

UNIVERSITY OF SOUTH FLORIDA

Issue Title:	<i>National Ranking Enhancement</i>
Total Amount Requested:	<i>\$50,020,903</i>
Multi-Year Request?	<i>Yes. (\$50 million is the 2021 funding for a multi-year plan.)</i>

1. Is the Total Amount recommended in the proposed allocation sufficient? (Yes or No, then explain).

The amount is sufficient with the following caveats. As explained in item number two below, the University’s strategy must be scaled up. Even if the \$50 million is funded on a recurring basis, we will need additional incremental funding over several years. Our multi-year plan envisions hiring of 375 total faculty and 61 support personnel, allowing USF to extend its trajectory and achieve its goals of (1) becoming a Top-25 research university and (2) gaining eligibility for AAU membership. AAU membership would provide Florida with a second AAU institution and the research dollars and prestige commensurate with universities in that classification.

USF has proven to provide an outstanding return on investment to the State of Florida by fostering and facilitating student success and access. As measured by outcomes, USF has been among the top three in PBF excellence scores for several years. USF has been comparatively efficient as its funding per FTE student is \$3,000 less than Florida’s other preeminent universities. In another measure, USF recently earned a ranking of 44th by US News while being limited to fiscal resources comparable to schools ranked 211th and half that of other schools ranked 44th.

2020 USNWR Public Ranking of National Universities			
	University of South Florida	Average of Universities Tied at 44th	Average of Universities Ranked 1st to 43rd
Student/Faculty Ratio	22	17.3	16.9
Average Spending per Student	\$33,241	\$60,444	\$67,566
Faculty Resources Rank (Includes Public and Private)	256	190	143
Financial Resources Rank (Includes Public and Private)	211	120	89

2. If the total amount recommended is appropriated, how will these resources be deployed?

USF’s “Architecture of Academic Excellence” embodied in our submission was carefully crafted at a granular level on a “bottoms-up” basis. USF analyzed salary levels for faculty, considered numbers of faculty needed to reach class size goals, and other factors that weigh into rankings. The proposal did not start with “a financial figure” and then create a supporting narrative.

If funding is furnished at \$20 million for preeminence and \$13.8 million for PBF, the deployment would be as follows. Because the \$50 million requested is scalable due to the granular nature of our proposal, hiring faculty and other changes would reach only 40% of the levels envisioned. Instead of hiring 175 faculty, only 70 would be hired. This necessarily creates a 3 to 4 times longer time frame to achieve goals. The \$13.8 million could be deployed to meet market pressures on salaries that are painfully more acute in a major metropolitan area such as USF where the salary competition at all levels is much more intense. This is especially true for faculty; for example, USF has slipped to fifth place among SUS schools in average salaries for full professors.

2020-2021 Legislative Budget Request
Education and General
Position and Fiscal Summary
Operating Budget Form II
(to be completed for each issue)

University: University of South Florida
Issue Title: Advancing the academic excellence and national stature of USF, the SUS and the State of Florida

	RECURRING	NON-RECURRING	TOTAL
<u>Positions</u>			
Faculty	175.00	0.00	175.00
Other (A&P/USPS)	25.00	0.00	25.00
	-----	-----	-----
Total	200.00	0.00	200.00
	=====	=====	=====
<u>Salary Rate (for all positions noted above)</u>			
Faculty	\$21,238,805	\$0	\$21,238,805
Other (A&P/USPS)	\$1,750,000	\$0	\$1,750,000
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Total	\$22,988,805	\$0	\$22,988,805
	=====	=====	=====
Salaries and Benefits	\$29,123,394	\$0	\$29,123,394
Other Personal Services	\$5,500,000	\$0	\$5,500,000
Expenses	\$7,397,509	\$0	\$7,397,509
Operating Capital Outlay	\$0	\$0	\$0
Electronic Data Processing	\$0	\$0	\$0
Special Category (Specific)	\$0	\$0	\$0
Faculty Retention	\$8,000,000	\$0	\$8,000,000
	\$0	\$0	\$0
	\$0	\$0	\$0
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Total All Categories	\$50,020,903	\$0	\$50,020,903
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