

MINUTES

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
BUDGET AND FINANCE COMMITTEE
CONFERENCE CALL
TALLAHASSEE, FLORIDA
MAY 28, 2020

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Mr. Brian Lamb, Chair, convened the conference call of the Budget and Finance Committee at 1:50 p.m. (ET) on May 28, 2020. Members present for roll call were: Tim Cerio, Zenani Johnson, Syd Kitson, and Steven Scott. Other Board members present were Aubrey Edge, Shawn Felton, Patricia Frost, Wayne Huizenga, Jr., Darlene Jordan, Alan Levine, Charlie Lydecker, Kent Stermon, and Norman Tripp.

1. Call to Order and Opening Remarks

The Budget and Finance Committee was called to order by Chair Lamb. He asked Vikki Shirley, Corporate Secretary, to call the roll. A quorum was present.

2. Minutes of Committee Meeting

Mr. Scott moved that the Committee approve minutes from the March 25, 2020, meeting. Mr. Kitson seconded the motion, and members of the Committee concurred.

3. Performance-Based Funding Allocation

Mr. Lamb introduced the next order of business to consider the allocation of the 2020-2021 Performance-Based Funding Allocation of \$560 million. Mr. Lamb stated that the allocation was tentative pending approval of the 2020 General Appropriations Act by the Governor. Mr. Lamb expressed appreciation to the Legislature and Governor for their continued support of the Board's model.

Mr. Tim Jones, Board Vice Chancellor for Finance and Administration, was asked to present the final results of scores and allocations to the Committee.

Mr. Lamb noted that significant improvements have been made on the metrics in the last seven years and he congratulated each university for their commitment to improvement.

Mr. Kitson moved that the Committee approve the proposed allocation of \$560 million as presented. Mr. Cerio seconded the motion, and members of the Committee concurred.

4. Concluding Remarks and Adjournment

Mr. Lamb concluded the meeting of the Budget and Finance Committee.

Having no further business, the meeting was adjourned at 2:12 p.m.

Tim Jones, Vice Chancellor
Finance and Administration

Brian Lamb, Chair