

## MINUTES

STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
BUDGET AND FINANCE COMMITTEE  
CONFERENCE CALL  
TALLAHASSEE, FLORIDA  
JULY 21, 2020

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Mr. Brian Lamb, Chair, convened the conference call of the Budget and Finance Committee at 2:15 p.m. (ET) on July 21, 2020. Members present for roll call were: Tim Cerio, Ally Schneider, Syd Kitson, and Steven Scott. Other Board members present were Aubrey Edge, Shawn Felton, Patricia Frost, Darlene Jordan, Alan Levine, Charlie Lydecker, Kent Stermon, and Norman Tripp.

### 1. Call to Order and Opening Remarks

The Budget and Finance Committee was called to order by Chair Lamb. He asked Vikki Shirley, Corporate Secretary, to call the roll. A quorum was present.

### 2. Minutes of Committee Meeting

Mr. Kitson moved that the Committee approve minutes from the May 28, 2020, meeting. Mr. Scott seconded the motion, and members of the Committee concurred.

### 3. Regulation 5.001 Performance-Based Funding

Mr. Lamb stated that this regulation is being amended to address Senate Bill 72 changes that added two new metrics; Two-Year Graduation Rate for Associate in Arts Transfer Students and Six-Year Graduation Rate for Students who are awarded a Pell Grant in their first year. There is also a technical change regarding Florida Polytechnic University, who will participate in the model next summer, and a technical correction in regards to scoring.

Mr. Scott moved that the Committee approve the public notice of intent to amend Regulation 5.001. Mr. Kitson seconded the motion, and members of the Committee concurred.

#### 4. Regulation 9.006 University Personnel Definitions and Compensation

Mr. Lamb indicated that Senate Bill 72 requires the annual legislative budget request to include five-year trend information on the number of faculty and administrators at each university and the proportion of full-time equivalent employees dedicated to instruction and research compared to administration. The changes to this regulation include a regulation name change and it defines faculty and administrator classifications. These definitions will ensure consistent reporting of information by the universities to meet this new statutory requirement. These definitions will also satisfy a State Auditor finding for the Board Office in 2017 and repeated last year.

Mr. Kitson moved that the Committee approve the public notice of intent to amend Regulation 9.006. Ms. Schneider seconded the motion, and members of the Committee concurred.

#### 5. Regulation 18.001 Procurement

This regulation is being amended to suggest universities use shared initiatives contracts as much as practical, provide justification when piggy-backing onto another contract, and further defines auditing services. The Board has a very active shared initiatives program, meeting with the university procurement experts on a regular basis to gain efficiencies when procuring goods and services. Through the third quarter of the last fiscal year, the system has saved over \$113 million through shared initiatives, university savings, and utilizing consortium agreements.

Mr. Kitson moved that the Committee approve the public notice of intent to amend Regulation 18.001. Mr. Scott seconded the motion, and members of the Committee concurred.

#### 6. Regulation 9.007 State University Operating Budgets & Requests

Senate Bill 72 modified the date in which carryforward spending plans are approved by the Boards of Trustees from September 1 to September 30. It also modified the date the Board of Governors must approve carryforward spending plans from October 1 to November 15. Finally, universities can include in their carryforward spending plans a commitment of funds to a contingency reserve for expenses incurred as a result of a state of emergency declared by the Governor.

Mr. Kitson moved that the Committee approve the public notice of intent to amend Regulation 9.007. Ms. Schneider seconded the motion, and members of the Committee concurred.

## 7. Regulation 9.014 Collegiate License Plate Revenues

Florida Statute requires the Board of Governors to approve the expenditure of revenues received from the sale of collegiate license plates. This regulation outlines the percentage of revenues that go into three specific categories; scholarships, fundraising, and academic enhancements. When a university wants to deviate from the previously approved expenditure plan by more than ten percent, they must come to the Board for consideration.

The University of Central currently spends 20% on scholarships, 30% on fundraising, and 50% on academic enhancements. The University of Central Florida Board of Trustees has approved an adjustment to that plan and would like to spend 70% on scholarships and 30% on academic enhancements. They will use the scholarship revenue to provide a match against the State's First Generation Scholarship Program to draw down more state appropriations.

Mr. Kitson moved that the Committee approve the public notice of intent to amend Regulation 9.014. Ms. Schneider seconded the motion, and members of the Committee concurred.

## 8. Concluding Remarks and Adjournment

Mr. Lamb concluded the meeting of the Budget and Finance Committee.

Having no further business, the meeting was adjourned at 2:27 p.m.

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Tim Jones, Vice Chancellor  
Finance and Administration

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Brian Lamb, Chair