

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**

March 25, 2020

SUBJECT: Proposed Board of Governors Regulation 14.003 - Fixed Capital Outlay Projects – University Budgeting Procedures

PROPOSED BOARD ACTION

Approve the public Notice of Intent to Adopt Board Regulation 14.003 – Fixed Capital Outlay Projects – University Budgeting Procedures.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedure

BACKGROUND INFORMATION

Board Regulation 14.003, Fixed Capital Outlay Projects, is proposed to address both the 2019 SB 190 changes and in response to the Crowe Huron Business Process Review. Highlights include:

- Requires each university board of trustees to approve the fixed capital outlay (FCO) budget.
- Defines the use of Education & General operating funds to be used for FCO projects.
- Defines minor and major carryforward projects and sets limitations in accordance with SB 190.
- Provides guidance on the inclusion of state appropriated and non-appropriated projects' inclusion in FCO budgets.
- Provides guidance on amending the FCO budget.

The proposed draft was provided to the universities for feedback and modifications have been made as appropriate.

Supporting Documentation Included:

Information located in the
Facilities Committee materials