

**New College of Florida
Carryforward & Fixed Capital Outlay Spending Plan Summary**

Operating / Carryforward Spending Plans:

2019-2020	Main
Total E&G Operating Budget	\$43.6 M
July 1, 2019 Carryforward Balance	\$9.3 M
7% Reserve Requirement	\$2.9 M
Carryforward Spending Plan	\$6.5 M

Carryforward (CF) Spending Plan Highlights and Observations:

- \$4.2 M for FCO projects
 - Bayfront Dock - \$123,550
 - Caples Mansion Mold Mitigation - \$78,465
 - Carriage House Exterior RR - \$4,974
 - College Hall Reroof Project - \$596,867
 - East Campus Boiler Replacement - \$447,868
 - Various repair, renovation and maintenance projects around campus - \$2,5 million
- \$73k for Campus Security and Safety Enhancements
- 190K for Student Services, Enrollment, and Retention Efforts
- \$1.6 M for Faculty, Staff, Instructional Advising, Faculty Research and Start-up Funding
- \$410K for Library Resources
- \$500,000 for the campus master plan update seems high.
- Lines 2 and 3 on the Carryforward Spending Plan have an estimated completion date of 2020 but does not have an amount budgeted for FY2019-20.

Fixed Capital Outlay Budget:

Total Approved FCO Budget	\$3.8 M
Total Spent/Encumbered	\$1.8 M
Balance	\$2 M

Fixed Capital Outlay Highlights and Observations:

- Projects funded from a variety of sources (PECO, Carryforward, CITF)
- Carryforward used to supplement various projects.
- Will work with New College to reconcile the CF spending plan with the FCO Budget.



STATE
UNIVERSITY
SYSTEM
of FLORIDA
Board of Governors

2019-2020 Fixed Capital, Operating & Carryforward Budget Certification

University Name: New College of Florida

Fixed Capital Outlay, Operating & Carryforward Budgets Certification Representations

I hereby certify to the Board of Governors that the referenced fixed capital outlay, operating and carryforward budget information provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the board of trustees at its meeting held on **September 14, 2019**, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date 9/14/19
John Martin, Chief Financial Officer

Certification:  Date 9/14/19
Donal B. O'Shea, President

I certify that the above referenced university budgets for fiscal year 2019-2020 has been approved by the university board of trustees and is true and materially correct to the best of my knowledge.

Certification:  Date 9/14/19
Felice Schulaner, Board of Trustees Chair

New College of Florida
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
2019-2020

		<u>University E&G</u>
A. Beginning E&G Carryforward Fund Balance - July 1, 2019 :		
Cash	\$	211,077
Investments	\$	12,642,114
Accounts Receivable	\$	19,494
Less: Accounts Payable	\$	3,546,740
Less: Deferred Student Tuition & Fees	\$	-
Beginning E&G Fund Balance (Net of Payables/Receivables/Deferred Fees) :	\$	9,325,945
7% Statutory Reserve Requirement (per SB 190, 1011.45(1) F.S.)	\$	2,856,289
E. E&G Carryforward Fund Balance Less 7% Statutory Reserve Requirement		
(Amount Requiring Approved Spending Plan) :	\$	6,469,656
F. * <u>Restricted / Contractual Obligations</u>		
Restricted by Appropriations	\$	-
University Board of Trustees Reserve Requirement	\$	-
Restricted by Contractual Obligations :		
Compliance Program Enhancements	\$	-
Audit Program Enhancements	\$	-
Campus Security and Safety Enhancements	\$	73,259
Student Services, Enrollment, and Retention Efforts	\$	92,718
Student Financial Aid	\$	-
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$	462,447
Faculty Research and Public Service Support and Start-Up Funding	\$	879,610
Library Resources	\$	322,831
Utilities	\$	-
Information Technology (ERP, Equipment, etc.)	\$	-
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$	-
USF St. Pete Restricted Reserve-USC Funding Guarantee	\$	-
PECO Projects - Supplemental Funds to Complete Projects That Received Previous Appropriation (SB 190)	\$	-
Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190)	\$	1,245,954
Replacement of Minor Facility (< or = 10,000 gsf) up to \$2M (SB 190)	\$	-
Complete Survey-Recommended Remodeling or Infrastructure Project (Including DRS Schools) up to \$10M (SB 190)	\$	-
Total Restricted Funds : (Should agree with restricted column total on "Planned Expenditure Details" tab)	\$	3,076,819
G. * <u>Commitments</u>		
Compliance, Audit, and Security		
Compliance Program Enhancements	\$	500,000

