

STATE UNIVERSITY SYSTEM OF FLORIDA
 BOARD OF GOVERNORS
 UNIVERSITY OF FLORIDA STUDENT ACTIVITY REVENUE BONDS
 Estimated Sources and Uses of Funds
 Student Union Project

<u>Sources of Funds</u>		<u>Basis for Amounts</u>
Bond Par Amount	\$ 50,000,000	Estimated Series 2012A Bond sale amount based on an interest rate of 5.75% for 20 years.
Less: Costs of Issuance		
		Based on estimates (Division of Bond Finance, \$83,000; Rating Fees, \$30,000; Arbitrage Compliance, \$15,000; Bond Counsel, \$25,000; Misc., \$6,274)
Total Costs of Issuance	\$ (159,274)	
Less: Underwriter's Discount	\$ (1,000,000)	Estimated at 2% of par.
Plus: Interest Earnings		
(Construction Trust Fund)	\$ 644,115	
Total Sources of Funds	<u>\$ 49,484,841</u>	
 <u>Uses of Funds</u>		
Project Cost (Planning, Design, Construction & Equipment)	\$ 44,000,008	Expansion of Student Union
Debt Service Reserve Account	\$ 3,339,819	Fully funded at maximum annual debt service on the bonds.
Bond Sizing Contingency	<u>\$ 2,145,014</u>	
Total Uses of Funds	<u>\$ 49,484,841</u>	