

STATE UNIVERSITY SYSTEM OF FLORIDA
 BOARD OF GOVERNORS
 UNIVERSITY OF CENTRAL FLORIDA PARKING SYSTEM
 Estimated Sources and Uses of Funds
 Parking Garage VII

Sources of Funds

<u>Sources of Funds</u>		<u>Basis for Amounts</u>
Bond Sale Amount	\$ 12,000,000	Estimated Series 2011 Bond sale amount based on an interest rate of 6% for 20 years.
Parking System Cash Contribution	\$ 2,500,000	
Less: Underwriter's Discount	\$ (120,000)	Estimated at 1% of par.
Total Costs of Issuance	\$ (59,060)	Estimated legal fees (\$6,200); ratings fees (\$27,810); arbitrage compliance (\$3,600); DBF fees (\$15,000); printing, advertising, other (\$6,450).
Total Sources of Funds	<u>\$ 14,320,940</u>	

Uses of Funds

Project Cost	\$ 12,572,280	Cost of planning, design, construction and equipment.
Debt Service Reserve Account	\$ 1,049,400	Estimated maximum annual debt service on the bonds.
Bond Sizing Contingency	\$ 699,260	
Total Uses of Funds	<u>\$ 14,320,940</u>	