

MINUTES

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
BUDGET AND FINANCE COMMITTEE
UNIVERSITY OF SOUTH FLORIDA
TAMPA, FLORIDA
JUNE 128, 2019

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and its Committees are accessible at <http://www.flbog.edu/>.*

Mr. Syd Kitson, Chair, convened the meeting of the Budget and Finance Committee at 3:28 p.m. Members present for roll call were Tim Cerio, Wayne Huizenga, Zenani Johnson, Brian Lamb, Ned Lautenbach, and Steven Scott. Other Board members present included Richard Corcoran, Shawn Felton, Alan Levine, Ed Morton, Eric Silagy, Kent Stermon, and Norman Tripp.

1. Call to Order

Mr. Kitson called the meeting to order. He welcomed Governors Johnson, Lamb, and Scott to the Committee.

2. Minutes of Committee Meeting

Mr. Lautenbach moved that the Committee approve minutes from the March 28, 2019, meeting. Mr. Lamb seconded the motion, and members of the Committee concurred.

3. Performance-Based Funding Allocation

Mr. Kitson introduced the first item on the agenda, approval of the 2019-2020 allocation for performance-based funding. Mr. Jones presented a PowerPoint reviewing the history of the model, the improvements made on various metrics, changes to the model approved by the Board in November, and the final points and allocation.

After discussion, Mr. Huizenga moved that the Committee approve the performance-based funding allocation as presented. Mr. Lamb seconded the motion, and members of the Committee concurred.

4. Board of Governors Regulation 9.006 – Remuneration of University Presidents and Administrative Employees

Mr. Tim Jones presented the history of the development of the regulation, the Board’s constitutional and statutory authority over university personnel programs, and the state auditor’s finding that the Board didn’t have the authority to define faculty.

Mr. Jones noted that the state auditor was currently doing an operational audit for the Board and this has the potential to be a repeat finding. He requested direction from the Board on whether the regulation should be repealed or do we keep the regulation as is.

After discussion, Mr. Kitson and Mr. Lautenbach both stated that the Board has constitutional, statutory, and regulatory authority over personnel and we should keep the regulation.

5. Regulation 9.012 Disclosure of Gifts from Foreign Governments and Persons

Mr. Jones presented the history of this regulation. He noted that few gifts are received from foreign governments or persons. By repealing this regulation, each university would maintain this information and it could be made available upon request.

After discussion, Mr. Lautenbach moved that the Committee approve the notice to repeal the regulation. Mr. Cerio seconded the motion, and members of the Committee concurred.

6. Budget Update

Mr. Kitson requested Mr. Jones present an update on the legislative changes.

Mr. Jones reviewed the final budget adopted by the Legislature. Mr. Kitson stated that the final budget was very good considering how we started at the beginning of session. He expressed appreciation for the final budget crafted by our legislative leaders.

Mr. Kitson noted that one of the processes the Board has been supportive of is encouraging universities to work through the process with us on requesting funds from the Legislature. We worked very hard during session on supporting initiatives in our LBR, like performance-based funding and specific university requests. He indicated that, on multiple occasions last year, if a university develops a comprehensive university legislative budget request and brings that to the Board, then we will review and potentially support it. We did that with New College and Florida Gulf Coast University, we did that last year with the University of North Florida and Florida Atlantic University.

He indicated surprise that no one knew about the \$15 million Florida International request. He reiterated that NCF, FGCU, FAU, UNF, and FIU should be prepared to discuss their implementation plans for the resources at a future meeting.

Mr. Jones reviewed the changes in Senate Bill 190 regarding the use of carryforward funds and the increase of reserves from five percent to seven percent.

7. Concluding Remarks and Adjournment

Mr. Kitson updated the Committee that Crowe LLP has been engaging our universities, gathering information, and has scheduled on-site visits with each campus. Crowe will provide an update to the Committee at the August 2019 meeting.

Having no further business, the meeting was adjourned at 4:23 p.m.

Tim Jones, Vice Chancellor
Finance and Administration

Syd Kitson, Chair