

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
June 23, 2011**

SUBJECT: Collegiate License Plate Revenue Expenditure Plans

PROPOSED COMMITTEE ACTION

Consider approval of expenditure plans for funds received from the sale of collegiate license plates for Florida Gulf Coast University and New College of Florida, and a revised plan for Florida A&M University.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution and Section 320.08058(3), Florida Statutes

BACKGROUND INFORMATION

Section 320.08058(3)(b), Florida Statutes, states that the Board of Governors shall require each state university to submit a plan for approval of the expenditure of all revenues collected from the sale of collegiate license plates. The funds may only be used for academic enhancement, including scholarships and private fundraising activities. During fiscal year 2009-10 over \$6.3 million was generated from the sale of collegiate license plates for the universities.

	Gross Revenues
FAMU	\$519,550
FAU	\$63,175
FGCU	\$41,525
FIU	\$72,325
FSU	\$1,814,225
NCF	\$18,050
UCF	\$374,575
UF	\$2,925,750
UNF	\$44,750
USF	\$412,069
UWF	\$45,500

On March 15, 1996 the Board of Regents approved expenditure plans for nine universities. These expenditure plans indicated the percentage of funds that would be expended for scholarships, fundraising and academic enhancements. These plans would be in effect indefinitely unless the university wished to deviate from the approved plan.

	Scholarships	Fundraising	Academic Enhancement
FAMU	85%	15%	
FAU	75%	25%	
FIU	75%	25%	
FSU	18%	82%	
UCF*	20%	30%	50%
UF	60%	40%	
USF	20%	66%	14%
UNF	70%	30%	
UWF		100%	

*UCF's expenditure plan was modified in March, 2002.

A review of the records shows that Florida Gulf Coast University and New College of Florida expenditures plans have not been officially approved in accordance with statute. The following represents the percent these two institutions have been spending on these activities:

	Scholarships	Fundraising	Academic Enhancement
FGCU	100%		
NCF	50%	10%	40%

On February 10, 2011, the Florida A&M University Board of Trustees approved a modification to their expenditure plan:

	Scholarships	Fundraising	Academic Enhancement
FAMU - Current	85%	15%	
FAMU - Proposed	25%	75%	

Supporting Documentation Included:

1. March, 1996 Board of Regents action
2. Florida Gulf Coast University letter
3. New College of Florida letter
4. Florida A&M University letter

Facilitators/Presenters:

Tim Jones