



Performance-Based Funding Model: Annual Review of Possible Changes

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October 3, 2019

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Agenda

1. Metrics 1 & 2
2. Metric 8
3. Implementation of New Metric 10
4. Institutional Investment Threshold
5. Florida Polytechnic



Metric 1. Percent of Bachelors Graduates Enrolled or Employed

Metric 2. Median Wages of Bachelor's Graduates Employed Full-time

Issue: Smaller institutions experience annual volatility with wage data.

Option: Allow institutions with headcount enrollments less than 2,000 students to be allowed to supplement the WRIS2 data with alumni data for those in non-WRIS2 states. The methodology for the supplemental alumni data would need to be approved by Board staff and verified and audited by institutional staff.

Implementation: Effective immediately.



Metric 8. Graduate Degrees within Programs of Strategic Emphasis

Issue 1: When should New College and Florida Polytechnic be evaluated for 'Graduate Degrees within Programs of Strategic Emphasis'?

Option: When an institution reaches a minimum of 25 graduate degrees then consideration can be given to switching metrics. Until then, both institutions should be evaluated on the metric 'Freshmen in Top 10% of High School Class'.

Implementation: Changes would be considered once a university reaches the minimum 25 graduate degrees.



Metric 8. Graduate Degrees within Programs of Strategic Emphasis

Issue 2: The 2019 Accountability Plan data for NCF 'Freshmen in Top 10% of High School Class' had a one year lag.

Option: Use the most current data. The 2020 Accountability Plan would skip Fall 2018 and use Fall 2019 for determining NCF's excellence points.

Implementation: Effective Immediately



Metric 10. University Board of Trustee Choice

Issue: Implementation of the new BOT choice metrics.

Option: Utilizing each university's 2019 Accountability Plan proposed goals for 2018-19 through 2021-22, benchmarks have been reset so that a university's benchmark is set at 7 points which matches their one-year goal. The 10-point benchmark is set at the university's 2021-22 goal.

Implementation: Effective Immediately



Institutional Investment Threshold

Issue: Average scores have increased over the last four years.

Consideration could be given to increasing this threshold, however, any proposed increase in the threshold must be weighed in conjunction with other changes to metrics that could impact points.

Option: Consider raising the point threshold incrementally to 55 for 2020 and 60 for 2021.

Implementation: Effective Immediately



Florida Polytechnic University

Issue 1: When should Florida Polytechnic enter PBF?

Options:

- 1) Florida Polytechnic could be included in the model the first year they are eligible – as reported in the 2021 Accountability Plan.
- 2) Florida Polytechnic could be included in the model later as they mature and multiple years of data becomes available.

Implementation: Florida Polytechnic prefers to enter in 2021.



Florida Polytechnic University

Issue 2: What is metric 10 for Florida Polytechnic?

Options: Board of Trustee Choice needs to be determined.

Implementation: Effective Immediately

PBF Model Summary of Changes

October 2019



- 1. Metric 1 and 2 – allow universities with headcount enrollments under 2,000 to supplement current data collection with other auditable sources as approved by the Board Office.**
- 2. Metric 8 – a university must award at least 25 graduate degrees to be considered for inclusion.**
- 3. Metric 8a – Use the most recent year data is available for New College’s ‘Freshman in Top 10% of High School Class’.**
- 4. Metric 10 – approve the Board of Trustee Choice metric benchmarks using the approved Accountability Plan goals as presented.**
- 5. Institutional Threshold – raise to 55 points for 2020 and 60 points for 2021.**
- 6. Florida Polytechnic will be included in the model with the 2021 Accountability Plan.**



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