

Florida Board of Governors Foundation, Inc.
2019 Operating Budget
as of August 30, 2019

	-----Budget Adopted for 2019-----				Actual Revenues / Expenditures August	Over (Under) Budget
	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Total All Accounts		
<u>REVENUES</u>						
Johnson Donation	\$0	\$475,000	\$0	\$475,000	\$497,904	\$22,904
Johnson Donation State Match		\$237,500	\$0	\$237,500	\$237,500	\$0
Contributions	\$275,000	\$0	\$0	\$275,000	\$235,747	(\$39,254)
Interest Earned	\$8,000	\$3,500	\$210,000	\$221,500	\$11,820	(\$209,680)
Total Revenues	\$283,000	\$716,000	\$210,000	\$1,209,000	\$982,970	(\$226,030)
<u>EXPENSES</u>						
Administration	\$5,300	\$0	\$0	\$5,300	\$5,508	\$208
Emoluments	\$265,000	\$0	\$0	\$265,000	\$252,625	(\$12,375)
Scholarships/ Awards	\$0	\$650,000	\$210,000	\$860,000	\$594,801	(\$265,199)
Meetings	\$13,000	\$0	\$0	\$13,000	\$1,041	(\$11,959)
Miscellaneous	\$3,500	\$0	\$0	\$3,500	\$7,230	\$3,730
Total Expenses	\$286,800	\$650,000	\$210,000	\$1,146,800	\$861,205	(\$285,595)
Net Increase/(Decrease)	(\$3,800)	\$66,000	\$0	\$62,200	\$121,765	
Fund Balance, Beginning 1/1/2019 (actual)	\$769,855	\$33,028	\$5,710,450	\$6,513,332	\$6,513,332	
Fund Balance, Ending	\$766,055	\$99,028	\$5,710,450	\$6,575,532	\$6,635,097	