

**Florida Board of Governors Foundation, Inc.
Proposed 2021 Operating Budget**

	<u>General Account</u>	<u>Theodore & Vivian Johnson Grant Account</u>	<u>Helios First Generation Account</u>	<u>Total All Accounts</u>
<u>REVENUES</u>				
Johnson Donation	\$0	\$515,000	\$0	\$515,000
Johnson Donation State Match	\$0	\$257,500	\$0	\$257,500
Contributions	\$295,000	\$0	\$0	\$295,000
Interest/Investment Earnings	\$12,000	\$5,000	\$225,000	\$242,000
Total Revenues	<u>\$307,000</u>	<u>\$777,500</u>	<u>\$225,000</u>	<u>\$1,309,500</u>
<u>EXPENSES</u>				
Administration	\$5,500	\$0	\$0	\$5,500
Emoluments	\$300,000	\$0	\$0	\$300,000
Scholarships/Awards	\$0	\$710,000	\$225,000	\$935,000
Meetings	\$13,000	\$0	\$0	\$13,000
Miscellaneous	\$3,500	\$0	\$0	\$3,500
Total Expenses	<u>\$322,000</u>	<u>\$710,000</u>	<u>\$225,000</u>	<u>\$1,257,000</u>
Net Increase/(Decrease)	(\$15,000)	\$67,500	\$0	\$52,500
Fund Balance, Beginning 1/1/2021 (estimated)	\$478,842	\$20,400	\$5,842,533	\$6,341,775
Fund Balance, Ending	<u>\$463,842</u>	<u>\$87,900</u>	<u>\$5,842,533</u>	<u>\$6,394,275</u>