

Florida Gulf Coast University
Carryforward & Fixed Capital Outlay Spending Plan Summary

Operating / Carryforward Spending Plans:

| 2019-2020 | Main |
|--|-----------|
| Total E&G Operating Budget | \$174.7 M |
| July 1, 2019 Carryforward Balance | \$31.2 M |
| 7% Reserve Requirement | \$10.1 M |
| Carryforward Spending Plan | \$21.1 M |

Carryforward (CF) Spending Plan Highlights and Observations:

- \$9.6 M for FCO projects
 - Remodel Wellness Center - \$1.4 million
 - Remodel 1st Floor of McTarnaghan Hall - \$2 million
 - Remodel 1st Floor of Howard Hall - \$300,000
 - Maintenance - \$500,000
 - CEP Chiller Equipment - \$2 million
 - Cohen Center Multi-Purpose Room - \$1.4 million
 - Sovi Modular II - \$2 million
 - Reed Hall 153 & 163 Remodel - \$83,480
- \$11.1 M for Renovation, Repair or Maintenance Projects (includes \$9.6 M for FCO)
- \$56k for Campus Security and Safety Enhancements
- \$3 M for Faculty, staff, Instructional Advising, Faculty Research and Start-up Funding
- \$4.9 M for Information Technology (ERP, Equipment, etc.)

Fixed Capital Outlay Budget:

| | |
|----------------------------------|----------|
| Total Approved FCO Budget | \$37.6 M |
| Total Spent/Encumbered | \$27.5 M |
| Balance | \$10.1 M |

Fixed Capital Outlay Highlights and Observations:

- FGCU originally submitted an FCO budget that had the columns in a different order/format than the template provided by the Board Office. (FGCU submitted a revised FCO budget that had columns in the standard format.
- Explanation needs to be provided regarding no activity projected for the WMKO project in the 2019-2020 fiscal year.
- Explanation needs to be provided regarding the lack of CF funding set aside for McT Hall 2nd floor remodel and the Howard Hall 2nd floor remodel.

- FGCU received \$764,645 in PECO in 2018-2019 for minor Maintenance, Repair, Renovation and Remodeling, and received no state funding in 2019-2020. It appears that only \$500,000 has been set aside for unspecified Maintenance. Additional information is needed to reconcile the differences.



STATE
UNIVERSITY
SYSTEM
of FLORIDA
Board of Governors


2019-2020 Fixed Capital, Operating & Carryforward Budget Certification

University Name: Florida Gulf Coast University

Fixed Capital Outlay, Operating & Carryforward Budgets Certification Representations

I hereby certify to the Board of Governors that the referenced fixed capital outlay, operating and carryforward budget information provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the board of trustees at its meeting held on June 11, 2019, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date 6/11/19
Chief Financial Officer

Certification:  Date 6/11/19
President

I certify that the above referenced university budgets for fiscal year 2019-2020 has been approved by the university board of trustees and is true and materially correct to the best of my knowledge.

Certification:  Date 6/11/19
Board of Trustees Chair

Florida Gulf Coast University
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
2019-2020

| | <u>University E&G</u> |
|--|---------------------------|
| A. Beginning E&G Carryforward Fund Balance - July 1, 2019 : | |
| Cash | \$ 33,280,915 |
| Investments | \$ - |
| Accounts Receivable | \$ 1,743,701 |
| Less: Accounts Payable | \$ 3,820,220 |
| Less: Deferred Student Tuition & Fees | \$ - |
| Beginning E&G Fund Balance (Net of Payables/Receivables/Deferred Fees) : | \$ 31,204,396 |
| 7% Statutory Reserve Requirement (per SB 190, 1011.45(1) F.S.) | \$ 10,066,562 |
| E. E&G Carryforward Fund Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan) : | \$ 21,137,834 |
| F. <u>* Restricted / Contractual Obligations</u> | |
| Restricted by Appropriations | \$ 1,469,737 |
| University Board of Trustees Reserve Requirement | \$ - |
| Restricted by Contractual Obligations : | |
| Compliance Program Enhancements | \$ - |
| Audit Program Enhancements | \$ - |
| Campus Security and Safety Enhancements | \$ 56,443 |
| Student Services, Enrollment, and Retention Efforts | \$ 278,827 |
| Student Financial Aid | \$ - |
| Faculty/Staff, Instructional and Advising Support and Start-up Funding | \$ 2,509,442 |
| Faculty Research and Public Service Support and Start-Up Funding | \$ 490,599 |
| Library Resources | \$ 60,017 |
| Utilities | \$ 306,531 |
| Information Technology (ERP, Equipment, etc.) | \$ 4,874,161 |
| Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission) | \$ - |
| USF St. Pete Restricted Reserve-USC Funding Guarantee | \$ - |
| PECO Projects - Supplemental Funds to Complete Projects That Received Previous Appropriation (SB 190) | \$ - |
| Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190) | \$ 4,892,077 |
| Replacement of Minor Facility (< or = 10,000 gsf) up to \$2M (SB 190) | \$ - |
| Complete Survey-Recommended Remodeling or Infrastructure Project (Including DRS Schools) up to \$10M (SB 190) | \$ - |
| Total Restricted Funds : (Should agree with restricted column total on "Planned Expenditure Details" tab) | \$ 14,937,834 |
| G. <u>* Commitments</u> | |
| Compliance, Audit, and Security | |
| Compliance Program Enhancements | \$ - |
| Audit Program Enhancements | \$ - |

