

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
July 21, 2020**

SUBJECT: Regulation 5.001 Performance-Based Funding

PROPOSED COMMITTEE ACTION

Approve the Public Notice of Intent to Amend Regulation 5.001

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Regulation Development Procedures

BACKGROUND INFORMATION

Senate Bill 72 creates two new metrics: two-year graduation rate for associate in arts transfer students and six-year graduation rate for students who are awarded a Pell Grant in their first year.

This regulation is being amended to reflect the changes to Performance-Based Funding made in Senate Bill 72. It also makes technical adjustments regarding Florida Polytechnic University (FL Poly will be included in the model starting next summer) and allocation language.

This regulation has been shared with the universities and changes incorporated as appropriate.

Supporting Documentation Included: Regulation 5.001

Facilitators/Presenters: Tim Jones