

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
July 21, 2020**

SUBJECT: Regulation 9.014 Collegiate License Plate Revenues

PROPOSED COMMITTEE ACTION

Approve the Public Notice of Intent to Amend Regulation 9.014

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Regulation Development Procedures

BACKGROUND INFORMATION

Section 320.08058(3)(b), Florida Statutes, states that the Board of Governors shall require each state university to submit a plan for approval of the expenditure of all revenues collected from the sale of collegiate license plates. The funds may only be used for academic enhancement, including scholarships and private fundraising activities.

The expenditure plans below indicate the percentage of funds expended for scholarships, fundraising, and academic enhancements. The plans are effective indefinitely, unless the university requests to deviate from the approved plan by more than ten percent (10%) pursuant to regulation.

	Scholarships	Fundraising	Academic Enhancement
FAMU	85%	15%	
FAU	75%	25%	
FGCU	100%		
FIU	50%	50%	
FSU	90%	10%	
NCF	50%	10%	40%
UCF	20%	30%	50%
UF	60%	40%	
USF	20%	66%	14%
UNF	70%	18%	12%
UWF	40%	60%	

A regulation change is needed for the University of Central Florida to modify the expenditure plan approved by the University of Central Florida Board of Trustees on

June 17, 2020. More collegiate license plate revenue will go towards scholarships to take advantage of the State's First Generation Scholarship matching program.

	Scholarships	Fundraising	Academic Enhancement
UCF - Current	20%	30%	50%
UCF - Change	70%		30%

If approved, the amended regulation will be noticed on the Board's website for 30 days, with final approval by the Board at the September 2020 meeting.

Supporting Documentation Included:

Regulation 9.014
UCF Board of Trustees Agenda
Item

Facilitators/Presenters:

Tim Jones