

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
UF University Athletics Association, Inc.
Athletic Improvements Project, Phase 3

Estimated Debt Service Schedule
Proposed \$50,000,000 Bond

Yr #	Pmt Date	Principal	Interest ²	Annual Debt Service	Balance	Int rate
0	10/1/2021 ¹	190,000	536,667	726,667	49,810,000	1.61%
1	10/1/2022	590,000	801,941	1,391,941	49,220,000	1.61%
2	10/1/2023	565,000	792,442	1,357,442	48,655,000	1.61%
3	10/1/2024	530,000	783,346	1,313,346	48,125,000	1.61%
4	10/1/2025	495,000	774,813	1,269,813	47,630,000	1.61%
5	10/1/2026	480,000	766,843	1,246,843	47,150,000	1.61%
6	10/1/2027	470,000	759,115	1,229,115	46,680,000	1.61%
7	10/1/2028	950,000	751,548	1,701,548	45,730,000	1.61%
8	10/1/2029	930,000	736,253	1,666,253	44,800,000	1.61%
9	10/1/2030	905,000	721,280	1,626,280	43,895,000	1.61%
10	10/1/2031	880,000	706,710	1,586,710	43,015,000	1.61%
11	10/1/2032	1,075,000	1,552,842	2,627,842	41,940,000	3.61% ²
12	10/1/2033	1,120,000	1,514,034	2,634,034	40,820,000	3.61%
13	10/1/2034	1,170,000	1,473,602	2,643,602	39,650,000	3.61%
14	10/1/2035	1,215,000	1,431,365	2,646,365	38,435,000	3.61%
15	10/1/2036	2,010,000	1,387,504	3,397,504	36,425,000	3.61%
16	10/1/2037	2,060,000	1,314,943	3,374,943	34,365,000	3.61%
17	10/1/2038	2,115,000	1,240,577	3,355,577	32,250,000	3.61%
18	10/1/2039	2,165,000	1,164,225	3,329,225	30,085,000	3.61%
19	10/1/2040	2,220,000	1,086,069	3,306,069	27,865,000	3.61%
20	10/1/2041	2,270,000	1,005,927	3,275,927	25,595,000	3.61%
21	10/1/2042	2,330,000	1,435,880	3,765,880	23,265,000	5.61% ²
22	10/1/2043	2,385,000	1,305,167	3,690,167	20,880,000	5.61%
23	10/1/2044	2,390,000	1,171,368	3,561,368	18,490,000	5.61%
24	10/1/2045	2,450,000	1,037,289	3,487,289	16,040,000	5.61%
25	10/1/2046	2,510,000	899,844	3,409,844	13,530,000	5.61%
26	10/1/2047	2,575,000	759,033	3,334,033	10,955,000	5.61%
27	10/1/2048	2,640,000	614,576	3,254,576	8,315,000	5.61%
28	10/1/2049	2,705,000	466,472	3,171,472	5,610,000	5.61%
29	10/1/2050	2,770,000	314,721	3,084,721	2,840,000	5.61%
30	10/1/2051	2,840,000	159,324	2,999,324	0	5.61%
		\$50,000,000	\$29,465,713	\$79,465,713		

Footnotes

- 1) Partial period. Assumes 2/1/21 closing date, with first debt service on 10/1/21 (8 mos.)
2) 30-yr amortization, initial term 10-year call, 1.61% initial fixed interest rate. Structure beyond Year 10 is unknown, so, for the purpose of estimating debt service, it is assumed that subsequent terms will be 10 years with fixed interest rates, and a 200 bp rate increase is assumed with each 10-year rollover (i.e. 1.61% yrs 1-10, 3.61% yrs 11-20, 5.61% yrs 21-30).