New College of Florida
Education and General
Carryforward Spending Plan Summary
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2019-2020

	University E&G
Audit Program Enhancements	\$ -
Campus Security and Safety Enhancements	\$ -
Academic and Student Affairs	
Student Services, Enrollment, and Retention Efforts	\$ 97,577
Student Financial Aid	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 190,240
Faculty Research and Public Service Support and Start-Up Funding	\$ 22,055
Library Resources	\$ 87,848
Facilities, Infrastructure, and Information Technology	
Utilities	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 11,474
PECO Projects - Supplemental Funds to Complete Projects That Received Previous Appropriation (SB 190)	\$ -
Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190)	\$ 2,483,643
Replacement of Minor Facility (< or = 10,000 gsf) up to \$2M (SB 190)	\$ -
Complete Survey-Recommended Remodeling or Infrastructure Project (Including DRS Schools) up to \$10M (SB 190)	\$ -
Other UBOT Approved Operating Requirements	
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ -
Total Commitments : (Should agree with committed column total on "Planned Expenditure Details" tab)	\$ 3,392,837
H. Available E&G Carryforward Balance as of September 1, 2019 :	\$ 0

Supplemental Detail - University E&G Carryforward Spending Plans for Fund Balance Amount Exceeding 7% Statutory Reserve
Senate Bill 190 / 1011.45 F.S. Requirement
September 1, 2019

Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Estimated Timeline for Completion			Tie to Fixed	Comments/Explanations	
		Estimated/Planned to be Funded from E&G Carryforward - Total Cost	RESTRICTED	COMMITTED	Amount Budgeted for Expenditure FY 2019-2020	Estimated Completion Date (Year)	Current Expenditure Year, #	Total Years of Expenditure / Project, #	Capital Outlay		
			Remaining Balance as of September 1, 2019	Remaining Balance as of September 1, 2019					Project Included in FY 2019-2020 University Fixed Capital Outlay Budget ?		
1	Campus Security and Safety Enhancements	IT Upgrades in Police Station	\$ 35,654	\$ 35,654	\$ -	\$ 35,654	2020	1	2		upgrade laptops, Electronic FUTC printers, prttable radios, Power DMS installation
2	Campus Security and Safety Enhancements	Office Upgrades - Police	\$ 10,005	\$ 10,005	\$ -	\$ -	2020	1	2		Replace 20-year old furniture, new evidence equipment
3	Campus Security and Safety Enhancements	Safety Equipment - Police	\$ 27,600	\$ 27,600	\$ -	\$ -	2020	1	2		Equip 4 members with CIRT, AED's, Safety equipment used in hurricane relocation,
4	Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190)	Bayfront Dock	\$ 123,550	\$ 117,780	\$ -	\$ 50,000	2021	2	2	Y	Completion date will depend on when a permit is received - we have applied and are waiting for an answer.
5	Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190)	Caples Mansion Mold Mitigation	\$ 78,465	\$ 78,465	\$ -	\$ 78,465	2020	1	1	Y	
6	Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190)	Carriage House Exterior RR	\$ 4,974	\$ 4,974	\$ -	\$ 4,974	2020	1	1	Y	
7	Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190)	College Hall ReRoof Project	\$ 596,867	\$ 596,867	\$ -	\$ 596,867	2020	1	1	Y	
8	Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190)	East Campus Boiler Replacement	\$ 447,868	\$ 447,868	\$ -	\$ 447,868	2020	1	1	Y	
9	Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190)	Various repair, renovation and maintenance projects around campus	\$ 2,483,643		\$ 2,483,643	\$ 1,615,000	2022	1	3	Y	
10	Compliance Program Enhancements	Campus Master Plan Update	\$ 500,000		\$ 500,000	\$ 150,000	2022	1	3		
11	Faculty Research and Public Service Support and Start-Up Funding	New Faculty Start Up Packages	\$ 879,610	\$ 879,610	\$ -	\$ 275,000	2024	1	4		Faculty have up to 4 years to utilize their start up funds.
12	Faculty Research and Public Service Support and Start-Up Funding	New Faculty Start Up Packages	\$ 8,000		\$ 8,000	\$ 4,000	2021	2	3		
13	Faculty Research and Public Service Support and Start-Up Funding	Operations Support-Gender Studies	\$ 4,488		\$ 4,488	\$ 4,488	2020	1	1		Conference, programming and printer
14	Faculty Research and Public Service Support and Start-Up Funding	Operations Support- Office of Research Programs & Services	\$ 3,567		\$ 3,567	\$ 3,567	2020	1	1		Laptop upgrade, conference travel - BOG, FRAC, NCUA
15	Faculty Research and Public Service Support and Start-Up Funding	Operations Support-Writing Resources Ctr.	\$ 18,684		\$ 18,684	\$ 18,684	2020	1	1		Professional Development, conference travel, books, projector, shelving units
16	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Anticipated Start up for New faculty	\$ 21,091		\$ 21,091	\$ -	2022	1	3		
17	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Equipment for Sculpture Studio	\$ 11,857		\$ 11,857	\$ 11,857	2020	1	1		
18	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Equipment Repairs & Updates-Pritzker	\$ 7,633		\$ 7,633	\$ 7,633	2020	1	1		
19	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Guest Speaker/programming-Intl & MedRen	\$ 2,484		\$ 2,484	\$ 2,484	2020	1	1		
20	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Operations Support-Graduate Studies	\$ 55,000		\$ 55,000	\$ 45,000	2020	1	1		Reference Books, Furniture, White boards for grad student workspace
21	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Professional Development, Guest Speakers	\$ 20,868		\$ 20,868	\$ 20,868	2020	1	1		
22	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Professional Development, Guest Speakers, prgramming	\$ 3,967		\$ 3,967	\$ 3,967	2020	1	1		
23	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Program Review - Writing Resources Ctr.	\$ 6,000		\$ 6,000	\$ 6,000	2020	1	1		Program Review
24	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Science Equipment	\$ 2,755		\$ 2,755	\$ 2,755	2020	1	1		
25	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Technology Upgrades -Social Sciences	\$ 8,745		\$ 8,745	\$ 8,745	2020	1	1		
26	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Travel to Data Challenges, Workshops, Hackathons for Graduate Studies	\$ 30,000		\$ 30,000	\$ 15,000	2021	1	2		
27	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Upgrade Furniture	\$ 1,500		\$ 1,500	\$ 1,500	2020	1	1		
28	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Operations Support for Off Campus Studies	\$ 4,352		\$ 4,352	\$ 4,352	2020	1	1		Professional Trainine NAFA e-learning courses, publications for OCS/SA library, Conference Travel
29	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Operations Support Quantitative Resources Ctr.	\$ 1,304		\$ 1,304	\$ 1,304	2020	1	1		books, conference travel

