022	731,574	717,714
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	1,832,494	2,014,068	2,181,782
Interest Income Earned on Reserve Balance	7,670,512	8,220,512	8,770,512
<b>Sub-Total:</b>	9,503,006	10,234,580	10,952,294
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	8,042,746	8,288,947	8,506,915
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	17,545,752	18,523,527	19,459,209

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.



**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: Florida Atlantic University

BOND TITLE: Florida Atlantic University Housing Revenue Bonds, Series 2003

AUXILIARY FACILITY (IES): Student Apartments Complex

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	3,728,622	427,524	1,557,949
Investments	0	0	0
<b>Sub-Total:</b>	<b>3,728,622</b>	<b>427,524</b>	<b>1,557,949</b>
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	1,162,094	1,258,813	1,370,027
Other	0	0	0
<b>Sub-Total:</b>	<b>1,162,094</b>	<b>1,258,813</b>	<b>1,370,027</b>
<b>TOTAL CARRIED FORWARD (A +B):</b>	<b>4,890,716</b>	<b>1,686,337</b>	<b>2,927,976</b>
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	3,210,101	3,687,127	3,834,612
Interest Income	0	0	0
Other Income	13,851	20,000	20,800
<b>TOTAL CURRENT YEAR REVENUE:</b>	<b>3,223,952</b>	<b>3,707,127</b>	<b>3,855,412</b>
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	<b>8,114,668</b>	<b>5,393,464</b>	<b>6,783,388</b>
<b>4. EXPENDITURES</b>			
Salaries and Matching	201,584	376,500	391,560
Other Personal Services	103,354	86,119	89,564
Operating Expense	761,454	980,432	1,019,649
Repairs and Maintenance	0	0	0
Debt Service	998,997	1,000,979	1,000,934
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	0	0
Other Expense & Transfers Out	4,362,942	21,458	77,511
<b>TOTAL EXPENDITURES:</b>	<b>6,428,331</b>	<b>2,465,488</b>	<b>2,579,218</b>
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	96,719	111,214	115,662
Other	0	0	0
<b>Sub-Total:</b>	<b>96,719</b>	<b>111,214</b>	<b>115,662</b>
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	1,258,813	1,370,027	1,485,689
Interest Income Earned on Reserve Balance	0	0	0
<b>Sub-Total:</b>	<b>1,258,813</b>	<b>1,370,027</b>	<b>1,485,689</b>
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	<b>427,524</b>	<b>1,557,949</b>	<b>2,718,481</b>
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	<b>1,686,337</b>	<b>2,927,976</b>	<b>4,204,170</b>

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: Florida Atlantic University

BOND TITLE: Florida Atlantic University Housing Revenue Bonds, Series 2006A

AUXILIARY FACILITY (IES): Glades Park Towers

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	1,543,809	1,637,033	1,858,078
Investments	0	0	0
<b>Sub-Total:</b>	1,543,809	1,637,033	1,858,078
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	285,566	385,780	487,826
Other	0	0	0
<b>Sub-Total:</b>	285,566	385,780	487,826
<b>TOTAL CARRIED FORWARD (A +B):</b>	1,829,375	2,022,813	2,345,904
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	3,315,647	3,384,531	3,519,912
Interest Income	0	0	0
Other Income	24,815	17,000	17,680
<b>TOTAL CURRENT YEAR REVENUE:</b>	3,340,462	3,401,531	3,537,592
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	5,169,837	5,424,344	5,883,496
<b>4. EXPENDITURES</b>			
Salaries and Matching	194,722	401,613	417,678
Other Personal Services	115,550	102,386	106,481
Operating Expense	634,513	832,496	865,796
Repairs and Maintenance	0	0	0
Debt Service	1,720,450	1,715,073	1,715,073
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	0	0
Other Expense & Transfers Out	481,789	26,872	27,947
<b>TOTAL EXPENDITURES:</b>	3,147,024	3,078,440	3,132,975
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	100,214	102,046	106,128
Other	0	0	0
<b>Sub-Total:</b>	100,214	102,046	106,128
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	385,780	487,826	593,954
Interest Income Earned on Reserve Balance	0	0	0
<b>Sub-Total:</b>	385,780	487,826	593,954
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	1,637,033	1,858,078	2,156,567
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	2,022,813	2,345,904	2,750,521

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: Florida Atlantic University