Florida Gulf Coast University
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
2019-2020

University E&G

Campus Security and Safety Enhancements

Academic and Student Affairs

Student Services, Enrollment, and Retention Efforts

Student Financial Aid

\$ -

Faculty/Staff, Instructional and Advising Support and Start-up Funding

Faculty Research and Public Service Support and Start-Up Funding

Library Resources

Facilities, Infrastructure, and Information Technology

Utilities

Information Technology (ERP, Equipment, etc.)

PECO Projects - Supplemental Funds to Complete Projects That Received
 Previous Appropriation (SB 190)

\$ 2,000,000

Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB
 190)

\$ 4,200,000

Replacement of Minor Facility (< or = 10,000 gsf) up to \$2M (SB 190)

Complete Survey-Recommended Remodeling or Infrastructure Project
 (Including DRS Schools) up to \$10M (SB 190)

Other UBOT Approved Operating Requirements

Other Operating Requirements (University Board of Trustees-Approved
 That Support the University Mission)

\$ -

Total Commitments : (Should agree with committed column total on
 "Planned Expenditure Details" tab)

\$ 6,200,000

H. Available E&G Carryforward Balance as of September 1, 2019 :

\$ -

**Supplemental Detail - University E&G Carryforward Spending Plans for Fund Balance Amount Exceeding 7% Statutory Reserve
Senate Bill 190 / 1011.45 F.S. Requirement
2019-2020**

