

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS**  
November 5, 2020

**SUBJECT:** 2020-2021 University Fixed Capital Outlay (FCO) Budgets

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**PROPOSED BOARD ACTION**

Approve the 2020-2021 University Fixed Capital Outlay Budgets.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution; Section 1013.61, Florida Statutes; Board of Governors (Board) Regulation 14.003.

**BACKGROUND INFORMATION**

Section 1013.61, Florida Statutes, requires each university board of trustees to annually adopt a (fixed) capital outlay budget for the ensuing year. Implemented last year and recently codified in Regulation 14.003, university FCO Budgets must be further approved by the Board. Consequently, Board staff developed a standardized format, with categories and guidelines in keeping with statutory parameters, that provides the Board with a high-level view of each universities' FCO projects and related funding sources, including previously approved projects which have not yet been completed.

Each universities' FCO Budget has been reviewed and approved by its respective Board of Trustees, and further reviewed by Board staff.

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**Supporting Documentation:**

Information available in  
Facilities Committee materials.