

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
July 21, 2020**

SUBJECT: Regulation 9.007 State University Operating Budgets and Requests

PROPOSED COMMITTEE ACTION

Approve the Public Notice of Intent to Amend Regulation 9.007

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Regulation Development Procedures

BACKGROUND INFORMATION

This regulation is being amended to include language from Senate Bill 72.

Changes include:

1. University Boards of Trustees must approve the carryforward spending plan by September 30 (previously was September 1);
2. The Board of Governors must approve the carryforward spending plan by November 15 (previously was October 1); and
3. Universities can include in their carryforward plans a commitment of funds to a contingency reserve for expenses incurred as a result of a state of emergency declared by the Governor.

Supporting Documentation Included:

Regulation 9.007

Facilitators/Presenters:

Tim Jones