

Florida Board of Governors Foundation, Inc.
Proposed 2020 Operating Budget

	General Account	Theodore & Vivian Johnson Account	Helios First Generation Account	Total All Accounts
<u>REVENUES</u>				
Johnson Donation	\$0	\$475,000	\$0	\$475,000
Johnson Donation State Match	\$0	\$237,500	\$0	\$237,500
Contributions	\$295,000	\$0	\$0	\$295,000
Interest/Investment Earnings	\$15,000	\$2,900	\$220,000	\$237,900
Total Revenues	<u>\$310,000</u>	<u>\$715,400</u>	<u>\$220,000</u>	<u>\$1,245,400</u>
<u>EXPENSES</u>				
Administration	\$5,500	\$0	\$0	\$5,500
Emoluments	\$307,000	\$0	\$0	\$307,000
Scholarships/Awards	\$0	\$650,000	\$220,000	\$870,000
Meetings	\$8,000	\$0	\$0	\$8,000
Miscellaneous	\$8,500	\$0	\$0	\$8,500
Total Expenses	<u>\$329,000</u>	<u>\$650,000</u>	<u>\$220,000</u>	<u>\$1,199,000</u>
Net Increase/(Decrease)	(\$19,000)	\$65,400	\$0	\$46,400
Fund Balance, Beginning 1/1/2020 (estimated)	\$510,842	\$15,000	\$5,600,000	\$6,125,842
Fund Balance, Ending	<u>\$491,842</u>	<u>\$80,400</u>	<u>\$5,600,000</u>	<u>\$6,172,242</u>