

MINUTES

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
BUDGET AND FINANCE COMMITTEE
CONFERENCE CALL
NOVEMBER 22, 2019

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Mr. Syd Kitson, Chair, convened the meeting of the Budget and Finance Committee at 11:32 a.m. Members on the phone for roll call were Wayne Huizenga, Zenani Johnson, Brian Lamb, and Ned Lautenbach.

1. Call to Order

Mr. Kitson called the meeting to order.

2. 2020-2021 Legislative Budget Request

Mr. Kitson thanked everyone for their participation during their workshop on Tuesday.

After listening to the presentations, reviewing the information submitted, and staff getting feedback from members, there was one proposed change to the allocation.

Mr. Kitson stated that FIU's Universities of Distinction allocation has been increased by \$2M, bringing the total to \$21.5M (\$11.5M for Performance-Based Funding and \$10M for Universities of Distinction).

The FIU presentation on the environment, and specifically water, was compelling and is extremely important for the state. This state has been focusing significant resources on water quality in South Florida and this is a priority of the Governor and Legislature. By adding \$2M to FIU's initiative, they will be able to restore the water-quality component of the initiative.

At the end of the day, this is good for the state and the students. My focus has been, and will continue to be, success for our students. The Pillars of Excellence does that.

This change brings the total Pillars of Excellence to \$252M. Mr. Kitson asked the Chancellor to be thinking about a plan for monitoring the accountability components of these Pillars, especially the Preeminence/National Ranking Pillar and the Universities of Distinction Pillar, and report to the Board in January.

Being no comments or questions by the Board, Mr. Lamb moved that the Committee approve the allocation of the Pillars of Excellence as presented. Mr. Huizenga seconded the motion, and members of the Committee concurred.

3. Concluding Remarks and Adjournment

Governor Kitson

4. Concluding Remarks and Adjournment

Having no further business, the meeting was adjourned at 11:36 a.m.

Tim Jones, Vice Chancellor
Finance and Administration

Syd Kitson, Chair