

Performance Funding Model

Discussion Items

March 28, 2018

1. **Metric 4 – 6-year graduation rate (full-time and part-time FTIC)** – Senate Bill 4, signed into law on March 12, 2018 requires a 4-year graduation rate metric to be included in the Performance Funding Model.

- a. **Decision** – Approve the changes to Metric 4

Current 6-Year Graduation Rate Excellence Benchmarks based on Strategic Plan Goal of 70%:

Points	10	9	8	7	6	5	4	3	2	1
Benchmark	70%	68.8%	67.5%	66.3%	65%	63.8%	62.5%	61.3%	60%	58.8%

Proposed 4-Year Graduation Rate Excellence Benchmarks based on the Strategic Plan Goal of 50%:

Points	10	9	8	7	6	5	4	3	2	1
Benchmark	50%	48.8%	47.5%	46.3%	45%	43.8%	42.5%	41.3%	40%	38.8%

2. **Metric 7 – University Access Rate (percent of undergraduate students with a Pell Grant)** – Senate Bill 4, signed into law on March 12, 2018 requires the access rate benchmarks to be differentiated and scored to reflect the varying access rate levels among the universities. The bill prohibits bonus points.

- a. **Decision** – Approve the proposed revised Metric 7 benchmarks

Current Benchmarks:

Points	10	9	8	7	6	5	4	3	2	1
Benchmark	30%	28.8%	27.5%	26.3%	25%	23.8%	22.5%	21.3%	20%	18.8%

Proposed benchmarks:

Points	10	9	8	7	6	5	4	3	2	1
Benchmark	42%	38%	34%	30%	26%	22%	18%	14%	10%	6%

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Discussion Items
November 9, 2017

1. **Metric 3 – Net Tuition & Fees per 120 Credit Hours** – Changed in November 2016, this metric is based on resident undergraduate student tuition and fees, books and supplies as calculated by the College Board, the average number of credit hours attempted by students who were admitted as FTIC and graduated with a bachelor’s degree for programs that requires 120 credit hours, and financial aid provided to students. Books and supplies as calculated by the College Board served as a proxy until an alternative methodology was made. The new methodology for calculating the cost of books is based on bookstore information. The calculation takes into consideration the national average for textbooks and supplies; the average of new, used, and rental prices of books; open access percentage; and enrollment at each university.
 - a. **Decision** – Approve the changes to the books and supplies calculation.

2. **Metric 9 – Board of Governors Choice Metrics** – These choice metrics and benchmarks are determined by the Board. Metric 9a – Percent of Bachelor’s Degrees without Excess Hours; Metric 9b (FSU and UF) – Faculty Awards; Metric 9c (NCF) – National Ranking for Institutional & Program Achievements. Metric 9b was created to recognize UF and FSU as preeminent universities, focusing on specific goals the other universities may not be focusing on. In 2014, the data for Bachelor’s Degree awarded without excess hours was not available for New College, causing the Board to create Metric 9c. The Committee agreed all universities should be working to improve the percentage of degrees awarded without excess credit hours
 - a. **Decision** – Approve moving FSU, UF and NCF to Metric 9a.