BOND TITLE: Florida Atlantic University Housing Revenue Bonds, Series 2003

AUXILIARY FACILITY (IES): Heritage Park Towers

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	1,102,989	1,205,801	1,953,212
Investments	0	0	0
<b>Sub-Total:</b>	1,102,989	1,205,801	1,953,212
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	542,342	648,941	762,831
Other	0	0	0
<b>Sub-Total:</b>	542,342	648,941	762,831
<b>TOTAL CARRIED FORWARD (A +B):</b>	1,645,331	1,854,742	2,716,043
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	3,532,690	3,766,348	3,917,002
Interest Income	0	0	0
Other Income	20,608	30,000	31,200
<b>TOTAL CURRENT YEAR REVENUE:</b>	3,553,298	3,796,348	3,948,202
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	5,198,629	5,651,090	6,664,245
<b>4. EXPENDITURES</b>			
Salaries and Matching	366,350	443,033	460,754
Other Personal Services	99,486	105,939	110,177
Operating Expense	712,313	889,846	925,440
Repairs and Maintenance	0	0	0
Debt Service	1,464,621	1,467,527	1,467,460
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	0	0
Other Expense & Transfers Out	701,117	28,702	29,850
<b>TOTAL EXPENDITURES:</b>	3,343,887	2,935,047	2,993,681
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	106,599	113,890	118,446
Other	0	0	0
<b>Sub-Total:</b>	106,599	113,890	118,446
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	648,941	762,831	881,277
Interest Income Earned on Reserve Balance	0	0	0
<b>Sub-Total:</b>	648,941	762,831	881,277
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	1,205,801	1,953,212	2,789,287
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	1,854,742	2,716,043	3,670,564

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: Florida Atlantic University

BOND TITLE: Florida Atlantic University Dormitory Revenue Refunding Bonds, Series 2006B

AUXILIARY FACILITY (IES): Indian River Towers Residence Hall Complex

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	2,439,289	565,229	1,624,807
Investments	0	0	
<b>Sub-Total:</b>	2,439,289	565,229	1,624,807
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	867,974	1,005,417	1,137,840
Other	0	0	0
<b>Sub-Total:</b>	867,974	1,005,417	1,137,840
<b>TOTAL CARRIED FORWARD (A +B):</b>	3,307,263	1,570,646	2,762,647
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	4,563,616	4,394,103	4,569,867
Interest Income	0	0	0
Other Income	17,820	20,000	20,800
<b>TOTAL CURRENT YEAR REVENUE:</b>	4,581,436	4,414,103	4,590,667
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	7,888,699	5,984,749	7,353,314
<b>4. EXPENDITURES</b>			
Salaries and Matching	306,695	453,499	471,639
Other Personal Services	125,532	127,094	132,178
Operating Expense	1,015,018	1,031,424	1,072,681
Repairs and Maintenance	0	0	0
Debt Service	1,576,159	1,578,357	1,565,500
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	0	0
Other Expense & Transfers Out	3,294,649	31,728	32,997
<b>TOTAL EXPENDITURES:</b>	6,318,053	3,222,102	3,274,995
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	137,443	132,423	137,096
Other	0	0	0
<b>Sub-Total:</b>	137,443	132,423	137,096
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	1,005,417	1,137,840	1,274,936
Interest Income Earned on Reserve Balance	0	0	0
<b>Sub-Total:</b>	1,005,417	1,137,840	1,274,936
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	565,229	1,624,807	2,803,383
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	1,570,646	2,762,647	4,078,319

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: University of Central Florida

BOND TITLE: Student Health Services 2004A

AUXILIARY FACILITY (IES): Student Health Center

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	2,275,879	2,795,004	2,735,041
Investments	0	0	0
<b>Sub-Total:</b>	2,275,879	2,795,004	2,735,041
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	1,547,581	2,020,774	2,517,972
Other	0	0	0
<b>Sub-Total:</b>	1,547,581	2,020,774	2,517,972
<b>TOTAL CARRIED FORWARD (A +B):</b>	3,823,460	4,815,778	5,253,013
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	15,802,043	16,573,255	17,599,251
Interest Income	60,062	0	0
Other Income	0	0	0
<b>TOTAL CURRENT YEAR REVENUE:</b>	15,862,105	16,573,255	17,599,251
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	19,685,565	21,389,033	22,852,264
<b>4. EXPENDITURES</b>			
Salaries and Matching	7,674,241	7,180,444	8,923,724
Other Personal Services	1,702,631	1,930,792	1,748,389
Operating Expense	3,897,917	5,622,409	5,140,424
Repairs and Maintenance	22,634	0	0
Debt Service	473,232	550,000	550,000
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	210,445	71,375	165,100
Other Expense & Transfers Out	916,070	781,000	821,000
<b>TOTAL EXPENDITURES:</b>	14,897,170	16,136,020	17,348,637
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	445,810	497,198	527,978
Other	0	0	0
<b>Sub-Total:</b>	445,810	497,198	527,978
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	1,993,391	2,517,972	3,045,950
Interest Income Earned on Reserve Balance	27,383	0	0
<b>Sub-Total:</b>	2,020,774	2,517,972	3,045,950
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	2,795,004	2,735,041	2,457,677
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	4,815,778	5,253,013	5,503,627