Supplemental Detail - University E&G Carryforward Spending Plans for Fund Balance Amount Exceeding 7% Statutory Reserve
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September 1, 2019

Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Estimated Timeline for Completion			Tie to Fixed	Comments/Explanations	
		Estimated/Planned to be Funded from E&G Carryforward - Total Cost	RESTRICTED	COMMITTED	Amount Budgeted for Expenditure FY 2019-2020	Estimated Completion Date (Year)	Current Expenditure Year, #	Total Years of Expenditure / Project, #	Capital Outlay		
			Remaining Balance as of September 1, 2019	Remaining Balance as of September 1, 2019					Project Included in FY 2019-2020 University Fixed Capital Outlay Budget ?		
30	Faculty/Staff, Instructional and Advising Support and Start-up Funding	WCFS Carryforward from 18-19FY for Pritzker Marine Lab and Natural Sciences	\$ 462,447	\$ 462,447	\$ -	\$ 462,447	2020	1	1		Unspent World Class Faculty and Scholar funds from the 2018-19 year, to be used in accordance with WCFS guidelines
31	Information Technology (ERP, Equipment, etc.)	Computer& Printer Quantitative Resources Ctr.	\$ 2,500		\$ 2,500	\$ 2,500	2020	1	1		
32	Information Technology (ERP, Equipment, etc.)	Media Lab Computer	\$ 8,674	\$ -	\$ 8,674	\$ 864	2020	1	1		
33	Information Technology (ERP, Equipment, etc.)	Printer for Off Campus Studies Office	\$ 300	\$ -	\$ 300	\$ 300	2020	1	1		
34	Library Resources	Digital Recources and MakerSpace	\$ 117,848	\$ 30,000	\$ 87,848	\$ 45,000	2022	1	3		various one time purchases of equipment over the 3 year period
35	Library Resources	Library Cyberinfrastructure	\$ 75,831	\$ 75,831	\$ -	\$ 25,000	2022	1	3		
36	Library Resources	Operations Support	\$ 62,000	\$ 62,000	\$ -	\$ 15,000	2022	1	3		support for travel and other one time operational purchases
37	Library Resources	Upgrade Furniture throughout Library	\$ 105,000	\$ 105,000	\$ -	\$ 30,000	2022	1	3		
38	Library Resources	Upgrade public/staff computers	\$ 50,000	\$ 50,000	\$ -	\$ 25,000	2022	1	3		
39	Student Services, Enrollment, and Retention Efforts	Admissions/Fin Aid Process Consultant	\$ 15,000		\$ 15,000	\$ 15,000	2020	1	1		
40	Student Services, Enrollment, and Retention Efforts	Art & Science Consultant	\$ 86,445	\$ 86,445		\$ 86,455	2020	1	1		
41	Student Services, Enrollment, and Retention Efforts	Office Equipment for Disability Svcs	\$ 2,428		\$ 2,428	\$ 2,428	2020	1	1		
42	Student Services, Enrollment, and Retention Efforts	Operations Support - Admissions	\$ 44,376		\$ 44,376	\$ 30,000	2021	1	2		MS Surfaces for recruiters, golfcart, misc office equipment, laptops for office personnel, fireproof file cabinets.
43	Student Services, Enrollment, and Retention Efforts	Operations Support - Fin Aid	\$ 7,247		\$ 7,247	\$ 7,247	2020	1	1		softdocs workflow and doc imaging; reception desk for new area and signage