| Carryforward Spending Plan Category | Specific Expenditure/Project Title | Budget | | | | Estimated Timeline for Completion | | | Tie to Fixed | Comments/Explanations |
|-------------------------------------|---|---|---|--|--|-----------------------------------|-----------------------------|---|---|---|
| | | Estimated/Planned to be Funded from E&G Carryforward - Total Cost | RESTRICTED Remaining Balance as of September 1, 2019 | COMMITTED Remaining Balance as of September 1, 2019 | Amount Budgeted for Expenditure FY 2019-2020 | Estimated Completion Date (Year) | Current Expenditure Year, # | Total Years of Expenditure / Project, # | Capital Outlay Project Included in FY 2019-2020 University Fixed Capital Outlay Budget ? | |
| 1. | Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190) Remodel Wellness Center | \$ 1,400,000.00 | \$ - | \$ 1,400,000.00 | \$ - | 2020 | 2020 | 1 | Yes | Reconfiguration of space to meet student needs and orgnaziational objectives |
| 2. | Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190) Remodel 1st Floor of McTarnaghan Hall | \$ 2,000,000.00 | \$ - | \$ 2,000,000.00 | \$ - | 2020 | 2020 | 1 | Yes | Reconfiguration of space to meet student needs and orgnaziational objectives |
| 3. | Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190) Remodel 1st Floor of Howard Hall | \$ 1,700,000.00 | \$ - | \$ 300,000.00 | \$ - | 2021 | 2020 | 2 | Yes | Reconfiguration of space to meet student needs and orgnaziational objectives |
| 4. | Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190) Maintenance | \$ 500,000.00 | \$ - | \$ 500,000.00 | \$ - | 2020 | 2020 | 1 | Yes | Rebuilding and paving of Lot 8, along with road repairs. |
| 5. | Restricted by Appropriations World Class Faculty | \$ 912,588.00 | \$ 912,588.00 | \$ - | \$ 912,588.00 | 2020 | 2020 | 1 | | Residual funding to be spent on World Class Faculty initiatives |
| 6. | Restricted by Appropriations Graduate Programs | \$ 557,149.00 | \$ 557,149.00 | \$ - | \$ 557,149.00 | 2020 | 2020 | 1 | | Residual funding to be spent on Graduate Degree Excellence in the Lutgert College of Business |
| 7. | Information Technology (ERP, Equipment, etc.) ERP Implementation | \$ 4,377,205.00 | \$ 4,377,205.00 | \$ - | \$ 4,377,205.00 | 2020 | 2020 | 2 | No | Installation of the Workday ERP system |
| 8. | Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190) CEP Chiller Equipment | \$ 2,000,000.00 | \$ 527,720.00 | | \$ 527,720.00 | 2020 | 2020 | 2 | Yes | Additional capacity for chiller plant to allow for greater efficiency and future expansion on campus |
| 9. | Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190) North Entrance Property Landscaping | \$ 669,277.00 | \$ 669,277.00 | | \$ 669,277.00 | 2020 | 2020 | 2 | No | This project was concieved in FY19, but has since been suspended. The University will revisit this project with the UBOT at the appropriate time. |
| 10. | Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190) Cohen Center Multi-Purpose Room | \$ 1,847,968.00 | \$ 1,467,893.00 | | \$ 1,467,893.00 | 2020 | 2020 | 2 | Yes | Remodeling existing space for greater flexibility and functionality |
| 11. | Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190) Sovi Modular II | \$ 1,990,229.00 | \$ 1,990,229.00 | | \$ 1,990,229.00 | 2020 | 2020 | 2 | Yes | Expanding modular space for reallocation of offices on campus. |
| 12. | Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190) Reed Hall 153 & 163 Remodel | \$ 83,480.00 | \$ 83,480.00 | | \$ 86,733.00 | 2020 | 2020 | 2 | Yes | Remodeling existing space for greater flexibility and functionality |
| 13. | Completion of Renovation, Repair, or Maintenance Project up to \$5M (SB 190) NLV Road Improvements | \$ 153,478.00 | \$ 153,478.00 | | \$ 153,478.00 | 2020 | 2020 | 2 | No | Project has been cancelled. Funds to be diverted at future date. |
| 14. | Campus Security and Safety Enhancements Campus Safety and Environmental Safety expenditures | \$ 56,443.00 | \$ 56,443.00 | | \$ 56,443.00 | 2020 | 2020 | 1 | No | Purchase of equipment and supplies associated with Campus Police and Environmental Health on campus. |
| 15. | Information Technology (ERP, Equipment, etc.) Technology investements | \$ 496,956.00 | \$ 496,956.00 | | \$ 496,956.00 | 2020 | 2020 | 1 | No | Purchase of software and equipment for maintenance of the network and services on campus. |
| 16. | Utilities Utility Expenses | \$ 306,531.00 | \$ 306,531.00 | | \$ 306,531.00 | 2020 | 2020 | 1 | No | End of year utility expenses for electric, gas, water, etc. |
| 17. | Faculty Research and Public Service Support and Start-Up Funding Research | \$ 490,599.00 | \$ 490,599.00 | | \$ 490,599.00 | 2020 | 2020 | 1 | No | A mix of expenditures in Arts and Sciences, Undergraduate Research and Enginnering consiting of travel, lab equipment and supplies. |
| 18. | Student Services, Enrollment, and Retention Efforts Student Success and Enrollment Management | \$ 278,827.00 | \$ 278,827.00 | | \$ 278,827.00 | 2020 | 2020 | 1 | No | Includes travel expenses, supplies and professional services |
| 19. | Faculty/Staff, Instructional and Advising Support and Start-up Funding Instruction and Support | \$ 2,509,442.00 | \$ 2,509,442.00 | | \$ 2,509,443.00 | 2020 | 2020 | 1 | No | A myriad of activities including faculty travel, medical equipment for instruction, software applications and hardware upgrades. Include as well professional services, administrative costs and various operational items. |
| 20. | Library Resources Library Materials, travel, and general office expenses | \$ 60,017.00 | \$ 60,017.00 | | \$ 60,017.00 | 2020 | 2020 | 1 | No | General expenses associated with Library operations. |
| 21. | | \$ - | \$ - | \$ - | \$ - | | | | | |
| 22. | | \$ - | \$ - | \$ - | \$ - | | | | | |
| 23. | | \$ - | \$ - | \$ - | \$ - | | | | | |
| | <i>Add Additional Lines as Needed</i> | | | | \$ 14,941,088.00 | | | | | |
| | * Total Restricted as of September 1, 2019 : | \$ 14,937,834.00 | | | | | | | | |
| | * Total Committed as of September 1, 2019 : | | \$ 4,200,000.00 | | | | | | | |

