STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

September 16, 2020

SUBJECT: Public Notice to Approve Amendment to Board of Governors Regulation 9.014 Collegiate License Plate Revenues

PROPOSED BOARD ACTION

Public Notice to Approve Amendment to Board of Governors Regulation 9.014

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Regulation Development Procedures

BACKGROUND INFORMATION

Section 320.08058(3)(b), Florida Statutes, states that the Board of Governors shall require each state university to submit a plan for approval of the expenditure of all revenues collected from the sale of collegiate license plates. The funds may only be used for academic enhancement, including scholarships and private fundraising activities.

The expenditure plans below indicate the percentage of funds expended for scholarships, fundraising, and academic enhancements. The plans are effective indefinitely, unless the university requests to deviate from the approved plan by more than ten percent (10%) pursuant to regulation.

	Scholarships	Fundraising	Academic	
			Enhancement	
FAMU	85%	15%		
FAU	75%	25%		
FGCU	100%			
FIU	50%	50%		
FSU	90%	10%		
NCF	50%	10%	40%	
UCF	20%	30%	50%	
UF	60%	40%		
USF	20%	66%	14%	
UNF	70%	18%	12%	
UWF	40%	60%		

A regulation change is needed for the University of Central Florida to modify the expenditure plan approved by the University of Central Florida Board of Trustees on

June 17, 2020. More collegiate license plate revenue will go towards scholarships to take advantage of the State's First Generation Scholarship matching program.

	Scholarships	Fundraising	Academic
			Enhancement
UCF - Current	20%	30%	50%
UCF - Change	70%		30%

No public comments were received during the notice period.