44	Student Services, Enrollment, and Retention Efforts	Professional Development, memberships, site visits, proramming - Career Center (CEO)	\$ 10,650		\$ 10,650	\$ 10,650	2020	1	1		
45	Student Services, Enrollment, and Retention Efforts	Professional Development-Disability Services	\$ 1,511		\$ 1,511	\$ 1,511	2020	1	1		
46	Student Services, Enrollment, and Retention Efforts	Stu OPS graduate intern - Institutional Research	\$ 6,000		\$ 6,000	\$ 6,000	2020	1	1		
47	Student Services, Enrollment, and Retention Efforts	Technology Upgrades - Counseling & Wellness	\$ 6,273	\$ 6,273	\$ -	\$ 6,273	2020	1	1		computer, printer, equipment egrades
48	Student Services, Enrollment, and Retention Efforts	Upgrade Office Furniture & Equipment	\$ 10,365		\$ 10,365	\$ 10,365	2020	1	1		
<i>Add Additional Lines as Needed</i>						\$ 4,198,072					
* Total Restricted as of September 1, 2019 :			\$ 3,076,819								
* Total Committed as of September 1, 2019 :				\$ 3,392,837							

***Note: Should agree with respective category totals on "CFWD Spending Plan Template" tab.**

**FISCAL YEAR 2019-20
NEW COLLEGE OF FLORIDA ANNUAL CAPITAL OUTLAY BUDGET
AS OF SEPTEMBER 23, 2019**

PROJECT TITLE	FUNDING SOURCE	TOTAL PROJECT COST	AVAILABLE APPROVED BUDGET	ENCUMBRANCES	ACTIVITY TO DATE	BALANCE	FY 19/20 PROJECTED ADDITIONAL
College Hall Re-Roof Project	Carry Forward	599,167	599,167	443,809	105,177	50,181	493,990
East Campus Boiler Replacement	Carry Forward	458,425	458,425	404,038	18,457	35,930	404,038
Caples Mansion Mold Mitigation	Carry Forward	897,035	528,465	78,465	18,753	431,247	450,000
Bayfront Dock	Carry Forward/CITF	183,550	183,550	128,724	11,070	43,756	150,000
Misc. Minor Repairs around Campus	Carry Forward	386,712	273,069	3,601	75,468	194,000	194,000
Campus Wayfinding Signage Updates	Carry Forward	120,000	120,000	0	0	120,000	120,000
College Hall, West Patio Renovation	Carry Forward	700,000	350,000	0	0	350,000	350,000
Cook Library Restroom Reno & Ext. Windows	Carry Forward	325,000	325,000	0	0	325,000	325,000
Pritzker Teaching Lab - Classroom Reno	Carry Forward	120,000	75,000	0	0	75,000	75,000
Underground Utilities Survey	Carry Forward	100,000	100,000	0	0	100,000	100,000
Campus Master Plan Update	Carry Forward	500,000	150,000	0	0	150,000	150,000
Dort & Goldstein Mold Remediation	Auxiliary	206,976	206,976	200,767	6,209	0	0
Minor Projects 2017-18	CITF	143,433	143,433	54,088	89,345	0	54,088
Minor Projects 2018-19	PECO	176,841	176,841	54,962	82,436	39,443	94,405
Minor Projects 2018-19	CITF	131,458	131,458	25,716	0	105,742	131,458
Minor Projects 2019-20	CITF	130,411	130,411	0	0	130,411	130,411
TOTALS		5,179,008	3,951,795	1,394,170	406,915	2,150,710	3,222,390