

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Facilities Committee
January 20, 2011**

Executive Summary of Upcoming Bond Issues for March 2011

(Materials are due in the Board Office January 19, 2011)

University of Central Florida submitted a draft proposal on 01/03/11, requesting approval for Parking Garage VII. This facility will add approximately 1,100 spaces to the parking system at UCF, at a cost of approximately \$14 million, or \$13,000 per space. Financing will be via the Division of Bond Finance.

University of Central Florida also plans to submit a proposal for the financing of a new dorm facility in its Academic Village housing complex (600 plus beds), complete Capital projects relating to its housing communities, and to construct a Greek house for lease to a fraternity or sorority at a total cost not to exceed \$56 million. Financing will be via the Division of Bond Finance. Note: Plans are subject to meeting concurrency requirements.

University of South Florida submitted a proposal on 12/02/10 requesting approval for financing the renovation of the existing USF Arena and Convocation Center. The proposal was subsequently revised to remove a proposed PECO funding component of the project, as well modifications to proposed pledged revenues. The cost of the project is estimated at \$35 million, and will be secured USF Financing Corporation revenues.

Florida International University plans to submit a proposal for a combined parking and housing facility, with total costs estimated at \$82 million. This would add approximately 1,000 spaces and 600 beds. Financing will be via the Division of Bond Finance. Note: the FIU Trustees are scheduled to consider this request after the Committee's March meeting, so formal consideration will occur at the Board's May conference call.