

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS**

**Estimated Sources and Uses of Funds  
Florida Atlantic University  
Undergraduate Student Housing**

**Sources of Funds**

Par Amount - Senior Series A	\$ 50,000,000
 Total Sources of Funds	 <u>\$ 50,000,000</u>

**Basis for Amounts**

Based on a fixed, tax-exempt interest rate of approximately 4.75%.

**Uses of Funds**

Project Costs	\$ 41,500,000	Cost of planning, design, construction, furnishing, soft costs
Contingency	\$ 2,434,926	
Deposit to Debt Service Reserve Fund	\$ 3,056,913	
Deposit to Capitalized Interest Fund	\$ 2,196,578	
Estimated Costs of Issuance	\$ 461,583	Estimated underwriting, legal, rating, bond printing and other issuance fees.
Underwriter's Discount	<u>\$ 350,000</u>	
 Total Uses of Funds	 <u>\$ 50,000,000</u>	