STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS January 19, 2012

SUBJECT: Economic Impact Study

PROPOSED BOARD ACTION

Information Only

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Not applicable

BACKGROUND INFORMATION

In discussing the upcoming 2012 Session, the recurring themes of jobs, economic impact, and return on investment were frequently heard by university government relations staff. While this information was available on an a limited basis for some universities and university components, no definitive study had been made for the State University in well over 10 years. Each of the 11 universities agreed to share the cost of obtaining an independent assessment of the System's ROI, in order to establish an agreed upon baseline.

With the Divisions of Sponsored Research, the Board General Office developed a Statement of Work, and retained Dr. Alan Hodges, UF IFAS, Economic Impact Analysis Program and Dr. Julie Harrington, Center for Economic Forecasting Analysis to jointly conduct the study. These two entities will provide an update on the progress of the study.

Supporting Documentation Included: None

Facilitators/Presenters: