

MINUTES

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
BUDGET AND FINANCE COMMITTEE
FLORIDA STATE UNIVERSITY
TALLAHASSEE, FLORIDA
JANUARY 29, 2020

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Mr. Brian Lamb, Chair, convened the meeting of the Budget and Finance Committee at 11:27 a.m. Members present for roll call were Tim Cerio, Zenani Johnson, Syd Kitson, Steven Scott, and Eric Silagy. Other Board members present included Shawn Felton, Pat Frost (by phone), Wayne Huizenga, Alan Levine, Charles Lydecker, Kent Stermon, and Norman Tripp.

1. Call to Order

Mr. Lamb called the meeting to order.

2. Minutes of Committee Meeting

Mr. Kitson moved that the Committee approve minutes from the October 3, 2019, joint meeting of the Facilities Committee and the Budget & Finance Committee, and Budget & Finance Committee meetings held on October 30, 2019, November 19, 2019, and November 22, 2019. Mr. Silagy seconded the motion, and members of the Committee concurred.

3. Regulation 5.001 – Performance-based Funding

Mr. Lamb explained that the regulation is being amended to adjust the institutional threshold from 50 points to 55 points for 2020 and 60 points for 2021. This implements the change approved by the Board on October 30.

Mr. Silagy moved that the Committee approve the public notice of intent to amend Regulation 5.001. Mr. Cerio seconded the motion, and members of the Committee concurred.

4. Business Process Control Review Report

Mr. Lamb provided the Committee with some background information and introduced Mr. Mark Maraccini and Mr. Bill Dykstra from Crowe LLP.

Mr. Maraccini and Mr. Dykstra provided an overview of the process, the risk rating methodology, and observations.

During discussion, Mr. Levine inquired about the status of the system's ability to protect information technology (IT) risk assessment data. Mrs. Vikki Shirley, Board of Governors General Counsel and Corporate Secretary, stated that section 1004.055 Florida Statute was enacted in 2017 to provide exemptions from public records and open meeting requirements.

Mr. Scott requested that Mr. Tim Jones poll the universities to see if any institution has obtained active shooter insurance.

Mr. Lamb asked Mr. Gene Kovacs, Board of Governors Chief Information Officer, to follow-up with the universities on the information technology (IT) observations and report back to the Committee on implementation of the observations. Mr. Lamb also requested Mr. Tim Jones to follow-up on the non-IT observations and the implementation by the universities.

5. Concluding Remarks and Adjournment

Having no further business, the meeting was adjourned at 12:01 p.m.

Tim Jones, Vice Chancellor
Finance and Administration

Brian Lamb, Chair