***Note: Should agree with respective category totals on "CFWD Spending Plan Template" tab.**

**FISCAL YEAR 2019-20
ANNUAL CAPITAL OUTLAY BUDGET
AS OF AUGUST 31, 2019**

| PROJECT TITLE | FUNDING SOURCE | TOTAL PROJECT COST | AVAILABLE APPROVED BUDGET | ENCUMBRANCES | ACTIVITY TO DATE | BALANCE | FY 19/20 PROJECTED ADDITIONAL |
|--|------------------------------|---------------------------|----------------------------------|---------------------|-------------------------|-------------------|--------------------------------------|
| Integrated Watershed/Coastal Studies (AB9) | PECO/Carry Forward | 57,930,000 | 3,100,000 | 2,429,027 | 242,013 | 428,960 | 428,960 |
| University Recreation & Wellness Center | CITF/DSO/Foundation | 19,500,000 | 11,709,715 | 7,960,026 | 2,593,138 | 1,156,551 | 1,156,551 |
| Student and Community Counseling | Auxiliary | 8,137,000 | 5,114,472 | 2,340,649 | 2,676,426 | 97,397 | 97,397 |
| Central Energy Plant | Auxiliary | 2,000,000 | 65,860 | 5,823 | 8,304 | 51,733 | 51,733 |
| CEP Chiller Equipment | Carry Forward | 2,000,000 | 617,025 | 217,157 | 340,821 | 59,047 | 59,047 |
| Cohen Center Multi-Purpose Room | Carry Forward | 1,847,968 | 1,685,157 | 1,417,136 | 50,769 | 217,252 | 217,252 |
| Reed Hall 153 & 163 Remodel | Carry Forward | 130,000 | 130,000 | 28,259 | 85,529 | 16,212 | 16,212 |
| WGCU Transmission Tower Replacement | PECO | 3,590,000 | 2,470,515 | 1,429,087 | 406,514 | 634,914 | 634,914 |
| WMKO Tower Project | Auxiliary/ Grant /DSO | 167,960 | 103,663 | 47,612 | 56,051 | 0 | 0 |
| Housing Capital Improvements FY 20 | DSO | 2,231,343 | 2,231,343 | 372,378 | 1,181,522 | 677,443 | 677,443 |
| Parking Capital Improvements FY 20 | DSO | 200,000 | 200,000 | 0 | 34,456 | 165,544 | 165,544 |
| Campus Dining/Brand Refreshment | Auxiliary | 1,950,000 | 1,364,572 | 258,789 | 255,406 | 850,377 | 850,377 |
| Alico Arena Phase 2 Remodel | DSO | 1,500,000 | 1,500,000 | 0 | 0 | 1,500,000 | 1,500,000 |
| SoVi Modular 2 | Carry Forward | 1,990,229 | 1,990,229 | 1,970,318 | 3,681 | 16,230 | 16,230 |
| Repair/Renovation/Maintenance | PECO | 2,637,390 | 1,120,162 | 193,816 | 156,350 | 769,996 | 769,996 |
| Maintenance | Carry Forward | 500,000 | 500,000 | 467,487 | 2,638 | 29,875 | 29,875 |
| Wellness Center Remodel | Carry Forward | 1,400,000 | 1,400,000 | 19,853 | 31,257 | 1,348,890 | 1,348,890 |
| McT Hall, 1st Floor Remodel | Carry Forward | 2,000,000 | 2,000,000 | 156,790 | 26,610 | 1,816,600 | 1,816,600 |
| Howard Hall, 1st Floor Remodel | Carry Forward | 1,700,000 | 300,000 | 0 | 0 | 300,000 | 300,000 |
| McT Hall, 2nd Floor Remodel | Carry Forward | 1,900,000 | 0 | 0 | 0 | 0 | 0 |
| Howard Hall, 2nd Floor Remodel | Carry Forward | 1,900,000 | 0 | 0 | 0 | 0 | 0 |
| TOTALS | | 115,211,890 | 37,602,713 | 19,314,207 | 8,151,485 | 10,137,021 | 10,137,021 |