

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
FLORIDA ATLANTIC UNIVERSITY
PARKING FACILITY REVENUE BONDS

Estimated Sources and Uses of Funds

Sources of Funds

<u>Sources of Funds</u>		<u>Basis for Amounts</u>
Bond Par Amount	\$ 15,600,000	Estimated Bond sale amount based on an interest rate of 5.75% for 20 years.
Less: Underwriter's Discount	(312,000)	Estimated at 2% of par.
Total Sources of Funds	\$ 15,288,000	

Uses of Funds

Project Cost	\$ 13,750,000	Planning, Design, Construction & Equipment
Reserve Fund	1,373,900	Estimated maximum annual debt service on the bonds.
Costs of Issuance	92,000	Estimated Bond Counsel (\$7,250); arbitrage compliance (\$4,350), DBF Fees (\$47,000); Ratings (\$22,350); and other misc. (\$11,050).
Bond Sizing Contingency	72,100	
Total Uses of Funds	\$ 15,288,000	