

**BOARD OF GOVERNORS**  
**STATE UNIVERSITY SYSTEM OF FLORIDA**  
**USF Financing Corporation**  
 Estimated Sources and Uses of Funds  
 USF Arena and Convocation Center Renovation Project

Sources of Funds

Debt Proceeds	\$ 26,500,000	Anticipated amount of fixed-rate tax-exempt, or taxable, Debt to be issued by USF Financing Corp at an assumed rate of 5.50%
Other Sources of Funds	\$ 8,500,000	Anticipated cash equity contributed by the University
Delivery Date Expenses (Costs of Issuance)	\$ (75,000)	Includes \$25-30k bond counsel, \$20k bank counsel, \$10k printing costs, and \$15-20k for other misc costs
<b>Total Sources of Funds</b>	<b>\$ 34,925,000</b>	

Basis for AmountsUses of Funds

Project Costs	\$ 34,925,000	Cost of design (\$2 M); demolition and site improvements (\$1.5 M); construction (\$27 M); contingencies; insurance and other costs (\$4.4 M)
<b>Total Uses of Funds</b>	<b>\$ 34,925,000</b>	