

Florida Board of Governors Foundation, Inc.
2020 Operating Budget
as of August 30, 2020

	-----Budget Adopted for 2020-----				Actual Revenues / Expenditures August	Over (Under) Budget
	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Total All Accounts		
<u>REVENUES</u>						
Johnson Donation	\$0	\$475,000	\$0	\$475,000	\$515,000	\$40,000
Johnson Donation State Match		\$237,500	\$0	\$237,500	\$95,000	(\$142,500)
Contributions	\$275,000	\$0	\$0	\$275,000	\$23,986	(\$251,014)
Interest Earned	\$8,000	\$3,500	\$210,000	\$221,500	\$238,970	\$17,470
Total Revenues	<u>\$283,000</u>	<u>\$716,000</u>	<u>\$210,000</u>	<u>\$1,209,000</u>	\$872,956	(\$336,044)
<u>EXPENSES</u>						
Administration	\$5,300	\$0	\$0	\$5,300	\$7,104	\$1,804
Emoluments	\$265,000	\$0	\$0	\$265,000	\$268,308	\$3,308
Scholarships/ Awards	\$0	\$650,000	\$210,000	\$860,000	\$576,500	(\$283,500)
Meetings	\$13,000	\$0	\$0	\$13,000	\$1,539	(\$11,461)
Miscellaneous	\$3,500	\$0	\$0	\$3,500	\$90	(\$3,410)
Total Expenses	<u>\$286,800</u>	<u>\$650,000</u>	<u>\$210,000</u>	<u>\$1,146,800</u>	\$853,541	(\$293,259)
Net Increase/(Decrease)	(\$3,800)	\$66,000	\$0	\$62,200	\$19,415	
Fund Balance, Beginning 1/1/2019 (actual)	\$736,428	\$92,550	\$5,984,050	\$6,813,028	\$6,813,028	
Fund Balance, Ending	<u>\$732,628</u>	<u>\$158,550</u>	<u>\$5,984,050</u>	<u>\$6,875,228</u>	\$6,832,443	