

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
Facilities Committee  
March 25, 2020**

**SUBJECT:** Proposed Board of Governors Regulation 14.003 - Fixed Capital Outlay Projects – University Budgeting Procedures

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**PROPOSED COMMITTEE ACTION**

Approve the public Notice of Intent to Adopt Board Regulation 14.003 – Fixed Capital Outlay Projects – University Budgeting Procedures.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedure

**BACKGROUND INFORMATION**

Board Regulation 14.003, Fixed Capital Outlay Projects, is proposed to address both the 2019 SB 190 changes and in response to the Crowe Huron Business Process Review. Highlights include:

- Requires each university board of trustees to approve the fixed capital outlay (FCO) budget.
- Defines the use of Education & General operating funds to be used for FCO projects.
- Defines minor and major carryforward projects and sets limitations in accordance with SB 190.
- Provides guidance on the inclusion of state appropriated and non-appropriated projects' inclusion in FCO budgets.
- Provides guidance on amending the FCO budget.

The proposed draft was provided to the universities for feedback and modifications have been made as appropriate.

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**Supporting Documentation Included:**

Regulation 14.003

**Facilitators/Presenters:**

Mr. Tim Jones