

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Facilities Committee
October 3, 2019

SUBJECT: Proposed Amendment to Board of Governors Regulation 14.0025
Action Required Prior to Fixed Capital Outlay Budget Request

PROPOSED COMMITTEE ACTION

Discussion of Board Regulation 14.0025

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedure

BACKGROUND INFORMATION

The amended regulation was approved for public notice by the Board on August 29, 2019, and posted on September 3rd with a 14 day comment period. Comments have been received, and are being reviewed by Board staff. Additionally, during the Facilities Committee meeting, there was discussion around one proposed change:

(7) The Chancellor (or designee) is hereby authorized to approve amendments to the fixed capital outlay budget as approved by the university board of trustees in a cumulative amount not to exceed \$5,000,000. Cumulative amendments in excess of \$5,000,000 require approval of the Board of Governors.

Board staff suggests the following alternative language for discussion:

(7) The Chancellor (or designee) is hereby authorized to approve amendments to a fixed capital outlay project budget as approved by the university board of trustees not to exceed the lesser of \$5,000,000 or 1% of the required 7% reserve.

Supporting Documentation Included: None

Facilitators/Presenters: Mr. Chris Kinsley