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: University of Central Florida  
 BOND TITLE: Bookstore Expansion Series 1997  
 AUXILIARY FACILITY (IES): Bookstore

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	938,204	2,232,927	3,085,661
Investments	0	0	0
<b>Sub-Total:</b>	938,204	2,232,927	3,085,661
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	536,235	545,836	545,836
Other	0	0	0
<b>Sub-Total:</b>	536,235	545,836	545,836
<b>TOTAL CARRIED FORWARD (A +B):</b>	1,474,439	2,778,763	3,631,497
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	1,778,198	1,715,000	1,715,000
Interest Income	28,442	0	50,000
Other Income	250,000	0	0
<b>TOTAL CURRENT YEAR REVENUE:</b>	2,056,640	1,715,000	1,765,000
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	3,531,079	4,493,763	5,396,497
<b>4. EXPENDITURES</b>			
Salaries and Matching	2,583	0	0
Other Personal Services	0	0	0
Operating Expense	437,314	505,354	518,854
Repairs and Maintenance	2,248	15,000	15,000
Debt Service	247,968	295,536	294,536
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	6,000	6,000
Other Expense & Transfers Out	71,804	40,376	39,276
<b>TOTAL EXPENDITURES:</b>	761,917	862,266	873,666
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	536,235	545,836	545,836
Interest Income Earned on Reserve Balance	9,601	0	0
<b>Sub-Total:</b>	545,836	545,836	545,836
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	2,232,927	3,085,661	3,976,995
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	2,778,763	3,631,497	4,522,831

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: University of Central Florida

BOND TITLE: Parking Facilities Series 1997, 1999, 2001, 2004A, 2012A

AUXILIARY FACILITY (IES): Parking Facilities

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	5,009,204	7,518,756	5,584,239
Investments	0	0	0
<b>Sub-Total:</b>	5,009,204	7,518,756	5,584,239
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	3,483,380	3,750,883	4,357,899
Other	0	0	0
<b>Sub-Total:</b>	3,483,380	3,750,883	4,357,899
<b>TOTAL CARRIED FORWARD (A +B):</b>	8,492,584	11,269,639	9,942,138
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	16,612,567	18,233,604	18,940,685
Interest Income	345,174	166,954	406,000
Other Income	0	0	0
<b>TOTAL CURRENT YEAR REVENUE:</b>	16,957,741	18,400,558	19,346,685
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	25,450,325	29,670,197	29,288,823
<b>4. EXPENDITURES</b>			
Salaries and Matching	1,309,692	1,417,889	1,447,523
Other Personal Services	490,910	408,369	416,904
Operating Expense	6,658,611	8,895,726	9,259,509
Repairs and Maintenance	226,174	425,000	425,000
Debt Service	4,576,736	5,572,332	5,775,084
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	127,318	20,000	225,000
Other Expense & Transfers Out	611,785	3,043,743	641,569
<b>TOTAL EXPENDITURES:</b>	14,001,226	19,783,059	18,190,589
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	446,963	552,016	512,195
Other	0	0	0
<b>Sub-Total:</b>	446,963	552,016	512,195
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	236,397	0	0
Other	3,280	0	0
<b>Sub-Total:</b>	239,677	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	3,690,666	4,302,899	4,870,094
Interest Income Earned on Reserve Balance	60,217	55,000	60,000
<b>Sub-Total:</b>	3,750,883	4,357,899	4,930,094
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	7,518,756	5,584,239	6,228,140
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	11,269,639	9,942,138	11,158,234

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: University of Central Florida

BOND TITLE: Housing Revenue Certificates Series 1992, 1999, 2000, 2002, 2007A, 2012A

