

STATE UNIVERSITY SYSTEM OF FLORIDA
 BOARD OF GOVERNORS
 UCF Housing
 Estimated Sources and Uses of Funds

Sources of Funds

Bond Sale Amount	\$ 54,445,000	<u>Basis for Amounts</u> Estimated Series 2011A Bond sale amount based on an interest rate of 6% for 30 years.
Less: Total Costs of Issuance	\$ (113,756)	Estimated Bond Counsel; bank fee; arbitrage compliance; DBF Fees; Misc.
Underwriter's Discount	\$ (1,088,900)	
Total Sources of Funds	\$ 53,242,344	

Uses of Funds

Design, Construction and Equipment	\$ 44,321,794	Cost of planning, design, construction and equipment.
Capitalized Interest	\$ 4,900,050	Represents 18 months of Capitalized Interest to be paid from bond proceeds at an interest rate of 6%.
Debt Service Reserve Account	\$ 4,017,050	Estimated maximum annual debt service on the bonds.
Additional Proceeds	\$ 3,450	
Total Uses of Funds	\$ 53,242,344	