

STATE UNIVERSITY SYSTEM OF FLORIDA
 BOARD OF GOVERNORS
 UNIVERSITY OF FLORIDA HOUSING
 Estimated Sources and Uses of Funds
 Student Housing Project

<u>Sources of Funds</u>		<u>Basis for Amounts</u>
Bond Par Amount	\$ 31,000,000	Estimated Series 2012A Bond sale amount based on an interest rate of 5.75% for 20 years.
Less: Costs of Issuance		
Total Costs of Issuance	\$ (135,074)	Based on estimates (Division of Bond Finance, \$74,000; Rating Fees, \$30,000; Arbitrage Compliance, \$9,300; Bond Counsel, \$15,500; Misc., \$6,274)
Less: Underwriter's Discount	\$ (620,000)	Estimated at 2% of par.
Plus: Interest Earnings		
(Construction Trust Fund)	<u>\$ 477,847</u>	
Total Sources of Funds	<u><u>\$ 30,722,773</u></u>	
 <u>Uses of Funds</u>		
Project Cost (Planning, Design, Construction & Equipment)	\$ 27,520,456	Cost of renovations to multiple housing facilities
Debt Service Reserve Account	\$ 2,726,463	Fully funded at maximum annual debt service on the bonds.
Bond Sizing Contingency	<u>\$ 475,854</u>	
Total Uses of Funds	<u><u>\$ 30,722,773</u></u>	