AUXILIARY FACILITY (IES): Student Apartments

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	6,988,696	6,534,396	7,174,422
Investments	0	0	0
<b>Sub-Total:</b>	6,988,696	6,534,396	7,174,422
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	2,910,666	3,290,272	4,053,183
Other	0	0	0
<b>Sub-Total:</b>	2,910,666	3,290,272	4,053,183
<b>TOTAL CARRIED FORWARD (A +B):</b>	9,899,362	9,824,668	11,227,605
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	22,703,516	22,056,456	22,490,331
Interest Income	159,425	350,000	350,000
Other Income	30,598	1,545,000	1,545,000
<b>TOTAL CURRENT YEAR REVENUE:</b>	22,893,539	23,951,456	24,385,331
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	32,792,901	33,776,124	35,612,936
<b>4. EXPENDITURES</b>			
Salaries and Matching	5,544,594	5,441,375	5,722,347
Other Personal Services	1,060,687	1,576,903	1,624,210
Operating Expense	4,525,305	3,926,014	4,043,795
Repairs and Maintenance	1,198,960	2,543,687	2,615,198
Debt Service	6,512,748	6,394,860	7,423,469
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	420,604	99,000	101,970
Other Expense & Transfers Out	3,403,835	2,667,897	1,213,140
<b>TOTAL EXPENDITURES:</b>	22,666,733	22,649,736	22,744,129
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	681,106	661,694	1,500,000
Other	0	0	0
<b>Sub-Total:</b>	681,106	661,694	1,500,000
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	347,047	0	0
Other	5,034	0	0
<b>Sub-Total:</b>	352,081	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	3,239,691	3,951,966	5,553,183
Interest Income Earned on Reserve Balance	50,581	101,217	124,104
<b>Sub-Total:</b>	3,290,272	4,053,183	5,677,287
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	6,534,396	7,174,422	7,315,624
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	9,824,668	11,227,605	12,992,911

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.



**INCOME AND EXPENDITURE STATEMENT**

UNIVERSITY: Florida International University

BOND TITLE: Parking Facility Revenue Bonds, Series 1995, 1999, 2002, 2009

AUXILIARY FACILITY (IES): Parking Revenue Trust Fund

	2010-11 Actual	2011-12 Estimated	2012-13 Projected
<b>1. REVENUE CARRIED FORWARD</b>			
<b>A. Operating Cash Carried Forward:</b>			
Liquid	11,008,061	4,193,745	2,990,282
Investments	0	0	0
<b>Sub-Total:</b>	11,008,061	4,193,745	2,990,282
<b>B. Replacement Reserve Forward:</b>			
Bond Covenants (Facilities Maintenance and Equipment)	1,870,174	1,940,987	2,134,115
Other	0	0	0
<b>Sub-Total:</b>	1,870,174	1,940,987	2,134,115
<b>TOTAL CARRIED FORWARD (A +B):</b>	12,878,235	6,134,732	5,124,397
<b>2. CURRENT YEAR REVENUE:</b>			
* Revenue	10,830,480	11,604,247	12,976,184
Interest Income	99,748	98,378	96,344
Other Income	0	0	0
<b>TOTAL CURRENT YEAR REVENUE:</b>	10,930,228	11,702,625	13,072,528
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	23,808,463	17,837,357	18,196,925
<b>4. EXPENDITURES</b>			
Salaries and Matching	1,723,155	1,837,342	1,874,100
Other Personal Services	386,068	673,114	686,570
Operating Expense	2,640,593	2,673,723	2,837,951
Repairs and Maintenance	72,157	387,548	359,397
Debt Service	4,913,518	4,932,269	4,937,704
Repair and Replacement Expense	237,786	155,000	158,100
Operating Capital Outlay	137,470	77,500	79,050
Other Expense & Transfers Out	7,562,984	1,976,465	4,472,650
<b>TOTAL EXPENDITURES:</b>	17,673,731	12,712,961	15,405,522
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	70,813	193,127	231,186
Other	0	0	0
<b>Sub-Total:</b>	70,813	193,127	231,186
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
<b>Sub-Total:</b>	0	0	0
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>			
Bond Covenants (Facilities Maintenance and Equipment)	1,940,987	2,134,114	2,365,301
Interest Income Earned on Reserve Balance			
<b>Sub-Total:</b>	1,940,987	2,134,114	2,365,301
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	4,193,745	2,990,282	426,102
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	6,134,732	5,124,396	2,791,403

\* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.